

MSCI North America Financials Index (USD)

The **MSCI North America Financials Index** captures large and mid cap representation of the US and Canada markets. All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI North America Financials	MSCI North America
2025	18.44	18.52
2024	30.22	24.54
2023	15.09	26.59
2022	-12.61	-19.13
2021	36.02	26.97
2020	-1.33	20.60
2019	32.10	31.48
2018	-14.04	-5.19
2017	21.95	21.62
2016	23.14	12.30
2015	-3.09	-0.27
2014	13.09	12.57
2013	31.22	30.39
2012	26.58	15.57

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI North America Financials	6.77	-0.69	14.11	-2.85	20.42	10.69	13.16	10.16	1.82	17.62	14.41	2.29	
MSCI North America	10.33	4.30	31.22	5.64	21.88	12.72	15.06	11.16	1.18	27.69	21.20	5.41	

FUNDAMENTALS (APR 30, 2026)

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI North America Financials	2.54	15.48	18.03	19.31	0.98	0.47	0.62	0.45	79.05	2007-06-01–2009-03-06
MSCI North America	2.22	13.27	15.83	15.51	1.21	0.63	0.84	0.59	55.08	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI North America Financials Index (USD)

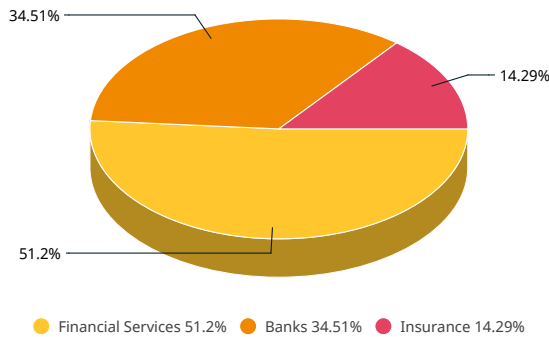
INDEX CHARACTERISTICS

MSCI North America Financials	
Number of Constituents	102
Mkt Cap (USD Millions)	
Index	8,588,992.01
Largest	852,694.22
Smallest	4,578.98
Average	84,205.80
Median	39,218.50

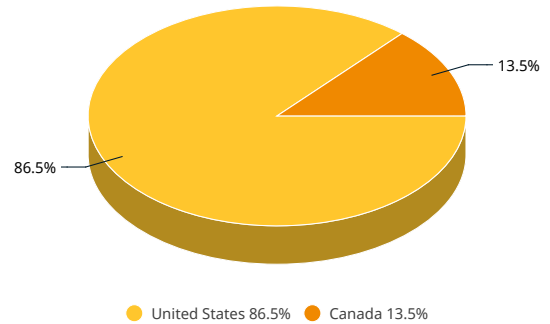
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
JPMORGAN CHASE & CO	US	852.69	9.93
BERKSHIRE HATHAWAY B	US	651.45	7.58
VISA A	US	556.04	6.47
MASTERCARD A	US	425.82	4.96
BANK OF AMERICA CORP	US	366.30	4.26
GOLDMAN SACHS GROUP	US	277.06	3.23
WELLS FARGO & CO	US	258.13	3.01
ROYAL BANK OF CANADA	CA	250.85	2.92
CITIGROUP	US	228.99	2.67
MORGAN STANLEY	US	226.28	2.63
Total		4,093.60	47.66

INDUSTRY GROUP WEIGHTS



COUNTRY WEIGHTS



The MSCI North America Financials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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