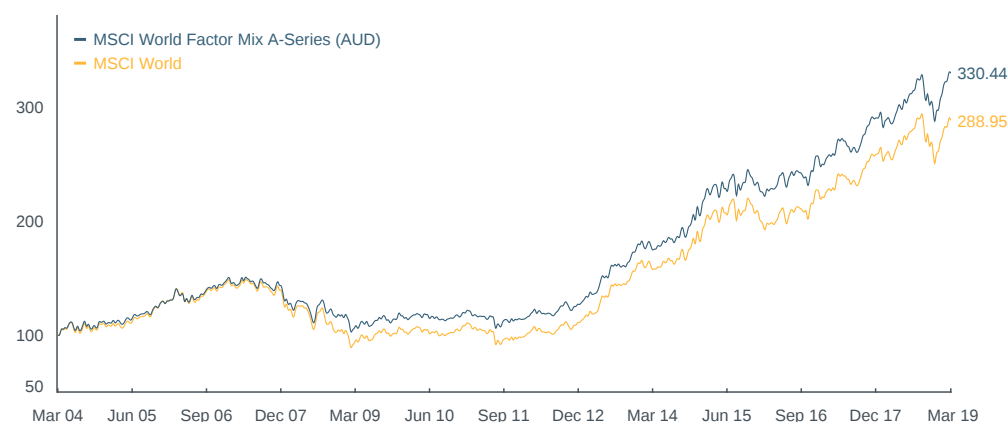


# MSCI WORLD FACTOR MIX A-SERIES (AUD) INDEX (AUD)

The MSCI World Factor Mix A-Series (AUD) Index captures large and mid cap representation across 23 Developed Market countries\*. It aims to represent the performance of quality, value and low volatility factor strategies. The index is an equal weighted combination of the MSCI Value Weighted, MSCI Minimum Volatility and MSCI Quality Indexes in a single composite index.

## CUMULATIVE INDEX PERFORMANCE - NET RETURNS (AUD) (MAR 2004 – MAR 2019)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Factor Mix A-Series (AUD)	MSCI World
2018	3.00	1.42
2017	12.62	13.32
2016	9.48	8.02
2015	11.92	11.50
2014	15.94	14.72
2013	41.73	47.00
2012	12.08	14.38
2011	-1.32	-5.55
2010	-1.98	-1.94
2009	-0.42	0.77
2008	-17.87	-25.33
2007	-0.98	-2.12
2006	13.50	11.74
2005	15.07	17.00

## INDEX PERFORMANCE — NET RETURNS (%) (MAR 29, 2019)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2001
MSCI World Factor Mix A-Series (AUD)	1.83	11.50	14.35	11.50	13.39	13.33	12.11	4.88
MSCI World	1.47	11.47	12.32	11.47	13.66	12.61	12.13	3.64

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2001 – MAR 29, 2019)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2001	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Factor Mix A-Series (AUD)	0.86	2.68	16.36	9.08	9.19	8.85	1.44	1.41	1.13	0.18	40.48	2001-06-05—2003-03-10
MSCI World	1.00	0.00	2.18	9.83	10.07	10.08	1.36	1.23	1.01	0.07	46.45	2001-06-05—2003-03-10

<sup>1</sup> Last 12 months      <sup>2</sup> Based on monthly net returns data      <sup>3</sup> Based on ICE LIBOR 1M

\* Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Factor Mix A-Series (AUD) Index was launched on Jul 21, 2015. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

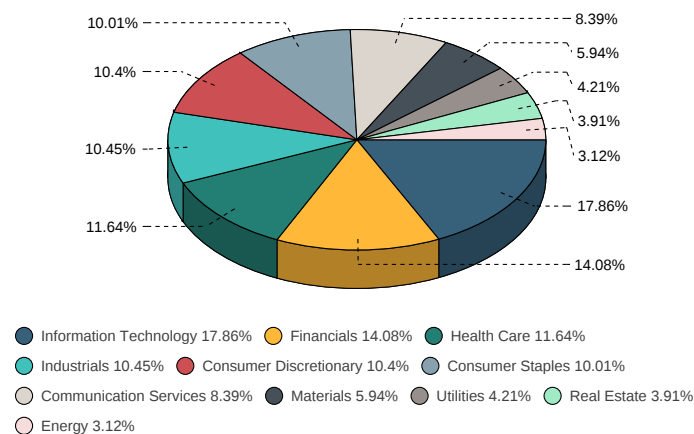
## INDEX CHARACTERISTICS

	MSCI World Factor Mix A-Series (AUD)	MSCI World
Number of Constituents	1,630	1,635
	Weight (%)	
Largest	2.29	2.26
Smallest	0.00	0.00
Average	0.06	0.06
Median	0.02	0.03

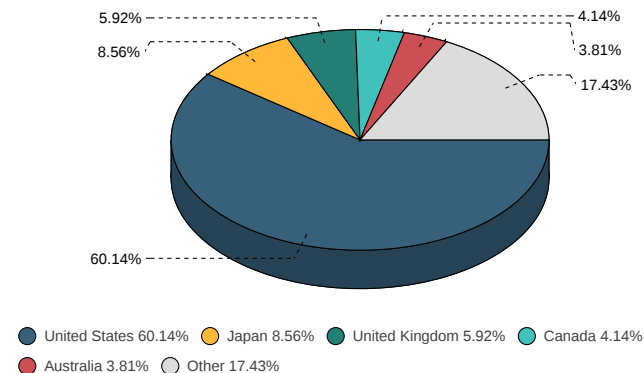
## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	2.29	2.26	Info Tech
MICROSOFT CORP	2.22	2.16	Info Tech
JOHNSON & JOHNSON	1.42	0.94	Health Care
FACEBOOK A	1.40	1.00	Comm Srvcs
VISA A	1.28	0.69	Info Tech
ALPHABET C	1.06	0.93	Comm Srvcs
PROCTER & GAMBLE CO	1.03	0.65	Cons Staples
CISCO SYSTEMS	1.02	0.61	Info Tech
ALPHABET A	1.00	0.88	Comm Srvcs
INTEL CORP	0.99	0.61	Info Tech
Total	13.71	10.73	

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



## INDEX METHODOLOGY

**MSCI Factor Mix A-Series Indexes** are constructed as the combination of three MSCI Factor Indexes: MSCI Quality Index, MSCI Value Weighted Index and MSCI Minimum Volatility Index. Each Component Index in the MSCI Factor Mix A-Series Index is attributed equal weight (1/3) at each rebalancing. All constituents of each Component Index are included in the MSCI Factor Mix A-Series Index. The weight of each security in the MSCI Factor Mix A-Series Index is determined based on 1) the security's weight in each underlying Component Index; 2) the weight of each underlying Component Index in the MSCI Factor Mix A-Series Index. The MSCI Factor Mix A-Series Indexes are rebalanced semi-annually, usually as of the close of the last business day of May and November, coinciding with the Semi-Annual Index Reviews of the MSCI Global Investable Market Indexes and of each Component Index. For certain Parent Indexes where it may not be possible to construct the MSCI Minimum Volatility Index due to the concentrated nature of the market, MSCI will replace the MSCI Minimum Volatility Index with the MSCI Risk Weighted Index in the construction of the MSCI Factor Mix A-Series Index.

## ABOUT MSCI

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