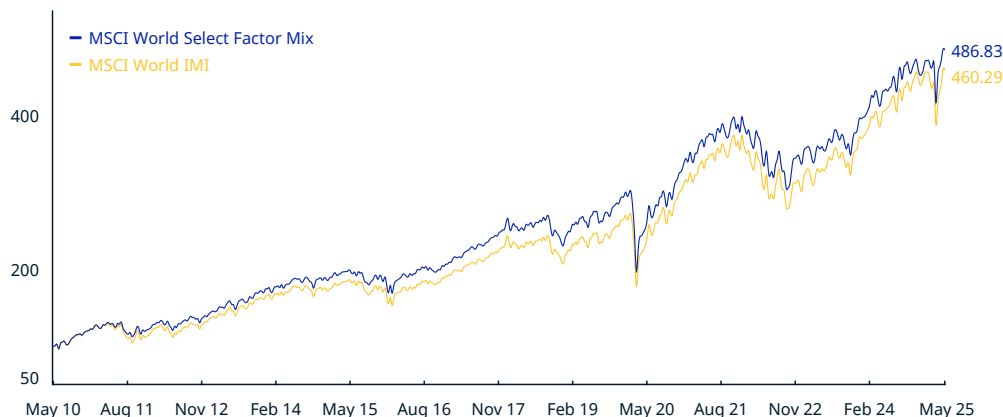


MSCI World Select Factor Mix Index (USD)

The MSCI World Select Factor Mix Index captures large, mid and small cap securities across the 23 Developed Markets (DM) countries*. The index is constructed using a combination of six factor Indexes and is designed to represent the performance of long-term risk factors such as Momentum, Value, Quality, Shareholder Yield, Volatility and Size.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2010 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World Select Factor Mix	MSCI World IMI
2024	13.56	17.52
2023	17.45	22.88
2022	-14.31	-18.22
2021	19.26	21.04
2020	12.54	15.90
2019	27.46	27.48
2018	-8.00	-9.41
2017	23.71	22.44
2016	8.60	8.19
2015	-0.24	-0.80
2014	6.46	4.52
2013	27.54	27.42
2012	14.01	16.06
2011	0.75	-6.03

INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2005
					3 Yr	5 Yr	10 Yr		
MSCI World Select Factor Mix	4.01	3.37	12.07	7.43	11.21	12.93	9.48	9.03	
MSCI World IMI	5.91	2.15	13.03	4.70	12.47	13.78	9.59	8.29	

FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.46	19.12	16.21	2.49
1.82	22.44	18.78	3.16

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2005 – MAY 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2005	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Select Factor Mix	0.92	2.33	29.40	15.00	14.78	14.43	0.49	0.72	0.56	0.54	54.40	2007-10-31–2009-03-09
MSCI World IMI	1.00	0.00	2.05	16.34	15.96	15.37	0.53	0.72	0.55	0.47	58.03	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Select Factor Mix Index (USD)

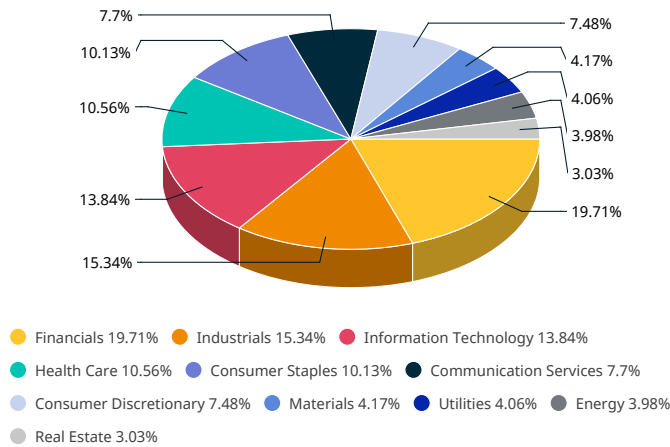
INDEX CHARACTERISTICS

	MSCI World Select Factor Mix	MSCI World IMI
Number of Constituents	4,891	5,231
	Weight (%)	
Largest	2.21	4.10
Smallest	0.00	0.00
Average	0.02	0.02
Median	0.00	0.00

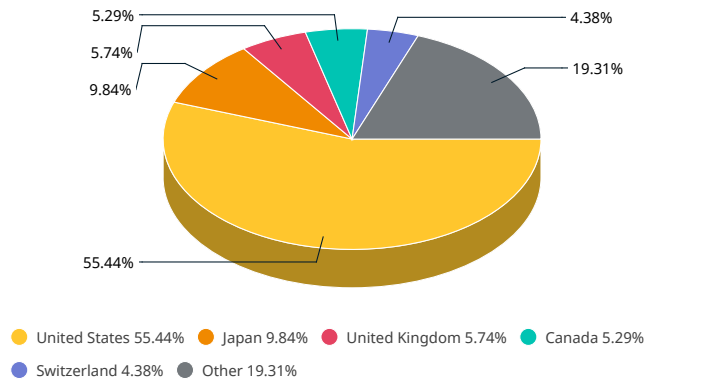
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	US	2.21	3.74	Info Tech
META PLATFORMS A	US	1.75	1.75	Comm Svcs
NVIDIA	US	1.45	4.10	Info Tech
JOHNSON & JOHNSON	US	0.96	0.46	Health Care
MICROSOFT CORP	US	0.88	4.03	Info Tech
WALMART	US	0.84	0.54	Cons Staples
ROCHE HOLDING GENUSS	CH	0.76	0.28	Health Care
BERKSHIRE HATHAWAY B	US	0.75	0.83	Financials
BROADCOM	US	0.74	1.34	Info Tech
NOVARTIS	CH	0.72	0.28	Health Care
Total		11.05	17.35	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Select Factor Mix Index was launched on Apr 23, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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