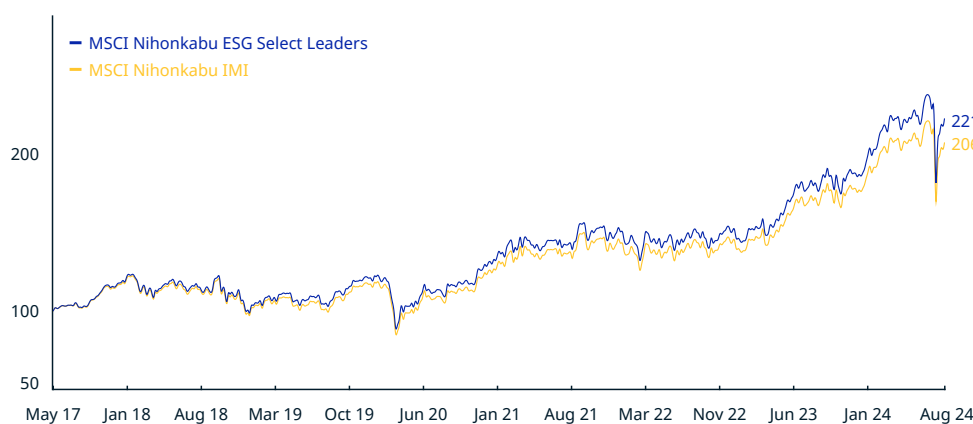


# MSCI Nihonkabu ESG Select Leaders Index (JPY)

The MSCI Nihonkabu ESG Select Leaders Index (the "Index") is a free float-adjusted market capitalization-weighted index designed to represent the performance of companies that are selected from the MSCI Nihonkabu Investable Market Index (Parent Index) based on Environmental, Social and Governance ("ESG") criteria. These criteria exclude constituents based on involvement in specific business activities, as well as ESG ratings and exposure to ESG controversies. The Index construction has a target coverage of 50% by number of securities in each Global Industry Classification Standard (GICS®) sector of the Parent Index by selecting constituents primarily based on criteria including the ESG rating and the company's industry adjusted ESG score.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (JPY) (MAY 2017 – AUG 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Nihonkabu ESG Select Leaders	MSCI Nihonkabu IMI
2023	29.44	28.25
2022	-3.07	-2.81
2021	13.00	12.85
2020	9.75	8.29
2019	20.51	18.64
2018	-15.23	-15.98

## INDEX PERFORMANCE – GROSS RETURNS (%) (AUG 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2017
MSCI Nihonkabu ESG Select Leaders	-2.61	-1.32	21.34	18.07	15.26	16.12	na	11.61
MSCI Nihonkabu IMI	-2.75	-1.84	19.04	16.10	14.12	15.29	na	10.52

## INDEX RISK AND RETURN CHARACTERISTICS (AUG 30, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2017	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Nihonkabu ESG Select Leaders	2.55	12.41	13.88	na	1.20	1.15	na	0.86	29.57	2018-01-23–2020-03-16
MSCI Nihonkabu IMI	1.75	12.02	13.88	na	1.16	1.10	na	0.79	31.85	2018-01-23–2020-03-16

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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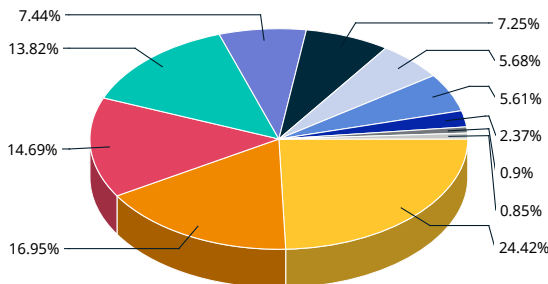
## INDEX CHARACTERISTICS

MSCI Nihonkabu ESG Select Leaders	
<b>Number of Constituents</b>	509
<b>Mkt Cap (JPY Millions)</b>	
<b>Index</b>	604,764,297.36
<b>Largest</b>	29,263,785.13
<b>Smallest</b>	24,180.40
<b>Average</b>	1,188,142.04
<b>Median</b>	299,453.38

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (JPY Billions)	Index Wt. (%)	Sector
TOYOTA MOTOR CORP	29,263.79	4.84	Cons Discr
SONY GROUP CORP	17,730.40	2.93	Cons Discr
MITSUBISHI UFJ FIN GRP	16,966.82	2.81	Financials
HITACHI	16,559.22	2.74	Industrials
KEYENCE CORP	13,543.75	2.24	Info Tech
RECRUIT HOLDINGS CO	13,433.51	2.22	Industrials
TOKYO ELECTRON	12,170.48	2.01	Info Tech
SUMITOMO MITSUI FINL GRP	11,952.09	1.98	Financials
SHIN-ETSU CHEMICAL CO	11,569.38	1.91	Materials
DAIICHI SANKYO CO	11,297.86	1.87	Health Care
<b>Total</b>	<b>154,487.28</b>	<b>25.55</b>	

## SECTOR WEIGHTS



- Industrials 24.42%
- Consumer Discretionary 16.95%
- Information Technology 14.69%
- Financials 13.82%
- Communication Services 7.44%
- Health Care 7.25%
- Materials 5.68%
- Consumer Staples 5.61%
- Real Estate 2.37%
- Energy 0.9%
- Utilities 0.85%

The MSCI Nihonkabu ESG Select Leaders Index was launched on Jan 18, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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