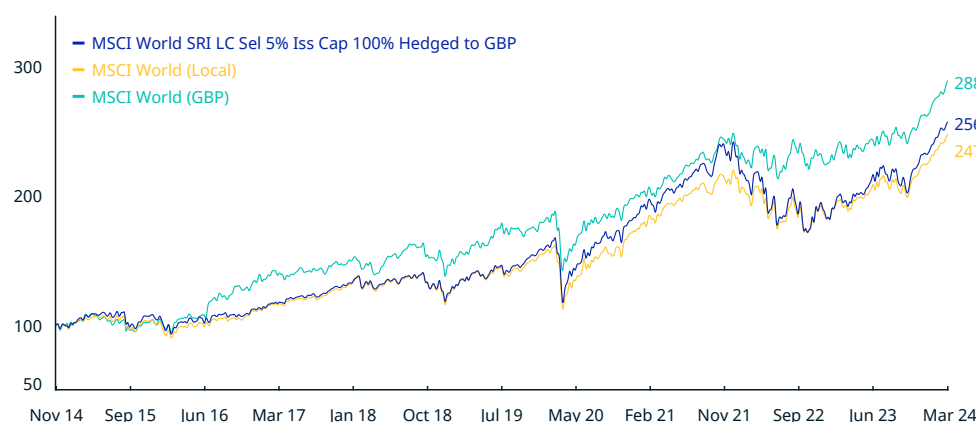


MSCI World SRI Low Carbon Select 5% Issuer Capped 100% Hedged to GBP Index (GBP)

The MSCI World SRI Low Carbon Select 5% Issuer Capped 100% Hedged to GBP Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI World Index, to the GBP the "home" currency for the hedged index. The index's exposure to developed market country constituents is 100% hedged to the GBP by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid-cap stocks across 23 Developed Markets (DM) countries*. The index is designed to represent the performance of companies that have lower carbon exposure than that of the broad market and have high Environmental, Social and Governance (ESG) performance. Further, the Index also aims to avoid concentration by capping issuers within the Index to a maximum weight of 5% in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (NOV 2014 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World SRI LC Sel 5% Iss Cap 100% Hedged to GBP	MSCI World (Local)	MSCI World (GBP)
2023	27.80	23.12	16.81
2022	-23.56	-16.04	-7.83
2021	27.72	24.17	22.94
2020	18.43	13.48	12.32
2019	28.06	27.34	22.74
2018	-6.70	-7.38	-3.04
2017	18.06	18.48	11.80
2016	5.76	9.00	28.24
2015	6.11	2.08	4.87

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 28, 2014
MSCI World SRI LC Sel 5% Iss Cap 100% Hedged to GBP	2.97	10.30	27.39	10.30	9.34	13.43	na	10.63
MSCI World (Local)	3.39	10.09	26.16	10.09	10.01	12.64	na	10.18
MSCI World (GBP)	3.35	9.88	22.45	9.88	11.84	12.77	na	12.03

INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2014 – MAR 29, 2024)

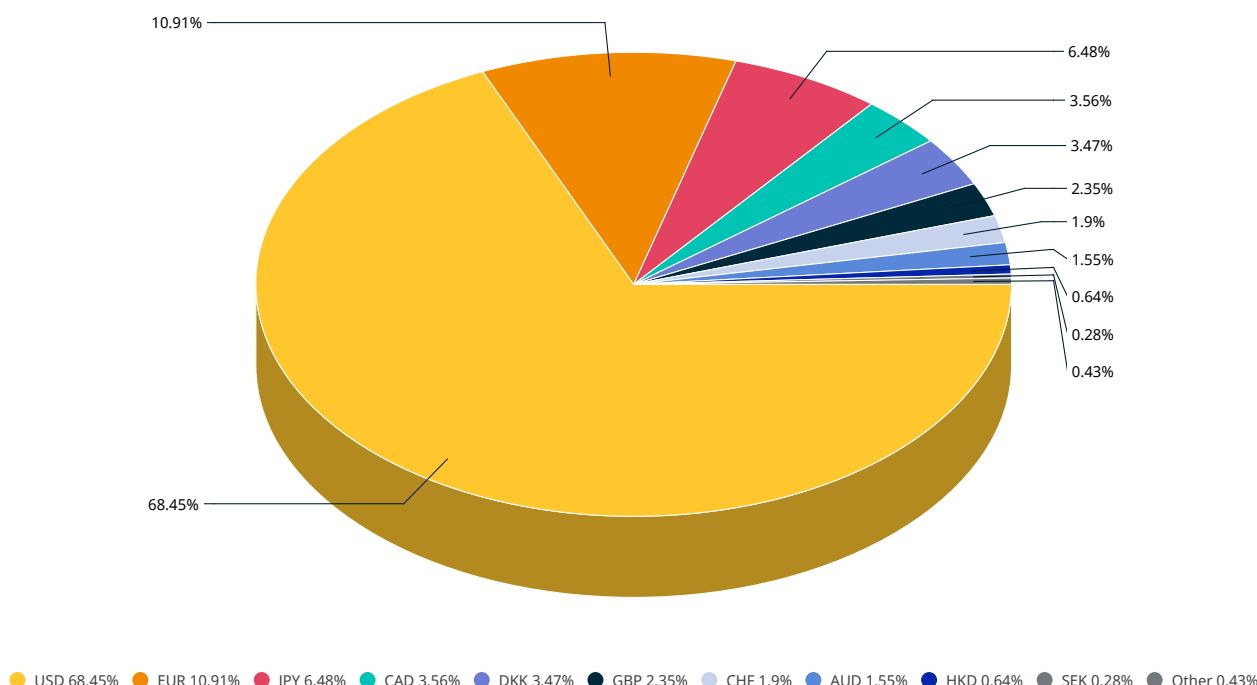
	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO 1,2			Since Nov 28, 2014	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World SRI LC Sel 5% Iss Cap 100% Hedged to GBP	18.05	17.65	na	0.46	0.72	na	0.68	32.80	2020-02-19–2020-03-23
MSCI World (Local)	15.59	16.83	na	0.54	0.70	na	0.68	33.09	2020-02-19–2020-03-23
MSCI World (GBP)	11.72	13.37	na	0.82	0.85	na	0.92	26.07	2020-02-20–2020-03-16

¹ Based on monthly net returns data

² Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World SRI Low Carbon Select 5% Issuer Capped 100% Hedged to GBP Index was launched on Nov 11, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

CURRENCY WEIGHTS (MAR 29, 2024)**ABOUT MSCI**

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