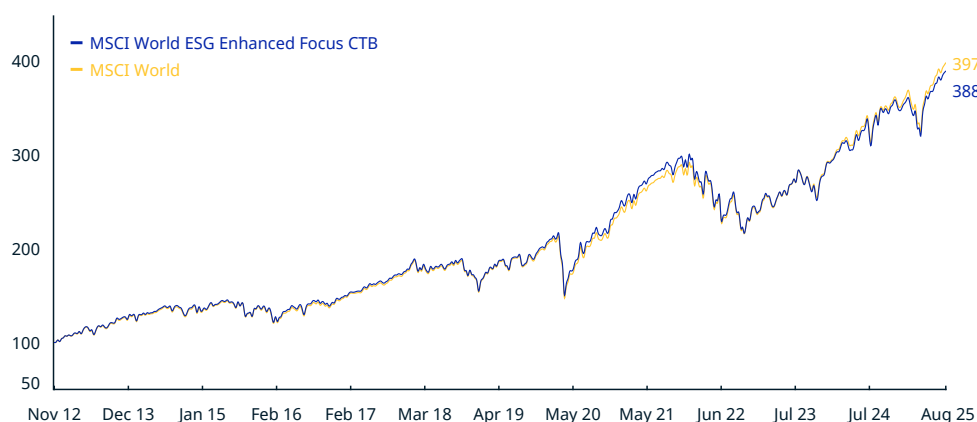


# MSCI World ESG Enhanced Focus CTB Index (USD)

The MSCI World ESG Enhanced Focus CTB Index is based on the MSCI World Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM)\* countries. The index is designed to maximize exposure to positive environmental, social and governance (ESG) factors while reducing the carbon equivalent exposure to carbon dioxide (CO2) and other greenhouse gases (GHG) as well as their exposure to potential emissions risk of fossil fuel reserves by thirty percent (30%). The Index also aims to maintain risk and return characteristics similar to those of its underlying market capitalization weighted index (the MSCI World Index). Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2012 – AUG 2025)



## ANNUAL PERFORMANCE (%)

| Year | MSCI World ESG Enhanced Focus CTB | MSCI World |
|------|-----------------------------------|------------|
| 2024 | 17.85                             | 18.67      |
| 2023 | 22.78                             | 23.79      |
| 2022 | -20.19                            | -18.14     |
| 2021 | 22.34                             | 21.82      |
| 2020 | 17.59                             | 15.90      |
| 2019 | 28.36                             | 27.67      |
| 2018 | -8.95                             | -8.71      |
| 2017 | 22.19                             | 22.40      |
| 2016 | 7.68                              | 7.51       |
| 2015 | -0.83                             | -0.87      |
| 2014 | 4.90                              | 4.94       |
| 2013 | 27.87                             | 26.68      |

## INDEX PERFORMANCE – NET RETURNS (%) (AUG 29, 2025)

|                                   | 1 Mo | 3 Mo | 1 Yr  | YTD   | ANNUALIZED |       |       |  | Since Nov 30, 2012 |
|-----------------------------------|------|------|-------|-------|------------|-------|-------|--|--------------------|
|                                   |      |      |       |       | 3 Yr       | 5 Yr  | 10 Yr |  |                    |
| MSCI World ESG Enhanced Focus CTB | 2.38 | 7.73 | 14.05 | 12.36 | 17.29      | 11.81 | 11.35 |  | 11.24              |
| MSCI World                        | 2.61 | 8.41 | 15.68 | 13.78 | 18.50      | 12.89 | 11.65 |  | 11.43              |

## FUNDAMENTALS (AUG 29, 2025)

| Div Yld (%) | P/E   | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 1.63        | 24.45 | 20.04   | 3.83 |
| 1.66        | 23.84 | 20.07   | 3.75 |

