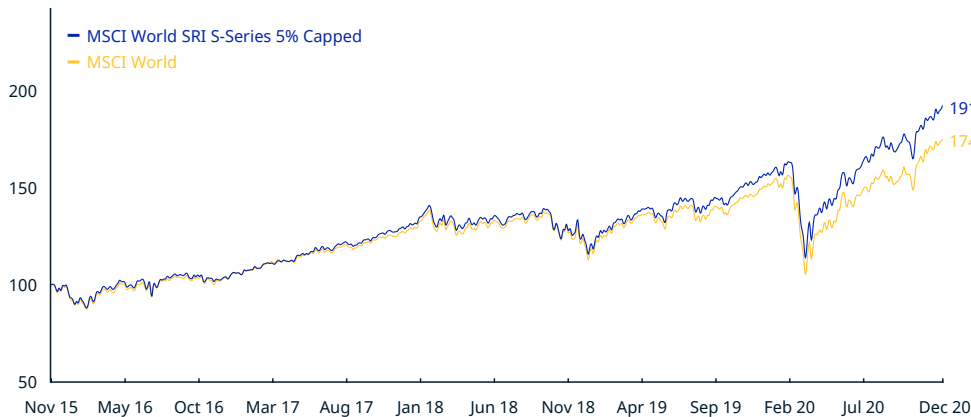


# MSCI World SRI S-Series 5% Capped Index (USD)

The MSCI World SRI S-Series 5% Capped Index is based on the MSCI World Index, its parent index, includes large and mid-cap stocks across 23 Developed Markets (DM) countries\*. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values and climate screens. Constituent selection is based on research provided by MSCI ESG Research.

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2015 – DEC 2020)



## ANNUAL PERFORMANCE (%)

Year	MSCI World SRI S-Series 5% Capped	MSCI World
2020	22.56	15.90
2019	29.78	27.67
2018	-8.28	-8.71
2017	24.46	22.40
2016	6.71	7.51

## INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2020)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2015
					3 Yr	5 Yr	10 Yr	na	
MSCI World SRI S-Series 5% Capped	4.04	12.39	22.56	22.56	13.41	14.14	na	13.66	
MSCI World	4.24	13.96	15.90	15.90	10.54	12.19	na	11.57	

## FUNDAMENTALS (DEC 31, 2020)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.64	28.34	22.65	3.60
1.78	28.38	20.97	2.92

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – DEC 31, 2020)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World SRI S-Series 5% Capped	0.96	2.19	12.22	17.87	14.77	na	0.70	0.88	na	0.86	31.87	2020-02-19–2020-03-23
MSCI World	1.00	0.00	3.20	18.53	15.14	na	0.54	0.75	na	0.72	34.03	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on ICE LIBOR 1M

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World SRI S-Series 5% Capped Index was launched on Apr 25, 2019. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

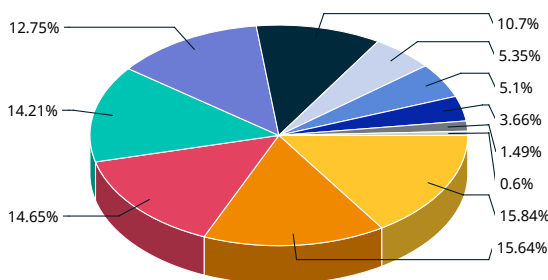
### INDEX CHARACTERISTICS

	MSCI World SRI S-Series 5% Capped	MSCI World
<b>Number of Constituents</b>	359	1,585
	Weight (%)	
<b>Largest</b>	4.98	4.42
<b>Smallest</b>	0.02	0.00
<b>Average</b>	0.28	0.06
<b>Median</b>	0.12	0.03

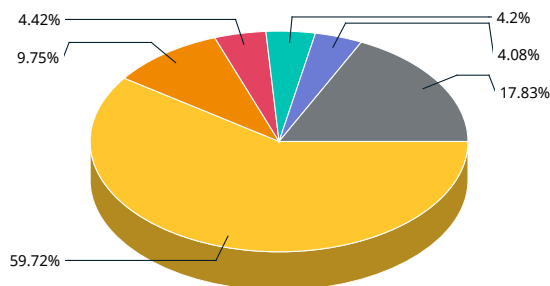
### TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	US	4.98	3.11	Info Tech
TESLA	US	4.52	1.02	Cons Discr
PROCTER & GAMBLE CO	US	2.98	0.67	Cons Staples
DISNEY (WALT)	US	2.81	0.64	Comm Svcs
NVIDIA	US	2.77	0.63	Info Tech
HOME DEPOT	US	2.46	0.56	Cons Discr
ASML HLDG	NL	1.78	0.40	Info Tech
PEPSICO	US	1.76	0.40	Cons Staples
SALESFORCE.COM	US	1.74	0.39	Info Tech
ACCENTURE A	US	1.43	0.32	Info Tech
<b>Total</b>		<b>27.22</b>	<b>8.16</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



### INDEX METHODOLOGY

MSCI SRI S-Series Indexes are constructed by applying a combination of values based exclusions and a Best-in-Class selection process to companies in the regional indexes that make up MSCI ACWI Index. First the securities of companies incompatible with values and climate screens are excluded. Additionally, securities that are not existing constituents of the MSCI SRI S-Series Indexes must have an MSCI ESG Rating above BBB and the MSCI ESG Controversies score above 3 to be eligible. Current constituents of the MSCI SRI S-Series Indexes must have an MSCI ESG Rating above B and the MSCI ESG Controversies score above 0 to be eligible. MSCI's Best-in-Class selection process is applied to the remaining eligible securities. The methodology aims to include the securities of companies with the highest ESG ratings making up 25% of the market capitalization in each sector and region of the parent indexes. The Index is float-adjusted market capitalization weighted. MSCI SRI S-Series 5% Capped Indexes are constructed by applying a 5% capping on the issuer weights in the corresponding MSCI SRI S-Series Index. The indexes are reviewed in February, May, August and November, coinciding with the quarterly and semiannually index reviews of MSCI Global Investable Market Indexes.

### ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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