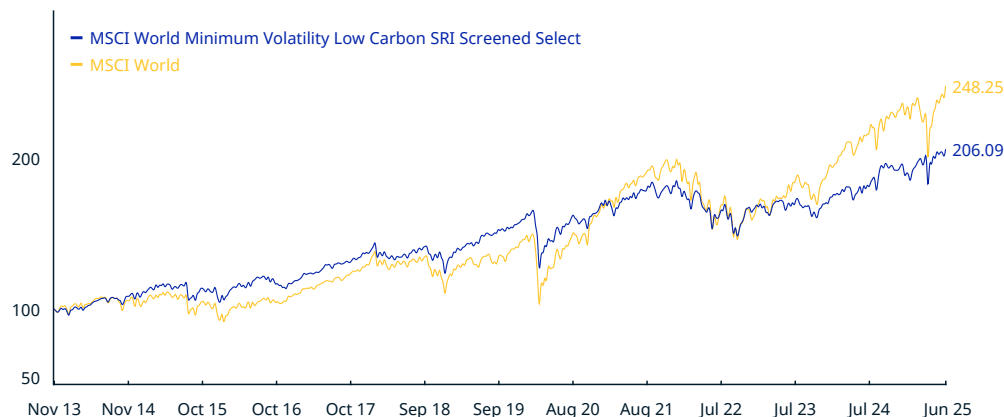


# MSCI World Minimum Volatility Low Carbon SRI Screened Select Index (USD)

MSCI World Minimum Volatility Low Carbon SRI Screened Select Index is based on MSCI World Index, its parent index, which includes large and mid-cap stocks across 23 Developed Markets (DM) countries\*. The Index is designed to represent the performance of a strategy that seeks systematic integration of environmental, social and governance (ESG) norms along with total risk minimizing optimization.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (NOV 2013 – JUN 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Minimum Volatility Low Carbon SRI Screened Select	MSCI World
2024	8.25	17.00
2023	5.17	21.77
2022	-10.64	-19.46
2021	9.90	20.14
2020	5.51	14.06
2019	23.89	25.19
2018	-6.15	-10.44
2017	17.67	20.11
2016	3.17	5.32
2015	3.64	-2.74
2014	8.43	2.93

## INDEX PERFORMANCE – PRICE RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
MSCI World Minimum Volatility Low Carbon SRI Screened Select	0.65	3.65	13.66	9.32	8.78	6.31	6.16	6.43	
MSCI World	4.22	10.96	14.66	8.59	16.50	12.83	8.78	8.15	

## FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.12	18.99	16.99	2.89
1.72	23.24	19.73	3.61

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – JUN 30, 2025)

				ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2, 3				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	(%)	Period YYYY-MM-DD
MSCI World Minimum Volatility Low Carbon SRI Screened Select	0.67	6.56	73.40	11.03	11.38	11.18	0.41	0.35	0.41	0.47	28.14	2020-02-14—2020-03-23
MSCI World	1.00	0.00	2.37	15.12	15.86	15.16	0.79	0.67	0.50	0.49	34.20	2020-02-12—2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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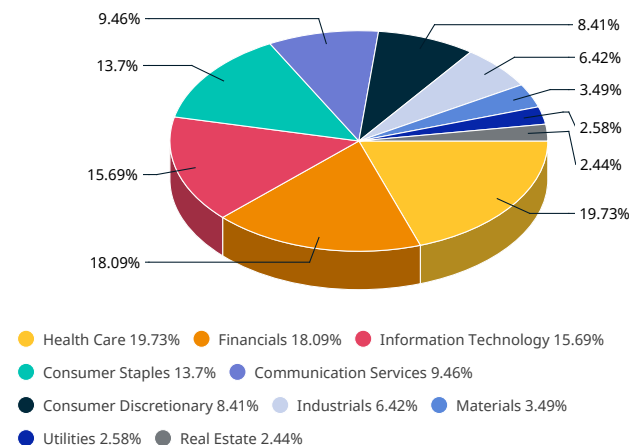
## INDEX CHARACTERISTICS

	MSCI World Minimum Volatility Low Carbon SRI Screened Select	MSCI World
<b>Number of Constituents</b>	275	1,325
	<b>Weight (%)</b>	
<b>Largest</b>	2.95	5.12
<b>Smallest</b>	0.05	0.00
<b>Average</b>	0.36	0.08
<b>Median</b>	0.23	0.03

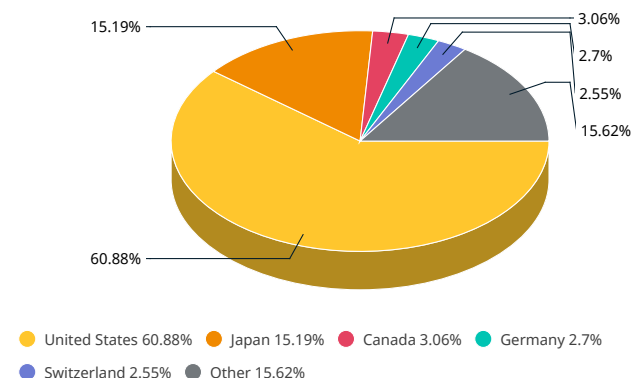
## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	2.95	5.12	Info Tech
MICROSOFT CORP	2.66	4.66	Info Tech
APPLE	2.26	4.09	Info Tech
JOHNSON & JOHNSON	1.94	0.49	Health Care
CHUBB	1.64	0.15	Financials
PROGRESSIVE CORP	1.54	0.21	Financials
LINDE (NEW)	1.51	0.29	Materials
MERCK & CO	1.47	0.26	Health Care
ELEVANCE HEALTH	1.45	0.12	Health Care
MARSH & MCLENNAN COS	1.36	0.14	Financials
<b>Total</b>	<b>18.77</b>	<b>15.53</b>	

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Minimum Volatility Low Carbon SRI Screened Select Index was launched on Jan 23, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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