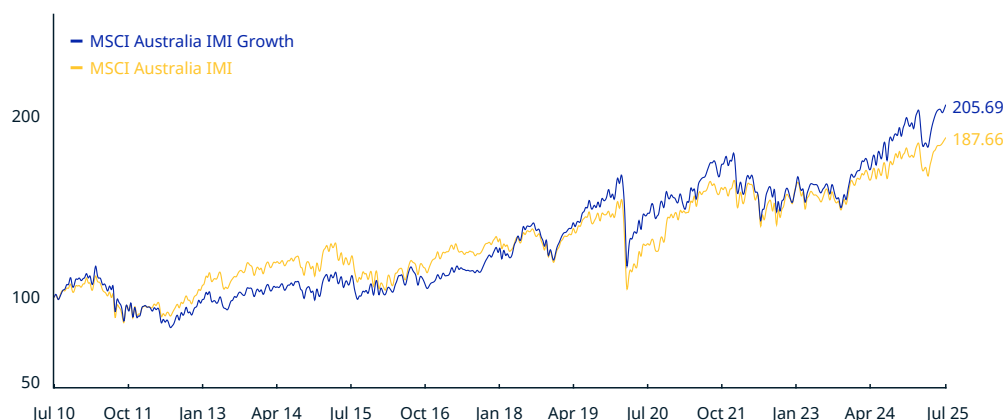


# MSCI Australia IMI Growth Index (AUD)

The **MSCI Australia IMI Growth Index** captures large, mid and small-cap securities exhibiting overall growth style characteristics in the Australian market. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (AUD) (JUL 2010 – JUL 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Australia IMI Growth	MSCI Australia IMI
2024	14.96	7.10
2023	9.96	8.22
2022	-13.38	-5.52
2021	14.71	13.09
2020	-0.33	-1.24
2019	24.78	17.43
2018	-1.86	-7.03
2017	13.81	7.47
2016	1.61	7.80
2015	5.68	-2.78
2014	-1.45	0.45
2013	8.97	14.02
2012	8.11	13.76
2011	-19.83	-15.56

## INDEX PERFORMANCE – PRICE RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 30, 1997
MSCI Australia IMI Growth	1.27	7.72	10.02	6.79	9.30	7.35	6.33	5.02
MSCI Australia IMI	2.16	7.20	7.20	6.70	7.74	8.14	4.34	4.53

## FUNDAMENTALS (JUL 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.97	35.44	24.75	4.36
3.24	22.35	19.02	2.39

## INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Australia IMI Growth	19.66	13.67	14.04	14.62	49.92	2007-11-01–2008-11-20
MSCI Australia IMI	2.42	12.49	12.99	14.27	54.35	2007-11-01–2009-03-06

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

The MSCI Australia IMI Growth Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

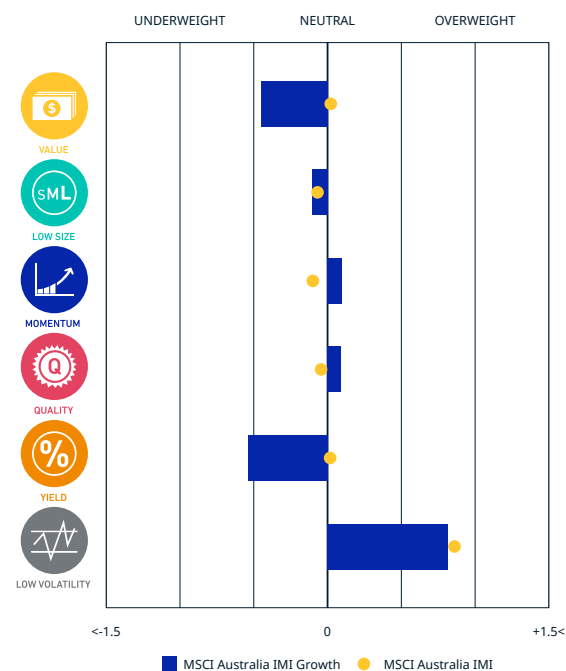
MSCI Australia IMI Growth	
Number of Constituents	128
Mkt Cap (AUD Millions)	
Index	1,270,032.59
Largest	297,725.69
Smallest	229.49
Average	9,922.13
Median	2,226.52

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (AUD Billions)	Index Wt. (%)	Sector
COMMONWEALTH BANK OF AUS	297.73	23.44	Financials
CSL	131.17	10.33	Health Care
WESFARMERS	97.31	7.66	Cons Discr
GOODMAN GROUP	46.45	3.66	Real Estate
TRANSURBAN GROUP	42.96	3.38	Industrials
ARISTOCRAT LEISURE	39.43	3.10	Cons Discr
WOOLWORTHS GROUP	38.49	3.03	Cons Staples
BRAMBLES	32.82	2.58	Industrials
XERO (AU)	29.62	2.33	Info Tech
COLES	27.82	2.19	Cons Staples
Total	783.79	61.71	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



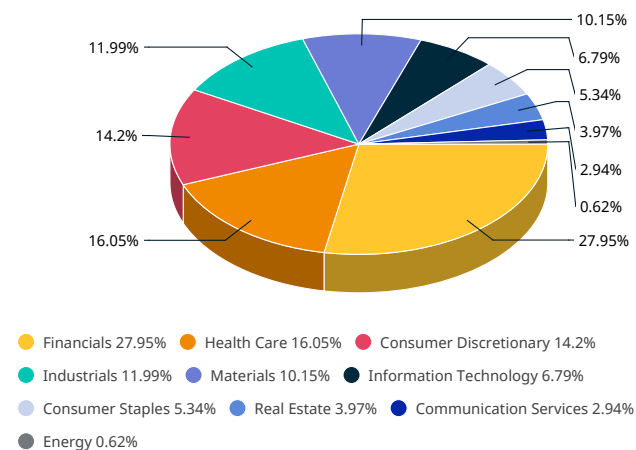
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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