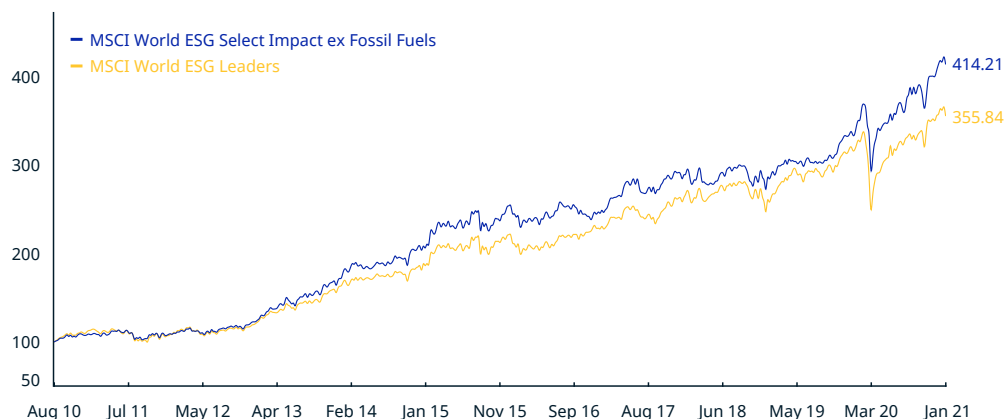


MSCI World ESG Select Impact ex Fossil Fuels Index (CAD)

The MSCI World ESG Select Impact ex Fossil Fuels Index is based on the MSCI World ESG Leaders Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM)* countries. The index is designed to represent the performance of a strategy that identifies securities of companies that help address one or more of the social and environmental themes as defined by MSCI ESG Research's Sustainable Impact Metrics.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (AUG 2010 – JAN 2021)



ANNUAL PERFORMANCE (%)

Year	MSCI World ESG Select Impact ex Fossil Fuels	MSCI World ESG Leaders
2020	24.01	13.27
2019	17.00	21.67
2018	0.23	0.53
2017	16.37	13.03
2016	-3.74	3.54
2015	23.17	18.61
2014	20.10	14.33
2013	40.06	36.12
2012	13.23	11.94
2011	0.29	-3.08

INDEX PERFORMANCE – NET RETURNS (%) (JAN 29, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 31, 2010
					3 Yr	5 Yr	10 Yr	Since Aug 31, 2010	
MSCI World ESG Select Impact ex Fossil Fuels	0.14	13.74	18.11	0.14	12.79	11.38	14.37	14.61	
MSCI World ESG Leaders	-0.61	11.03	10.40	-0.61	10.23	11.06	12.16	12.95	

FUNDAMENTALS (JAN 29, 2021)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.82	32.84	22.33	3.03
1.87	26.82	20.40	3.33

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2010 – JAN 29, 2021)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Aug 31, 2010	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World ESG Select Impact ex Fossil Fuels	0.91	4.77	57.65	12.31	11.37	10.55	1.04	1.01	1.31	1.34	21.55	2020-02-19–2020-03-23
MSCI World ESG Leaders	1.00	0.00	8.83	12.61	11.20	10.32	0.84	1.00	1.14	1.21	27.41	2020-02-14–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on ICE LIBOR 1M

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

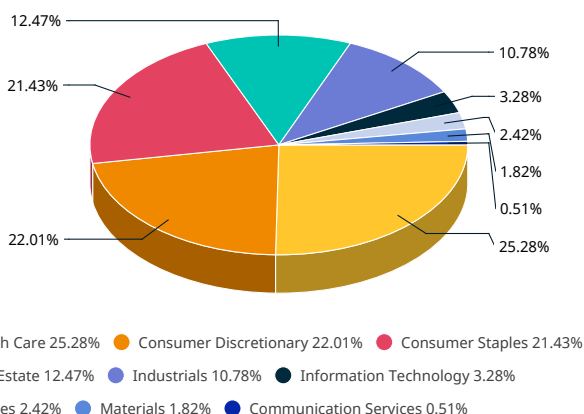
INDEX CHARACTERISTICS

	MSCI World ESG Select Impact ex Fossil Fuels	MSCI World ESG Leaders
Number of Constituents	84	720
	Weight (%)	
Largest	7.73	6.73
Smallest	0.08	0.01
Average	1.19	0.14
Median	0.60	0.06

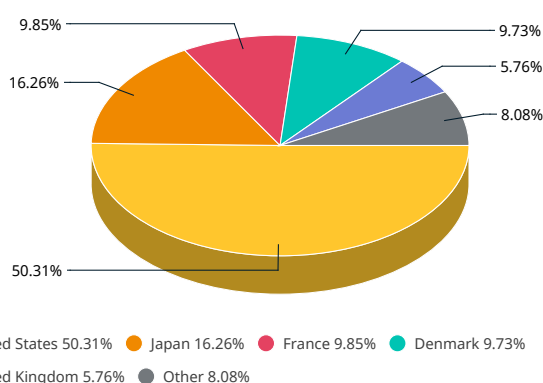
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TESLA	US	7.73	2.39	Cons Discr
MOHAWK INDUSTRIES	US	5.31	0.04	Cons Discr
VALEO	FR	4.76	0.03	Cons Discr
AMGEN	US	4.68	0.57	Health Care
BERKELEY GRP HLDGS	GB	4.22	0.03	Cons Discr
EQUINIX	US	4.01	0.26	Real Estate
NOVO NORDISK B	DK	3.96	0.48	Health Care
COLGATE-PALMOLIVE	US	3.89	0.26	Cons Staples
KIMBERLY-CLARK CORP	US	2.76	0.18	Cons Staples
GILEAD SCIENCES	US	2.72	0.33	Health Care
Total		44.01	4.58	

SECTOR WEIGHTS



COUNTRY WEIGHTS



INDEX METHODOLOGY

The MSCI World ESG Select Impact ex Fossil Fuels Index is based on the MSCI World ESG Leaders Index, its parent index and it is constructed with an aim to represent the performance of a strategy that identifies securities of companies that help address one or more of the social and environmental themes as defined by MSCI ESG Research’s Sustainable Impact Metrics. To be eligible for inclusion in the Index, the securities must cumulatively generate at least 30% of sales from social and environmental themes and meet minimum ESG standards. The eligible securities are weighted in proportion of their weights in the MSCI World ESG Leaders Index (the “Parent Index”) followed by capping applied to the sector and issuer weights.

The MSCI World ESG Select Impact ex Fossil Fuels Index is rebalanced on a quarterly basis, usually as of the close of the last business day of February, May, August and November, coinciding with the regular Semi-Annual and Quarterly Index Reviews of the MSCI Global Investable Market Indexes

ABOUT MSCI

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