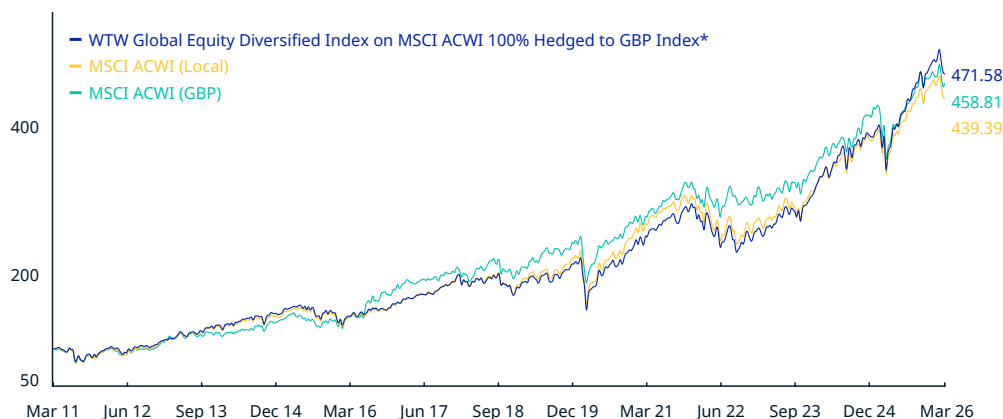


WTW Global Equity Diversified Index on MSCI ACWI 100% Hedged to GBP Index* (GBP)

The WTW Global Equity Diversified Index on MSCI ACWI 100% Hedged to GBP Index* (* A custom index built by MSCI criteria provided by WTW) aims to represent the performance of a strategy that seeks higher exposure to a custom multifactor S-score, calculated from three custom factors – Value, Quality and Momentum – while targeting ex-ante risk similar to that of ACWI (the 'Parent Index'). The index represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, WTW Global Equity Diversified Index on MSCI ACWI, to the GBP, the "home" currency for the hedged index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	WTW Global Equity Diversified Index on MSCI ACWI 100% Hedged to GBP Index*	MSCI ACWI (Local)	MSCI ACWI (GBP)
2025	24.83	19.71	13.91
2024	24.63	20.21	19.59
2023	24.21	21.61	15.31
2022	-16.51	-15.98	-8.08
2021	24.54	20.90	19.63
2020	10.47	14.21	12.67
2019	23.03	26.24	21.71
2018	-8.85	-7.69	-3.78
2017	19.10	19.77	13.24
2016	8.37	9.04	28.66
2015	0.47	1.27	3.29
2014	10.73	9.32	10.64
2013	25.53	25.52	20.52
2012	14.07	15.87	11.03

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
WTW Global Equity Diversified Index on MSCI ACWI 100% Hedged to GBP Index*	-6.51	-1.02	25.65	-1.02	21.34	13.32	12.45	8.22
MSCI ACWI (Local)	-6.27	-2.57	19.19	-2.57	16.79	10.35	11.82	6.84
MSCI ACWI (GBP)	-5.37	-1.27	17.47	-1.27	14.10	10.48	12.30	7.43

INDEX RISK AND RETURN CHARACTERISTICS (DEC 29, 2000 – MAR 31, 2026)

	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1,2}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
WTW Global Equity Diversified Index on MSCI ACWI 100% Hedged to GBP Index*	10.57	13.20	13.16	1.46	0.78	0.83	0.47	51.79	2007-10-31–2009-03-09
MSCI ACWI (Local)	10.62	13.06	13.24	1.09	0.58	0.78	0.37	54.48	2007-10-12–2009-03-09
MSCI ACWI (GBP)	10.20	11.06	11.70	0.90	0.67	0.90	0.41	46.12	2001-01-31–2003-03-12

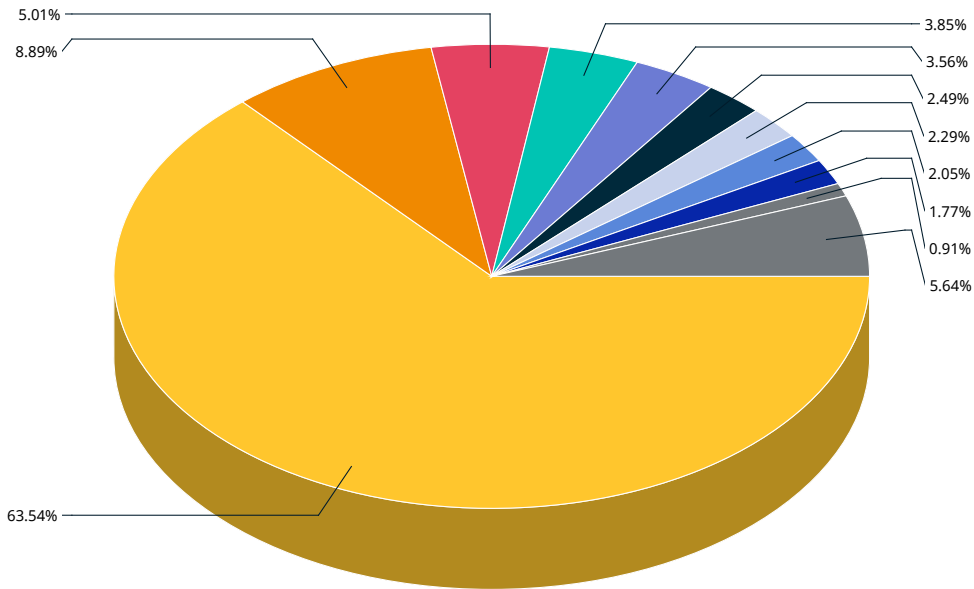
¹ Based on monthly net returns data

² Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

* (A custom index built by MSCI criteria provided by WTW)

The WTW Global Equity Diversified Index on MSCI ACWI 100% Hedged to GBP Index* was launched on Sep 27, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

CURRENCY WEIGHTS (MAR 31, 2026)



● USD 63.54%
 ● EUR 8.89%
 ● JPY 5.01%
 ● TWD 3.85%
 ● KRW 3.56%
 ● HKD 2.49%
 ● CAD 2.29%
 ● GBP 2.05%
 ● CHF 1.77%
 ● INR 0.91%
 ● Other 5.64%

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