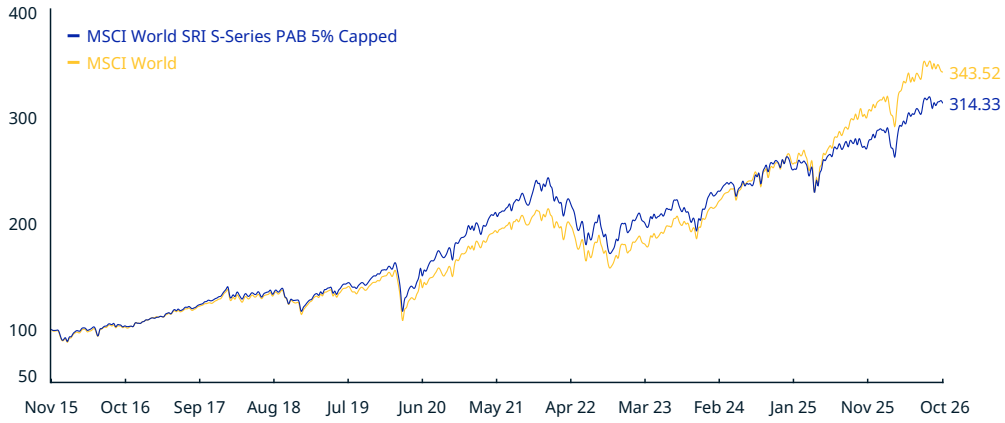
MSCI World SRI S-Series PAB 5% Capped Index (USD)

The MSCI World SRI S-Series PAB 5% Capped Index is based on the MSCI World Index, its parent index, includes large and mid-cap stocks across 23 Developed Markets (DM) countries*. The index aims to represent the performance of companies that are consistent with specific values and climate change based criteria, as well as a high minimum level of ESG performance. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values and climate screens. The Index is constructed by applying a 5% capping on the issuer weights in the corresponding MSCI SRI S-Series Index and also align with the minimum requirements of EU Paris Aligned Benchmarks (EU PAB).

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2015 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World SRI S-Series PAB 5% Capped	MSCI World
2025	12.28	21.09
2024	9.17	18.67
2023	18.95	23.79
2022	-20.63	-18.14
2021	26.71	21.82
2020	22.56	15.90
2019	29.78	27.67
2018	-8.28	-8.71
2017	24.46	22.40
2016	6.71	7.51

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED							
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2015	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World SRI S-Series PAB 5% Capped	0.86	2.76	13.72	11.73	17.36	5.99	11.82	11.05	1.51	25.17	18.99	4.40
MSCI World	-0.77	0.58	12.11	10.89	22.28	10.49	12.95	11.96	1.54	22.29	17.38	4.06

FUNDAMENTALS (OCT 30, 2026)

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – OCT 30, 2026)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 30, 2015	(%)	Period YYYY-MM-DD
MSCI World SRI S-Series PAB 5% Capped	1.01	3.43	34.97	12.76	16.11	15.41	0.98	0.21	0.64	0.62	31.87	2020-02-19—2020-03-23
MSCI World	1.00	0.00	3.18	11.63	14.93	14.86	1.42	0.50	0.73	0.69	34.03	2020-02-12—2020-03-23

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World SRI S-Series PAB 5% Capped Index (USD)

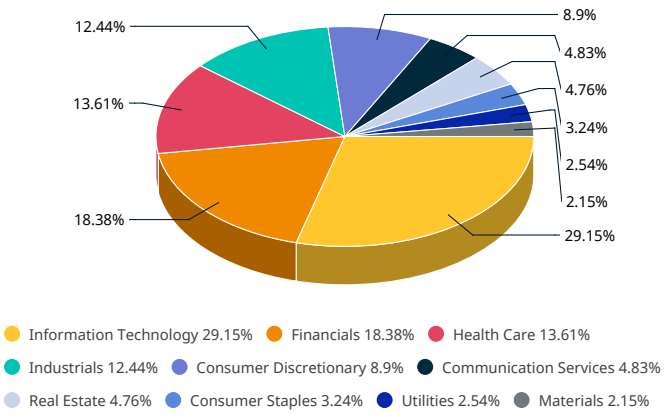
INDEX CHARACTERISTICS

	MSCI World SRI S-Series PAB 5% Capped	MSCI World
Number of Constituents	239	1,248
	Weight (%)	
Largest	6.08	5.65
Smallest	0.00	0.00
Average	0.42	0.08
Median	0.31	0.03

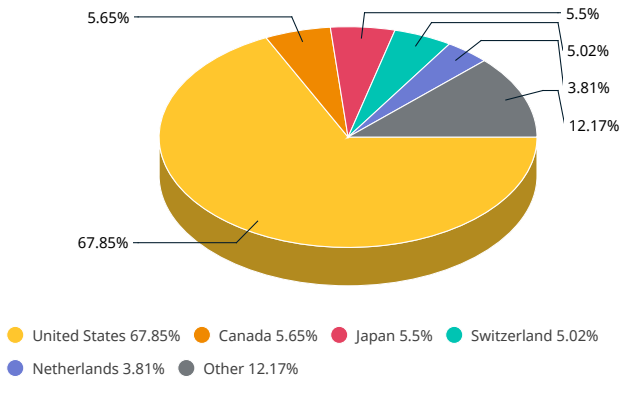
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	US	6.08	5.25	Info Tech
ANALOG DEVICES	US	3.16	0.23	Info Tech
ASML HLDG	NL	2.60	0.68	Info Tech
VISA A	US	1.92	0.77	Financials
TESLA	US	1.71	1.28	Cons Discr
ADVANCED MICRO DEVICES	US	1.42	0.92	Info Tech
NOVARTIS	CH	1.27	0.33	Health Care
AMERICAN TOWER CORP	US	1.26	0.10	Real Estate
DANAHER CORP	US	1.23	0.17	Health Care
BANK NEW YORK MELLON	US	1.19	0.11	Financials
Total		21.85	9.83	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World SRI S-Series PAB 5% Capped Index was launched on Apr 25, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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