

MSCI North America Financials Index (USD)

The **MSCI North America Financials Index** captures large and mid cap representation of the US and Canada markets. All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUL 2010 – JUL 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI North America Financials	MSCI North America
2024	30.22	24.54
2023	15.09	26.59
2022	-12.61	-19.13
2021	36.02	26.97
2020	-1.33	20.60
2019	32.10	31.48
2018	-14.04	-5.19
2017	21.95	21.62
2016	23.14	12.30
2015	-3.09	-0.27
2014	13.09	12.57
2013	31.22	30.39
2012	26.58	15.57
2011	-14.49	0.55

INDEX PERFORMANCE – GROSS RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	FUNDAMENTALS (JUL 31, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI North America Financials	0.31	9.78	24.03	10.70	18.63	19.61	12.25	10.29		1.69	19.33	15.98	2.36
MSCI North America	2.21	14.30	17.17	9.06	17.12	15.61	13.39	10.94		1.28	27.55	22.42	5.10

INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI North America Financials	2.29	18.74	19.93	19.71	0.76	0.86	0.58	0.45	79.05	2007-06-01–2009-03-06
MSCI North America	2.06	15.31	16.41	15.73	0.81	0.80	0.75	0.58	55.08	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI North America Financials Index (USD)

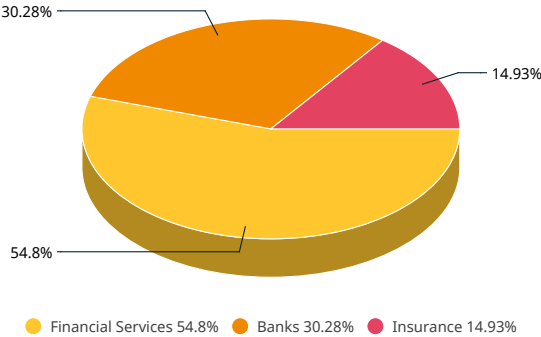
INDEX CHARACTERISTICS

MSCI North America Financials	
Number of Constituents	100
Mkt Cap (USD Millions)	
Index	8,392,088.82
Largest	828,318.47
Smallest	2,750.53
Average	83,920.89
Median	41,148.46

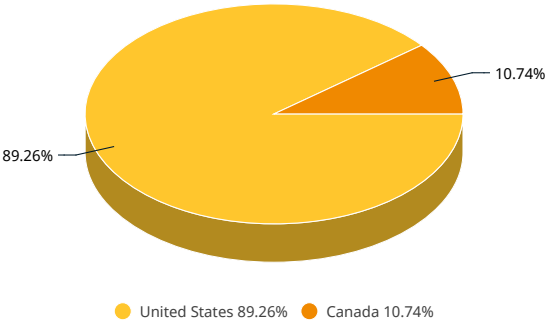
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
JPMORGAN CHASE & CO	US	828.32	9.87
BERKSHIRE HATHAWAY B	US	632.27	7.53
VISA A	US	595.37	7.09
MASTERCARD A	US	461.33	5.50
BANK OF AMERICA CORP	US	341.50	4.07
WELLS FARGO & CO	US	262.99	3.13
GOLDMAN SACHS GROUP	US	224.88	2.68
ROYAL BANK OF CANADA	CA	181.96	2.17
CITIGROUP	US	176.36	2.10
S&P GLOBAL	US	172.96	2.06
Total		3,877.95	46.21

INDUSTRY GROUP WEIGHTS



COUNTRY WEIGHTS



The MSCI North America Financials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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