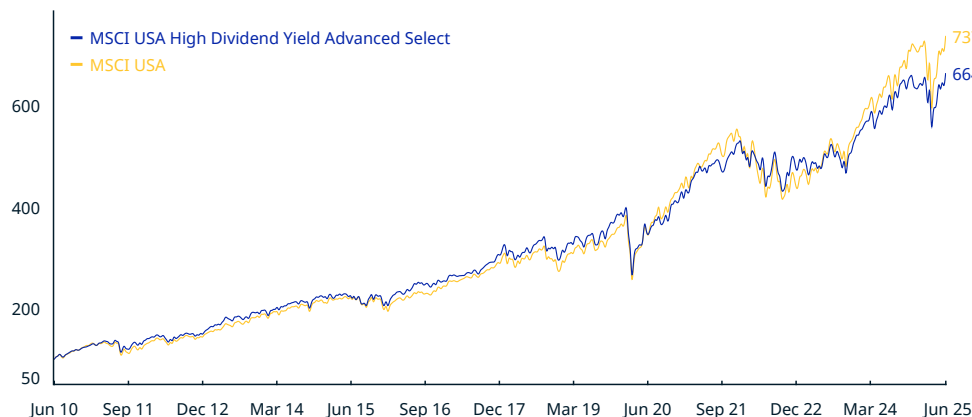


MSCI USA High Dividend Yield Advanced Select Index (USD)

The MSCI USA High Dividend Yield Advanced Select Index is based on MSCI USA Index, its parent index, which includes large and mid-cap stocks of the U.S. equity markets. The index is designed to represent the performance of a strategy that seeks systematic integration of environmental, social and governance (ESG) norms and maximizes its exposure to the Yield factor.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI USA High Dividend Yield Advanced Select | MSCI USA |
|------|--|----------|
| 2024 | 15.12 | 24.58 |
| 2023 | 13.82 | 26.49 |
| 2022 | -9.60 | -19.85 |
| 2021 | 27.52 | 26.45 |
| 2020 | 7.01 | 20.73 |
| 2019 | 29.57 | 30.88 |
| 2018 | -2.58 | -5.04 |
| 2017 | 21.36 | 21.19 |
| 2016 | 13.25 | 10.89 |
| 2015 | 0.13 | 0.69 |
| 2014 | 12.46 | 12.69 |
| 2013 | 32.00 | 31.79 |
| 2012 | 11.00 | 15.33 |
| 2011 | 9.79 | 1.36 |

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since May 26, 2010 |
|--|------|-------|-------|------|------------|-------|-------|--|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | |
| MSCI USA High Dividend Yield Advanced Select | 5.00 | 7.02 | 11.16 | 6.35 | 13.33 | 13.54 | 11.68 | | 13.20 |
| MSCI USA | 5.11 | 11.25 | 15.33 | 6.13 | 19.42 | 15.97 | 13.00 | | 13.88 |

FUNDAMENTALS (JUN 30, 2025)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 2.53 | 19.34 | 16.51 | 4.20 |
| 1.24 | 27.53 | 22.65 | 5.31 |

INDEX RISK AND RETURN CHARACTERISTICS (MAY 26, 2010 – JUN 30, 2025)

| | | | | ANNUALIZED STD DEV (%) 2 | | | SHARPE RATIO 2,3 | | | | MAXIMUM DRAWDOWN | |
|--|------|--------------------|----------------|--------------------------|-------|-------|------------------|------|-------|--------------------|------------------|-----------------------|
| | Beta | Tracking Error (%) | Turnover (%) 1 | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | Since May 26, 2010 | (%) | Period YYYY-MM-DD |
| MSCI USA High Dividend Yield Advanced Select | 0.91 | 4.37 | 37.55 | 15.71 | 15.27 | 15.29 | 0.59 | 0.73 | 0.67 | 0.85 | 34.83 | 2020-02-12—2020-03-23 |
| MSCI USA | 1.00 | 0.00 | 2.06 | 16.00 | 16.59 | 15.74 | 0.91 | 0.81 | 0.73 | 0.86 | 34.16 | 2020-02-19—2020-03-23 |

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA High Dividend Yield Advanced Select Index (USD)

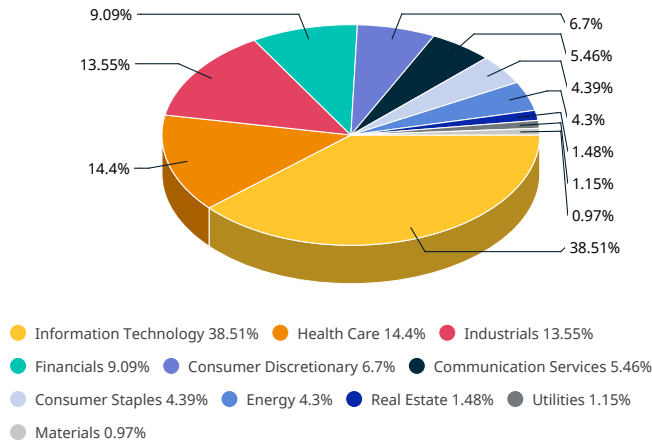
INDEX CHARACTERISTICS

| | MSCI USA High Dividend Yield Advanced Select | MSCI USA |
|------------------------|--|----------|
| Number of Constituents | 95 | 547 |
| | Weight (%) | |
| Largest | 6.02 | 7.12 |
| Smallest | 0.16 | 0.01 |
| Average | 1.05 | 0.18 |
| Median | 0.63 | 0.06 |

TOP 10 CONSTITUENTS

| | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|-------------------|---------------|----------------------|-------------|
| NVIDIA | 6.02 | 7.12 | Info Tech |
| MICROSOFT CORP | 4.45 | 6.49 | Info Tech |
| APPLE | 3.83 | 5.69 | Info Tech |
| IBM CORP | 2.64 | 0.51 | Info Tech |
| CISCO SYSTEMS | 2.63 | 0.51 | Info Tech |
| JOHNSON & JOHNSON | 2.57 | 0.68 | Health Care |
| HOME DEPOT | 2.56 | 0.67 | Cons Discr |
| ABBVIE | 2.55 | 0.61 | Health Care |
| TEXAS INSTRUMENTS | 2.48 | 0.35 | Info Tech |
| APPLIED MATERIALS | 2.41 | 0.27 | Info Tech |
| Total | 32.14 | 22.91 | |

SECTOR WEIGHTS



The MSCI ESG Target Indexes were renamed the MSCI Advanced Indexes as of Feb 3, 2025.

The MSCI USA High Dividend Yield Advanced Select Index was launched on Mar 16, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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