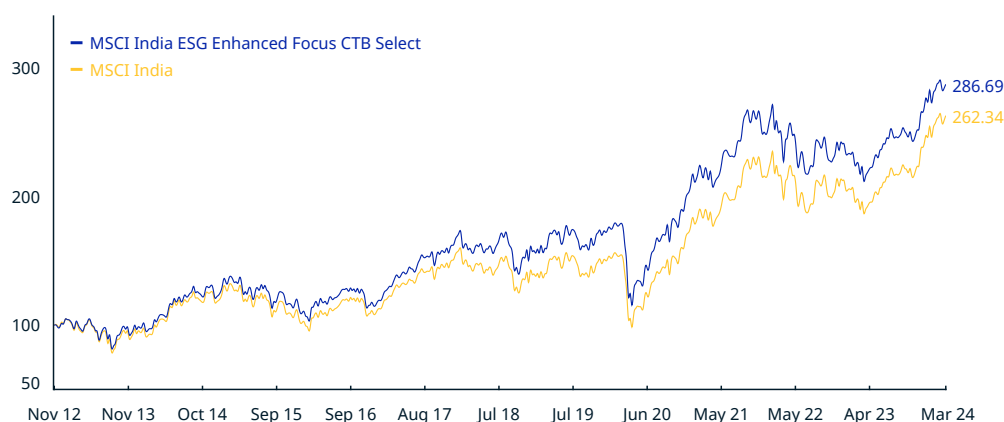


# MSCI India ESG Enhanced Focus CTB Select Index (USD)

The MSCI India ESG Enhanced Focus CTB Select Index is based on the MSCI India Index. The index is designed to maximize exposure to positive environmental, social and governance (ESG) factors while reducing the carbon equivalent exposure to carbon dioxide (CO<sub>2</sub>) and other greenhouse gases (GHG) as well as their exposure to potential emissions risk of fossil fuel reserves by thirty percent (30%). The Index also aims to maintain risk and return characteristics similar to those of its underlying market capitalization weighted index (the MSCI India Index). Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2012 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI India ESG Enhanced Focus CTB Select	MSCI India
2023	18.82	20.81
2022	-9.65	-7.95
2021	23.67	26.23
2020	18.82	15.55
2019	9.55	7.58
2018	-2.94	-7.30
2017	41.25	38.76
2016	-2.79	-1.43
2015	-2.62	-6.12
2014	23.86	23.87
2013	0.33	-3.83

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2012
MSCI India ESG Enhanced Focus CTB Select	-0.16	3.73	31.43	3.73	9.73	10.75	10.31	9.74
MSCI India	0.81	6.07	36.83	6.07	12.31	11.55	9.69	8.88

## FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.01	28.52	24.10	4.29
1.05	26.17	22.10	4.05

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI India ESG Enhanced Focus CTB Select	0.96	2.14	29.78	15.37	19.89	18.51	0.51	0.51	0.55	0.52	40.16	2020-01-17–2020-03-23
MSCI India	1.00	0.00	10.84	15.81	20.68	19.00	0.65	0.54	0.51	0.47	43.14	2018-01-29–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI India ESG Enhanced Focus CTB Select Index (USD)

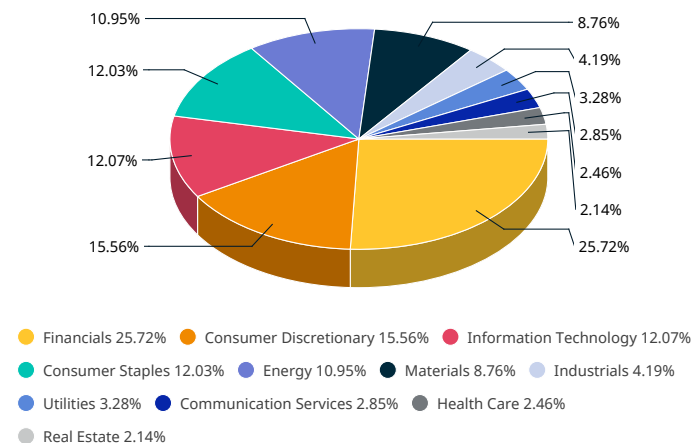
### INDEX CHARACTERISTICS

	MSCI India ESG Enhanced Focus CTB Select	MSCI India
<b>Number of Constituents</b>	121	136
	<b>Weight (%)</b>	
<b>Largest</b>	10.22	8.51
<b>Smallest</b>	0.08	0.09
<b>Average</b>	0.83	0.74
<b>Median</b>	0.30	0.43

### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
RELIANCE INDUSTRIES	10.22	8.51	Energy
ICICI BANK	6.86	5.34	Financials
INFOSYS	5.76	4.68	Info Tech
HDFC BANK	4.85	3.83	Financials
MAHINDRA & MAHINDRA	3.06	1.69	Cons Discr
HINDUSTAN UNILEVER	2.77	1.75	Cons Staples
KOTAK MAHINDRA BANK	2.72	1.84	Financials
TATA CONSULTANCY	2.57	3.30	Info Tech
ASIAN PAINTS	2.51	1.03	Materials
AXIS BANK	2.48	2.25	Financials
<b>Total</b>	<b>43.81</b>	<b>34.20</b>	

### SECTOR WEIGHTS



The MSCI India ESG Enhanced Focus CTB Select Index was launched on Sep 20, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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