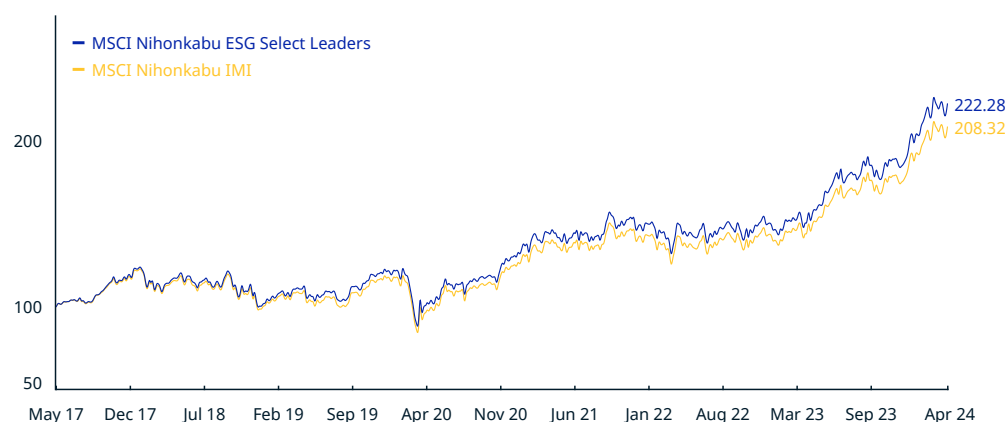


# MSCI Nihonkabu ESG Select Leaders Index (JPY)

The MSCI Nihonkabu ESG Select Leaders Index (the “Index”) is a free float-adjusted market capitalization-weighted index designed to represent the performance of companies that are selected from the MSCI Nihonkabu Investable Market Index (Parent Index”) based on Environmental, Social and Governance (“ESG”) criteria. These criteria exclude constituents based on involvement in specific business activities, as well as ESG ratings and exposure to ESG controversies. The Index construction has a target coverage of 50% by number of securities in each Global Industry Classification Standard (GICS®) sector of the Parent Index by selecting constituents primarily based on criteria including the ESG rating and the company’s industry adjusted ESG score.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (JPY) (MAY 2017 – APR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Nihonkabu ESG Select Leaders	MSCI Nihonkabu IMI
2023	29.44	28.25
2022	-3.07	-2.81
2021	13.00	12.85
2020	9.75	8.29
2019	20.51	18.64
2018	-15.23	-15.98

## INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2017
MSCI Nihonkabu ESG Select Leaders	-1.16	9.35	38.92	18.28	16.70	14.90	na	12.23
MSCI Nihonkabu IMI	-1.13	8.57	36.36	17.04	15.75	13.99	na	11.19

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2017	(%)	Period YYYY-MM-DD
MSCI Nihonkabu ESG Select Leaders	5.30	12.38	14.31	na	1.31	1.05	na	0.89	29.57	2018-01-23–2020-03-16
MSCI Nihonkabu IMI	2.43	11.98	14.34	na	1.28	0.99	na	0.82	31.85	2018-01-23–2020-03-16

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Nihonkabu ESG Select Leaders Index (JPY)

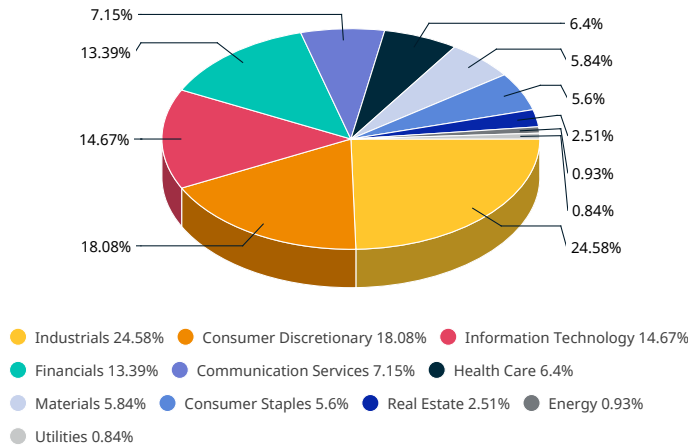
INDEX CHARACTERISTICS

MSCI Nihonkabu ESG Select Leaders	
Number of Constituents	515
Mkt Cap ( JPY Millions)	
Index	609,132,697.21
Largest	38,580,050.85
Smallest	27,573.00
Average	1,182,781.94
Median	312,410.30

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( JPY Billions)	Index Wt. (%)	Sector
TOYOTA MOTOR CORP	38,580.05	6.33	Cons Discr
MITSUBISHI UFJ FIN GRP	17,538.67	2.88	Financials
TOKYO ELECTRON	16,563.74	2.72	Info Tech
SONY GROUP CORP	16,503.22	2.71	Cons Discr
KEYENCE CORP	13,678.00	2.25	Info Tech
HITACHI	13,555.19	2.23	Industrials
MITSUBISHI CORP	12,488.95	2.05	Industrials
SUMITOMO MITSUI FINL GRP	11,410.46	1.87	Financials
SHIN-ETSU CHEMICAL CO	11,160.43	1.83	Materials
RECRUIT HOLDINGS CO	9,949.69	1.63	Industrials
Total	161,428.41	26.50	

SECTOR WEIGHTS



The MSCI Nihonkabu ESG Select Leaders Index was launched on Jan 18, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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