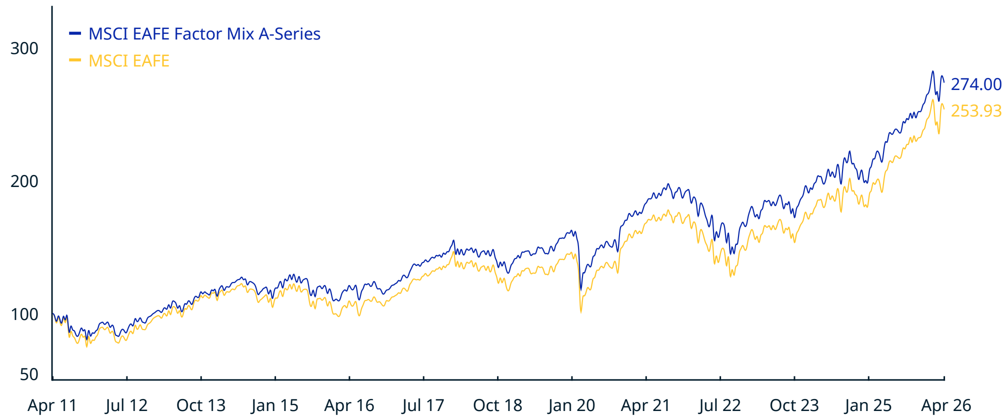
MSCI EAFE Factor Mix A-Series Index (USD)

The **MSCI EAFE Factor Mix A-Series Index** captures large and mid cap representation across 21 Developed Market countries* around the world. It aims to represent the performance of quality, value and low volatility factor strategies. The index is an equal weighted combination of the MSCI Value Weighted, MSCI Minimum Volatility and MSCI Quality Indexes in a single multi-factor index.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EAFE Factor Mix A-Series	MSCI EAFE
2025	28.91	31.22
2024	2.71	3.82
2023	17.45	18.24
2022	-14.01	-14.45
2021	12.47	11.26
2020	7.04	7.82
2019	21.86	22.01
2018	-10.51	-13.79
2017	23.96	25.03
2016	0.23	1.00
2015	2.11	-0.81
2014	-1.34	-4.90
2013	19.95	22.78
2012	14.56	17.32

INDEX PERFORMANCE — NET RETURNS (%) (APR 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI EAFE Factor Mix A-Series	5.04	1.04	20.93	5.90	14.07	8.60	8.55	7.92
MSCI EAFE	7.45	0.85	24.60	6.12	15.30	8.83	8.85	5.87

FUNDAMENTALS (APR 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI EAFE Factor Mix A-Series	3.00	17.18	15.01	2.19
MSCI EAFE	2.72	17.87	15.28	2.23

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 1994 – APR 30, 2026)

				ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period YYYY-MM-DD
MSCI EAFE Factor Mix A-Series	0.87	3.16	17.07	12.53	14.30	13.64	0.74	0.41	0.50	0.42	54.45	2007-10-31—2009-03-09
MSCI EAFE	1.00	0.00	2.81	13.91	15.57	15.10	0.76	0.40	0.48	0.27	60.41	2007-10-31—2009-03-09

1 Last 12 months   2 Based on monthly net returns data   3 Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* Developed Markets countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE Factor Mix A-Series Index was launched on Apr 01, 2014. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

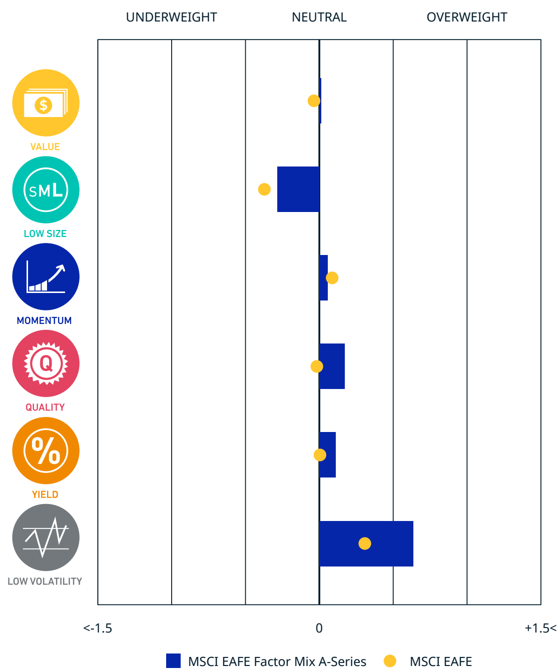
	MSCI EAFE Factor Mix A-Series	MSCI EAFE
Number of Constituents	685	690
	Weight (%)	
Largest	2.37	2.60
Smallest	0.00	0.00
Average	0.15	0.14
Median	0.07	0.07

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	2.37	2.60	Info Tech
NOVARTIS	CH	2.17	1.32	Health Care
ASTRAZENECA	GB	1.86	1.37	Health Care
ROCHE HOLDING PART	CH	1.80	1.34	Health Care
NESTLE	CH	1.73	1.22	Cons Staples
SHELL	GB	1.46	1.20	Energy
TOTALENERGIES	FR	1.23	0.86	Energy
UNILEVER PLC (GB)	GB	1.09	0.59	Cons Staples
BHP GROUP (AU)	AU	1.02	0.92	Materials
ALLIANZ	DE	0.98	0.81	Financials
Total		15.71	12.22	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

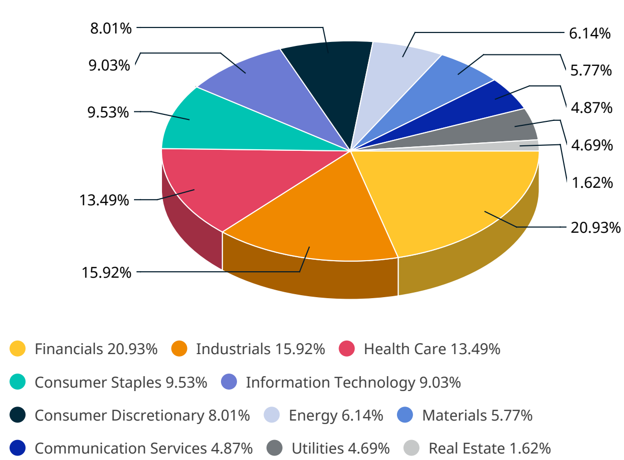
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

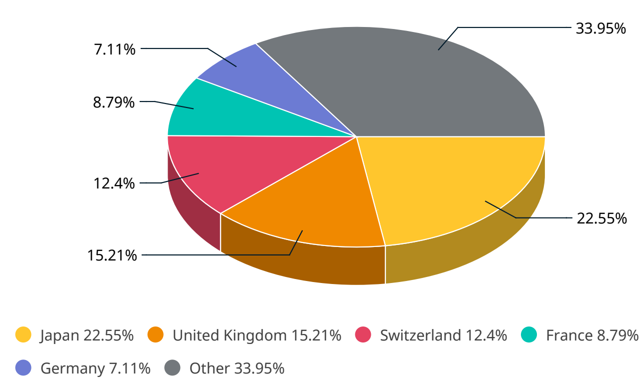
MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.