

MSCI World Equal Weighted Index (USD)

The **MSCI World Equal Weighted Index** represents an alternative weighting scheme to its market cap weighted parent index, the MSCI World Index. The index includes the same constituents as its parent (large and mid cap securities from 23 Developed Markets countries*). However, at each quarterly rebalance date, all index constituents are weighted equally, effectively removing the influence of each constituent's current price (high or low). Between rebalances, index constituent weightings will fluctuate due to price performance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2009 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World Equal Weighted	MSCI World
2023	17.33	24.42
2022	-16.38	-17.73
2021	15.40	22.35
2020	10.12	16.50
2019	24.51	28.40
2018	-11.80	-8.20
2017	23.92	23.07
2016	9.38	8.15
2015	-1.05	-0.32
2014	3.42	5.50
2013	26.53	27.37
2012	16.69	16.54
2011	-9.34	-5.02
2010	18.19	12.34

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Jun 30, 1994
MSCI World Equal Weighted	-3.63	2.24	10.54	1.29	1.43	6.44	6.48	7.64
MSCI World	-3.67	3.74	18.96	5.01	6.14	11.00	9.45	8.18

FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.56	18.40	15.14	1.92
1.88	21.24	17.91	3.26

INDEX RISK AND RETURN CHARACTERISTICS (JUN 01, 1994 – APR 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2, 3}				MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Jun 01, 1994	(%)	Period YYYY-MM-DD
MSCI World Equal Weighted	1.02	4.71	22.92	17.31	19.13	15.71	0.01	0.31	0.38	0.38	59.66	2007-10-31—2009-03-09
MSCI World	1.00	0.00	2.29	17.08	18.16	14.98	0.27	0.55	0.58	0.42	57.46	2007-10-31—2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Equal Weighted Index was launched on Jan 22, 2008. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

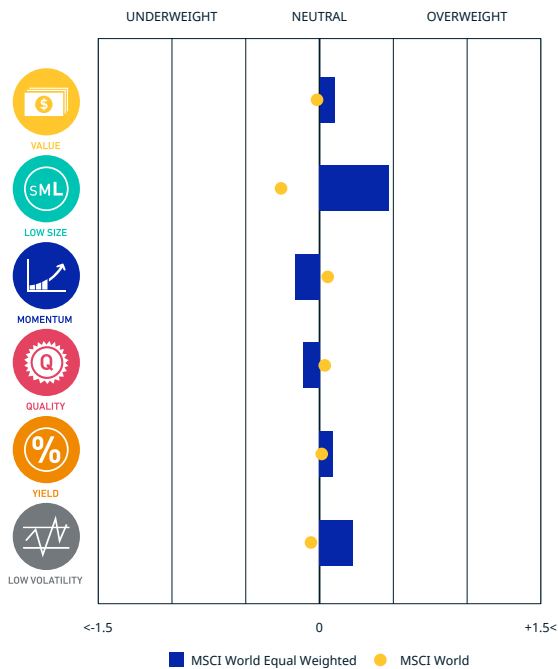
	MSCI World Equal Weighted	MSCI World
Number of Constituents	1,465	1,465
	Weight (%)	
Largest	0.11	4.40
Smallest	0.00	0.00
Average	0.07	0.07
Median	0.07	0.02

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
VISTRA ENERGY	US	0.11	0.04	Utilities
DELL TECHNOLOGIES C	US	0.10	0.05	Info Tech
VERTIV HOLDINGS A	US	0.10	0.05	Industrials
ANGLO AMERICAN	GB	0.10	0.07	Materials
MICRON TECHNOLOGY	US	0.10	0.20	Info Tech
CONSTELLATION ENERGY	US	0.10	0.10	Utilities
FIRST QUANTUM MINERALS	CA	0.10	0.01	Materials
PAN AMERICAN SILVER CORP	CA	0.10	0.01	Materials
SEA A ADR	SG	0.10	0.04	Comm Svcs
NRG ENERGY	US	0.10	0.03	Utilities
Total		1.00	0.59	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



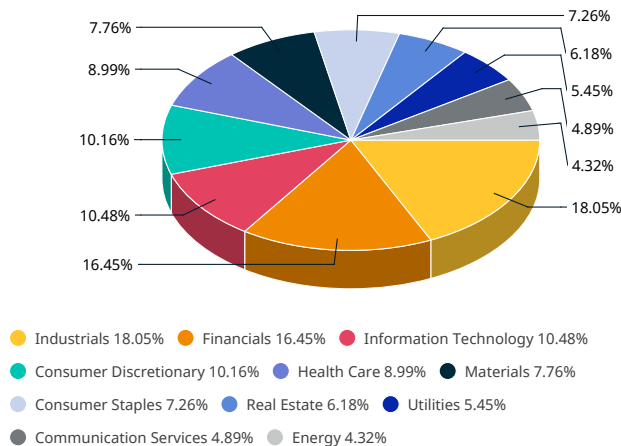
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

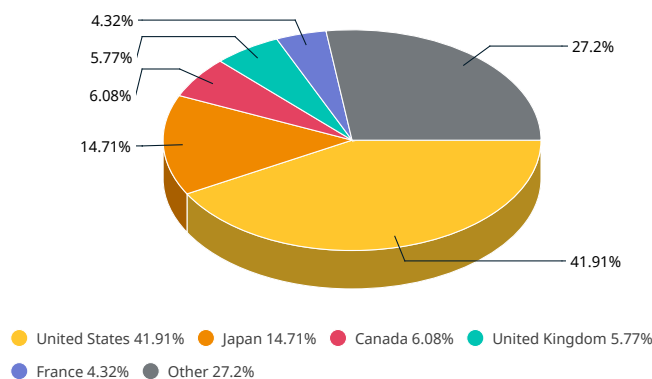
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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