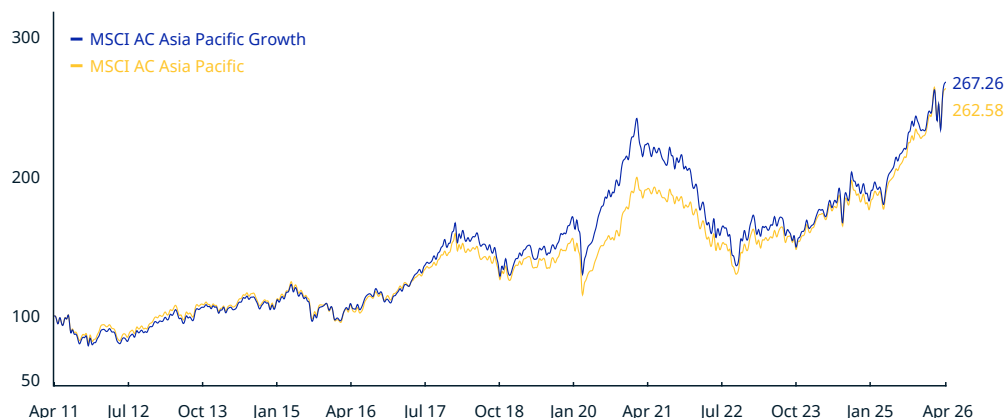


MSCI AC Asia Pacific Growth Index (USD)

The MSCI AC Asia Pacific Growth Index captures large and mid cap securities exhibiting overall growth style characteristics across 5 Developed Markets countries* and 8 Emerging Markets countries* in the Asia Pacific region. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pacific Growth	MSCI AC Asia Pacific
2025	25.30	28.00
2024	11.30	9.56
2023	8.00	11.45
2022	-24.10	-17.22
2021	-6.26	-1.46
2020	32.97	19.71
2019	25.77	19.36
2018	-14.59	-13.52
2017	39.84	31.67
2016	2.51	4.89
2015	-0.16	-1.96
2014	-0.11	0.00
2013	14.21	11.97
2012	16.46	16.78

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI AC Asia Pacific Growth	16.31	6.18	39.58	13.69	18.28	3.97	9.52	5.88	
MSCI AC Asia Pacific	13.24	5.26	39.86	13.23	19.51	6.82	9.42	6.51	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.11	28.86	17.51	4.16
1.94	20.27	14.06	2.24

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia Pacific Growth	26.67	17.56	19.14	16.76	0.78	0.12	0.49	0.30	60.80	2007-11-01–2009-03-09
MSCI AC Asia Pacific	3.74	15.75	17.03	15.32	0.92	0.27	0.51	0.35	57.83	2007-11-01–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* Developed Markets countries in the index include: Australia, Hong Kong, Japan, New Zealand and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific Growth Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

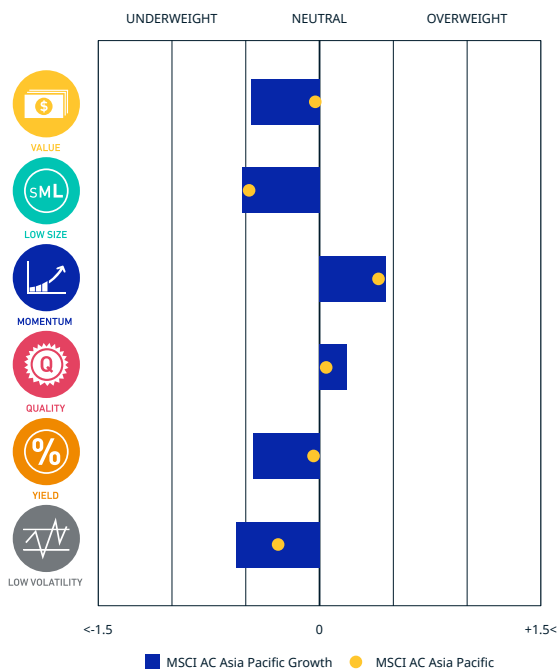
MSCI AC Asia Pacific Growth	
Number of Constituents	655
Mkt Cap (USD Millions)	
Index	8,285,560.31
Largest	1,079,028.16
Smallest	97.13
Average	12,649.71
Median	3,260.12

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	1,079.03	13.02	Info Tech
SK HYNIX	KR	473.41	5.71	Info Tech
TENCENT HOLDINGS LI (CN)	CN	381.35	4.60	Comm Svcs
SAMSUNG ELECTRONICS CO	KR	246.41	2.97	Info Tech
HITACHI	JP	142.73	1.72	Industrials
ADVANTEST CORP	JP	138.17	1.67	Info Tech
COMMONWEALTH BANK OF AUS	AU	135.81	1.64	Financials
DELTA ELECTRONICS	TW	133.12	1.61	Info Tech
TOKYO ELECTRON	JP	126.92	1.53	Info Tech
ALIBABA GRP HLDG (HK)	CN	96.77	1.17	Cons Discr
Total		2,953.71	35.65	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



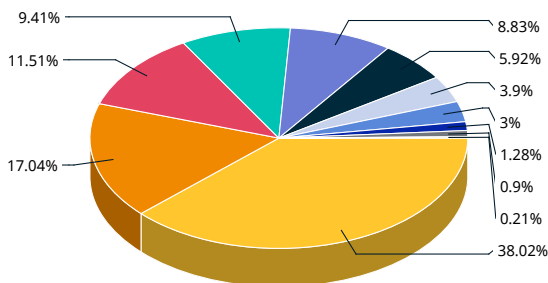
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Information Technology 38.02%
- Industrials 17.04%
- Consumer Discretionary 11.51%
- Financials 9.41%
- Communication Services 8.83%
- Health Care 5.92%
- Materials 3.9%
- Consumer Staples 3%
- Real Estate 1.28%
- Utilities 0.9%
- Energy 0.21%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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