

MSCI World Equal Weighted Index (USD)

The **MSCI World Equal Weighted Index** represents an alternative weighting scheme to its market cap weighted parent index, the MSCI World Index. The index includes the same constituents as its parent (large and mid cap securities from 23 Developed Markets countries*). However, at each quarterly rebalance date, all index constituents are weighted equally, effectively removing the influence of each constituent's current price (high or low). Between rebalances, index constituent weightings will fluctuate due to price performance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2009 – JUN 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World Equal Weighted	MSCI World
2023	17.33	24.42
2022	-16.38	-17.73
2021	15.40	22.35
2020	10.12	16.50
2019	24.51	28.40
2018	-11.80	-8.20
2017	23.92	23.07
2016	9.38	8.15
2015	-1.05	-0.32
2014	3.42	5.50
2013	26.53	27.37
2012	16.69	16.54
2011	-9.34	-5.02
2010	18.19	12.34

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 28, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Jun 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI World Equal Weighted	-1.54	-2.00	10.48	3.01	1.24	6.79	6.18	7.65	
MSCI World	2.07	2.78	20.75	12.04	7.38	12.32	9.73	8.37	

FUNDAMENTALS (JUN 28, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.53	18.38	15.16	1.96
1.80	22.07	18.57	3.42

INDEX RISK AND RETURN CHARACTERISTICS (JUN 01, 1994 – JUN 28, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2, 3}			Since Jun 01, 1994	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Equal Weighted	1.02	4.75	23.69	17.40	18.80	15.73	-0.02	0.33	0.36	0.38	59.66	2007-10-31–2009-03-09
MSCI World	1.00	0.00	2.25	17.23	17.80	15.03	0.32	0.62	0.59	0.43	57.46	2007-10-31–2009-03-09

¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Equal Weighted Index was launched on Jan 22, 2008. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

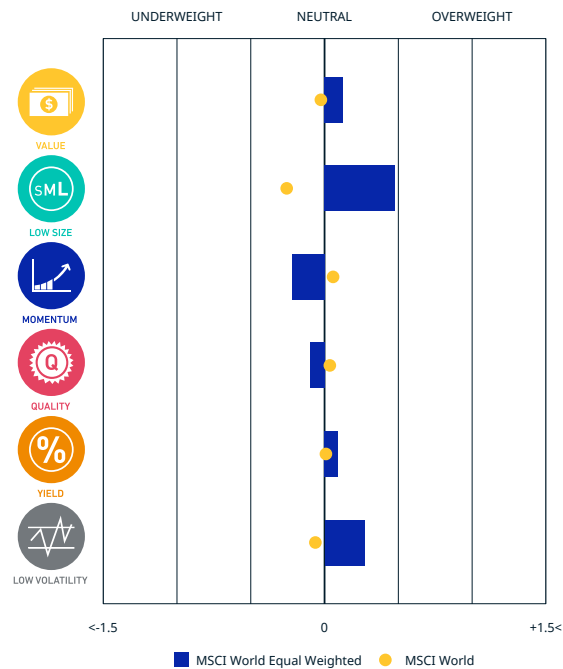
	MSCI World Equal Weighted	MSCI World
Number of Constituents	1,430	1,430
	Weight (%)	
Largest	0.12	4.77
Smallest	0.00	0.00
Average	0.07	0.07
Median	0.07	0.02

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ALNYLAM PHARMACEUTICALS	US	0.12	0.05	Health Care
RIVIAN AUTOMOTIVE A	US	0.10	0.01	Cons Discr
NVIDIA	US	0.09	4.67	Info Tech
PRO MEDICUS	AU	0.09	0.01	Health Care
TDK CORP	JP	0.09	0.04	Info Tech
BURLINGTON STORES	US	0.09	0.02	Cons Discr
MITSUBISHI HEAVY IND	JP	0.09	0.05	Industrials
SOFTBANK GROUP CORP	JP	0.09	0.10	Comm Svcs
GFL ENVIRONMENTAL HLD SV	CA	0.09	0.01	Industrials
ARGEN X	BE	0.09	0.04	Health Care
Total		0.95	5.00	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



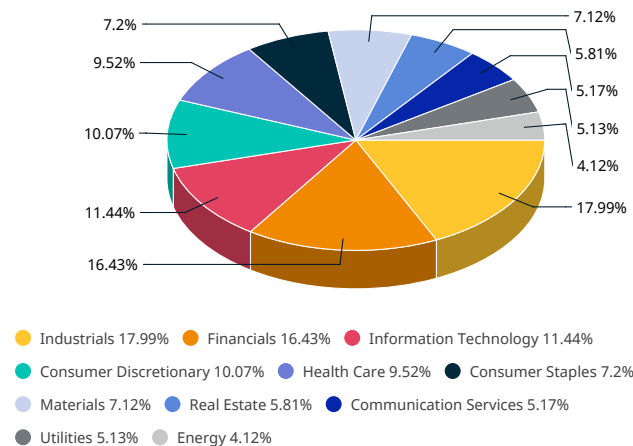
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

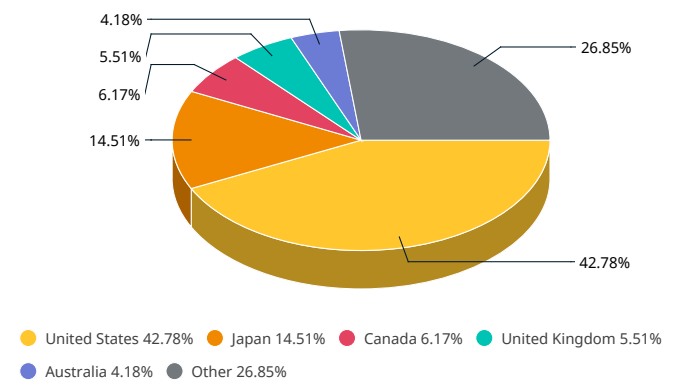
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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