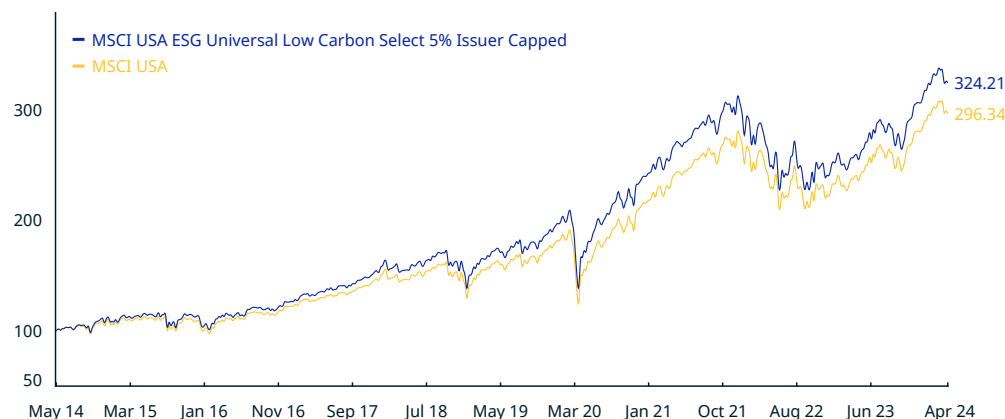


# MSCI USA ESG Universal Low Carbon Select 5% Issuer Capped Index (USD)

The MSCI USA ESG Universal Low Carbon Select 5% Issuer Capped Index is based on the MSCI USA Index, its parent index, and includes large and mid-cap securities of the U.S. equity markets. The index aim to represent the performance of an investment strategy that by re-weighting free-float market cap weights based upon certain ESG metrics seeks to increase exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, while excluding companies based on various ESG and climate change criteria.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2014 – APR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA ESG Universal Low Carbon Select 5% Issuer Capped	MSCI USA
2023	27.57	26.49
2022	-22.15	-19.85
2021	26.52	26.45
2020	24.13	20.73
2019	32.76	30.88
2018	-3.33	-5.04
2017	23.19	21.19
2016	10.13	10.89
2015	2.65	0.69

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 30, 2014
MSCI USA ESG Universal Low Carbon Select 5% Issuer Capped	-4.45	4.01	24.46	5.97	6.39	13.11	na	12.58
MSCI USA	-4.15	4.12	22.76	5.72	6.86	12.61	na	11.57

## FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.37	25.72	20.57	4.69
1.42	25.06	20.31	4.60

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2014 – APR 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 30, 2014	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA ESG Universal Low Carbon Select 5% Issuer Capped	1.01	1.25	10.31	18.40	18.90	na	0.28	0.64	na	0.74	33.02	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.00	17.85	18.80	na	0.31	0.62	na	0.69	34.16	2020-02-19–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA ESG Universal Low Carbon Select 5% Issuer Capped Index (USD)

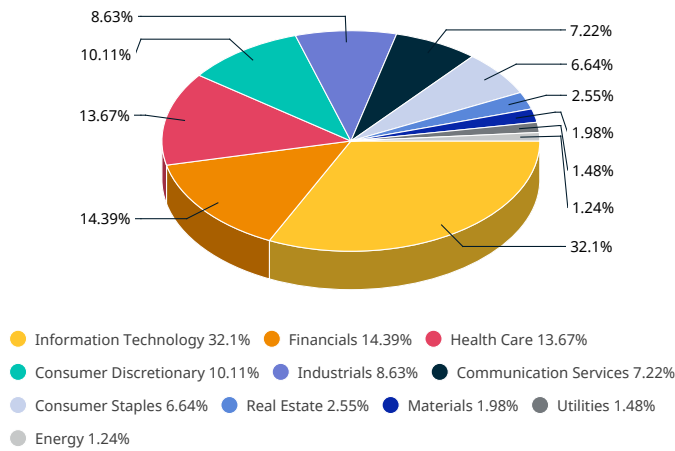
INDEX CHARACTERISTICS

	MSCI USA ESG Universal Low Carbon Select 5% Issuer Capped	MSCI USA
Number of Constituents	537	612
	Weight (%)	
Largest	7.28	6.23
Smallest	0.00	0.01
Average	0.19	0.16
Median	0.07	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	7.28	4.84	Info Tech
MICROSOFT CORP	4.63	6.23	Info Tech
APPLE	3.99	5.67	Info Tech
AMAZON.COM	2.96	3.69	Cons Discr
ALPHABET A	2.20	2.18	Comm Srvcs
ALPHABET C	1.96	1.92	Comm Srvcs
BROADCOM	1.60	1.31	Info Tech
UNITEDHEALTH GROUP	1.53	1.01	Health Care
MASTERCARD A	1.30	0.86	Financials
JPMORGAN CHASE & CO	1.27	1.26	Financials
Total	28.70	28.97	

SECTOR WEIGHTS



## ABOUT MSCI

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