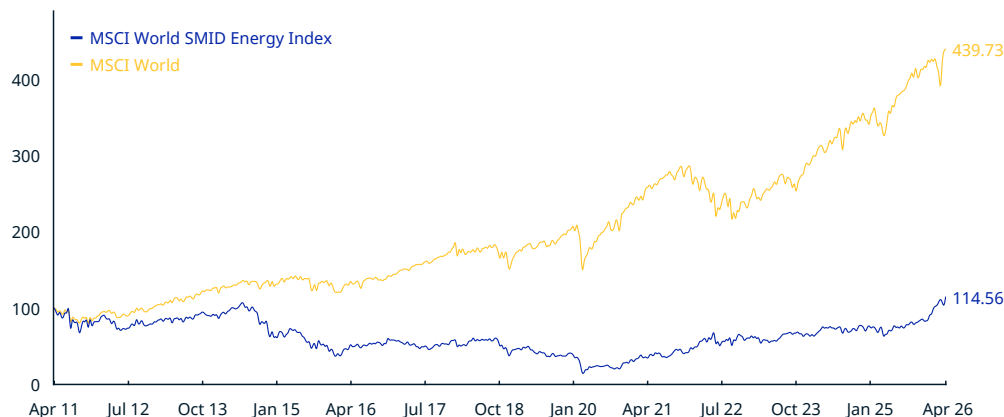


MSCI World SMID Energy Index (USD)

The **MSCI World SMID Energy Index** captures mid and small cap representation across 23 Developed Markets (DM) countries across the World*. With 186 constituents, the index covers approximately 28% of the free float-adjusted market capitalization in each country. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World SMID Energy Index	MSCI World
2025	15.66	21.09
2024	9.09	18.67
2023	8.66	23.79
2022	44.38	-18.14
2021	48.44	21.82
2020	-30.93	15.90
2019	2.36	27.67
2018	-28.15	-8.71
2017	-4.20	22.40
2016	31.46	7.51
2015	-34.77	-0.87
2014	-26.61	4.94
2013	15.61	26.68
2012	-0.34	15.83

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2007
					3 Yr	5 Yr	10 Yr		
MSCI World SMID Energy Index	3.29	21.22	75.22	37.52	25.62	26.25	8.09	1.79	
MSCI World	9.59	3.36	29.16	5.68	19.70	11.29	12.65	7.74	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.53	24.11	14.60	2.03
1.56	24.39	19.36	4.00

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2007	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World SMID Energy Index	7.81	18.91	24.73	32.80	1.06	0.93	0.34	0.17	87.15	2008-06-23–2020-03-18
MSCI World	2.30	12.64	15.11	14.85	1.12	0.56	0.72	0.44	57.82	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World SMID Energy Index (USD)

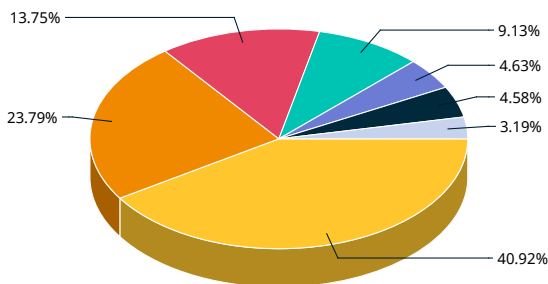
INDEX CHARACTERISTICS

MSCI World SMID Energy Index	
Number of Constituents	186
Mkt Cap (USD Millions)	
Index	1,099,473.83
Largest	68,748.54
Smallest	279.18
Average	5,911.15
Median	2,852.04

TOP 10 CONSTITUENTS

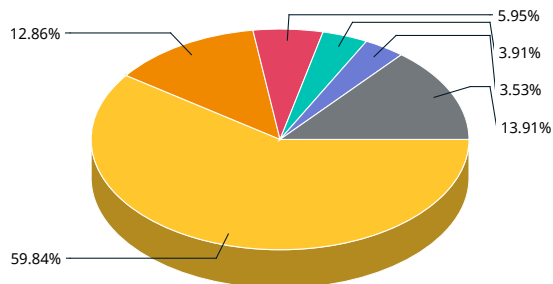
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
BAKER HUGHES CO	US	68.75	6.25
TARGA RESOURCES CORP	US	55.83	5.08
EQT	US	37.49	3.41
HALLIBURTON CO	US	35.60	3.24
DEVON ENERGY CORP	US	30.61	2.78
TECHNIPFMC	US	30.57	2.78
REPSOL	ES	30.15	2.74
COTERRA ENERGY	US	27.34	2.49
TEXAS PACIFIC LAND	US	26.00	2.36
EXPAND ENERGY CORP	US	24.33	2.21
Total		366.68	33.35

SUB-INDUSTRY WEIGHTS



- Oil & Gas Exploration & Production 40.92%
- Oil & Gas Equipment & Services 23.79%
- Oil & Gas Storage & Transportation 13.75%
- Oil & Gas Refining & Marketing 9.13%
- Coal & Consumable Fuels 4.63%
- Integrated Oil & Gas 4.58%
- Oil & Gas Drilling 3.19%

COUNTRY WEIGHTS



- United States 59.84%
- Canada 12.86%
- Japan 5.95%
- Australia 3.91%
- Norway 3.53%
- Other 13.91%

* Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World SMID Energy Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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