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – AUG 29, 2025)

|                                   | Beta | Tracking Error (%) | Turnover (%) <sup>1</sup> | ANNUALIZED STD DEV (%) <sup>2</sup> |       |       | SHARPE RATIO <sup>2,3</sup> |      |       | Since Nov 30, 2012 | MAXIMUM DRAWDOWN |                       |
|-----------------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
|                                   |      |                    |                           | 3 Yr                                | 5 Yr  | 10 Yr | 3 Yr                        | 5 Yr | 10 Yr |                    | (%)              | Period YYYY-MM-DD     |
| MSCI World ESG Enhanced Focus CTB | 1.01 | 0.79               | 29.75                     | 14.61                               | 15.94 | 15.11 | 0.85                        | 0.60 | 0.65  | 0.71               | 33.58            | 2020-02-12–2020-03-23 |
| MSCI World                        | 1.00 | 0.00               | 2.34                      | 14.26                               | 15.60 | 14.96 | 0.94                        | 0.67 | 0.67  | 0.73               | 34.03            | 2020-02-12–2020-03-23 |

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI World ESG Enhanced Focus CTB Index (USD)

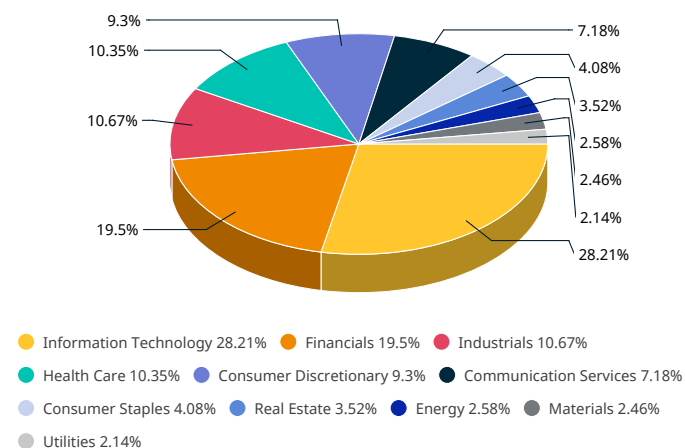
### INDEX CHARACTERISTICS

|                               | MSCI World<br>ESG Enhanced<br>Focus CTB | MSCI World |
|-------------------------------|---|------------|
| <b>Number of Constituents</b> | 1,214                                   | 1,320      |
|                               | <b>Weight (%)</b>                       |            |
| <b>Largest</b>                | 5.48                                    | 5.44       |
| <b>Smallest</b>               | 0.00                                    | 0.00       |
| <b>Average</b>                | 0.08                                    | 0.08       |
| <b>Median</b>                 | 0.01                                    | 0.03       |

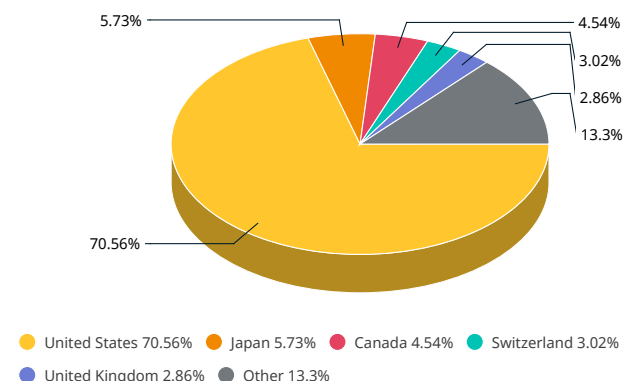
### TOP 10 CONSTITUENTS

|                  | Index<br>Wt. (%) | Parent<br>Index<br>Wt. (%) | Sector     |
|------------------|------------------|----------------------------|------------|
| NVIDIA           | 5.48             | 5.44                       | Info Tech  |
| MICROSOFT CORP   | 4.45             | 4.58                       | Info Tech  |
| APPLE            | 4.31             | 4.44                       | Info Tech  |
| AMAZON.COM       | 2.77             | 2.80                       | Cons Discr |
| ALPHABET C       | 2.34             | 1.34                       | Comm Srvcs |
| BROADCOM         | 1.77             | 1.70                       | Info Tech  |
| META PLATFORMS A | 1.76             | 2.05                       | Comm Srvcs |
| TESLA            | 1.25             | 1.24                       | Cons Discr |
| VISA A           | 0.92             | 0.77                       | Financials |
| MASTERCARD A     | 0.91             | 0.65                       | Financials |
| Total            | 25.98            | 25.01                      |            |

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World ESG Enhanced Focus CTB Index was launched on Jan 15, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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