

# MSCI North America Financials Index (USD)

The **MSCI North America Financials Index** captures large and mid cap representation of the US and Canada markets. All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2010 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI North America Financials	MSCI North America
2024	30.22	24.54
2023	15.09	26.59
2022	-12.61	-19.13
2021	36.02	26.97
2020	-1.33	20.60
2019	32.10	31.48
2018	-14.04	-5.19
2017	21.95	21.62
2016	23.14	12.30
2015	-3.09	-0.27
2014	13.09	12.57
2013	31.22	30.39
2012	26.58	15.57
2011	-14.49	0.55

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	FUNDAMENTALS (MAY 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI North America Financials	5.45	-0.64	25.44	6.33	15.09	19.60	12.00	10.20		1.72	19.14	15.82	2.30
MSCI North America	6.43	0.06	14.34	1.55	14.36	15.83	12.55	10.75		1.37	25.79	21.37	4.76

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI North America Financials	2.03	20.30	19.92	19.70	0.58	0.87	0.58	0.45	79.05	2007-06-01–2009-03-06
MSCI North America	1.98	16.80	16.46	15.70	0.62	0.81	0.71	0.57	55.08	2007-10-09–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date



MSCI North America Financials Index (USD)

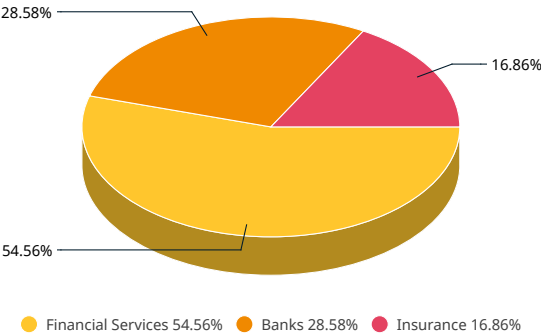
INDEX CHARACTERISTICS

MSCI North America Financials	
Number of Constituents	105
Mkt Cap ( USD Millions)	
Index	8,112,905.32
Largest	743,249.87
Smallest	2,652.83
Average	77,265.76
Median	36,984.84

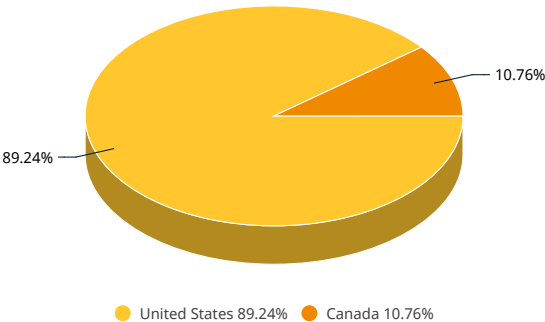
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
JPMORGAN CHASE & CO	US	743.25	9.16
BERKSHIRE HATHAWAY B	US	670.70	8.27
VISA A	US	631.56	7.78
MASTERCARD A	US	480.01	5.92
BANK OF AMERICA CORP	US	302.28	3.73
WELLS FARGO & CO	US	245.94	3.03
GOLDMAN SACHS GROUP	US	188.49	2.32
ROYAL BANK OF CANADA	CA	178.93	2.21
PROGRESSIVE CORP	US	166.92	2.06
AMERICAN EXPRESS	US	165.71	2.04
Total		3,773.79	46.52

INDUSTRY GROUP WEIGHTS



COUNTRY WEIGHTS



The MSCI North America Financials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



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