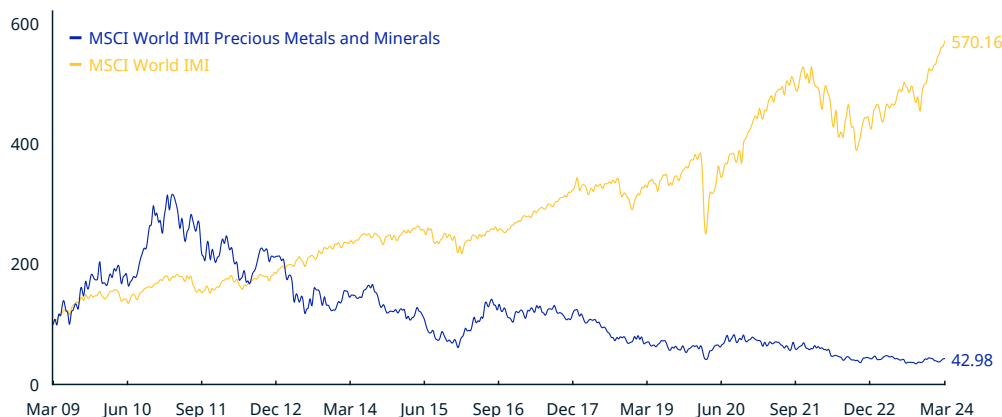


MSCI World IMI Precious Metals and Minerals Index (USD)

The **MSCI World IMI Precious Metals & Minerals Index** is composed of large, mid and small cap stocks across 23 Developed Markets (DM) countries*. All securities in the index are classified in the Precious Metals & Minerals Sub-Industry (within the Materials sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World IMI Precious Metals and Minerals	MSCI World IMI
2023	3.85	22.88
2022	-30.79	-18.22
2021	-21.78	21.04
2020	21.17	15.90
2019	-11.50	27.48
2018	-39.35	-9.41
2017	9.17	22.44
2016	47.95	8.19
2015	-41.04	-0.80
2014	-0.60	4.52
2013	-40.22	27.42
2012	6.91	16.06
2011	-33.14	-6.03
2010	64.31	13.54

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2007
					3 Yr	5 Yr	10 Yr		
MSCI World IMI Precious Metals and Minerals	14.39	-2.44	-9.30	-2.44	-13.30	-9.03	-11.42	-11.04	
MSCI World IMI	3.28	8.39	24.08	8.39	7.72	11.58	9.10	6.59	

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.26	11.87	13.95	1.75
1.84	22.12	18.53	3.09

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2007 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2007	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD	
MSCI World IMI Precious Metals and Minerals	1.26	32.38	1.72	29.83	34.52	32.85	-0.42	-0.17	-0.25	-0.14	89.97	2011-04-08–2023-10-04
MSCI World IMI	1.00	0.00	2.21	17.16	18.38	15.14	0.37	0.58	0.56	0.39	58.03	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World IMI Precious Metals and Minerals Index (USD)

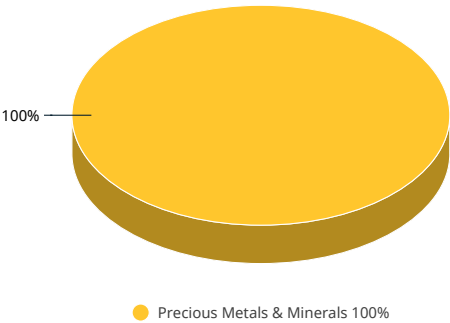
INDEX CHARACTERISTICS

	MSCI World IMI Precious Metals and Minerals	MSCI World IMI
Number of Constituents	2	5,604
	Weight (%)	
Largest	51.51	4.09
Smallest	48.49	0.00
Average	50.00	0.02
Median	50.00	0.00

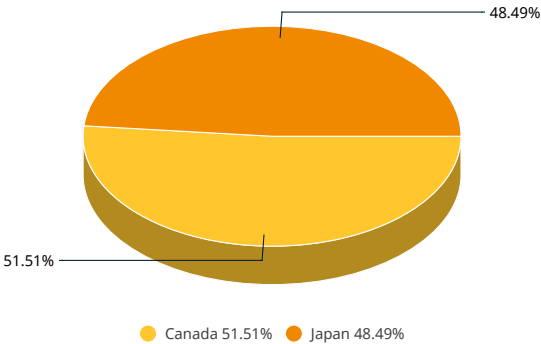
TOP 2 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)
SILVERCREST METALS (CA)	CA	51.51	0.00
ARE HOLDINGS	JP	48.49	0.00
Total		100.00	0.00

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World IMI Precious Metals and Minerals Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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