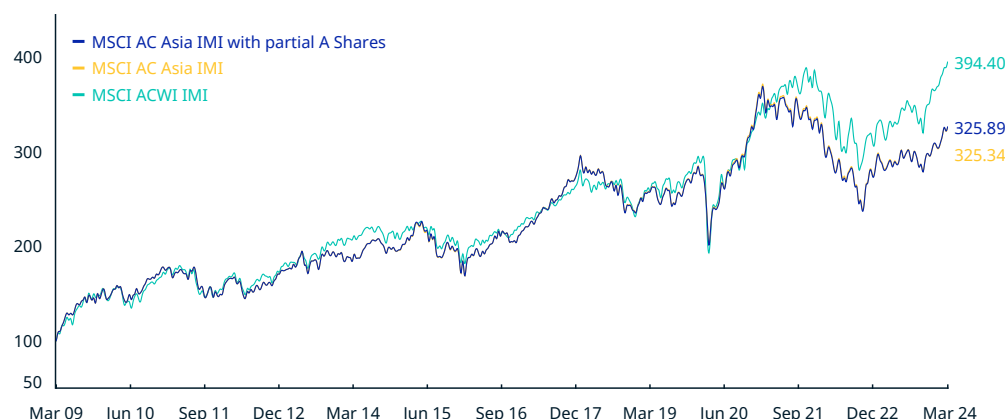


MSCI AC Asia IMI with partial A Shares Index (USD)

The MSCI AC Asia IMI with partial A Shares Index captures large, mid and small cap representation across 3 Developed Markets countries and 8 Emerging Markets countries in Asia*. With 7,000 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in each country. The index reflects the effect of a potential 5% partial inclusion of China A-shares into the MSCI Emerging Markets Index as outlined in the "Index Inclusion Roadmap for China A-Shares in the MSCI Emerging Markets Index" consultation proposal as part of MSCI's Annual Market Classification Review.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE — (USD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

| Year | MSCI AC Asia IMI with partial A Shares | MSCI AC Asia IMI | MSCI ACWI IMI |
|------|--|------------------|---------------|
| 2023 | 13.11 | 12.51 | 19.48 |
| 2022 | -17.78 | -17.95 | -19.84 |
| 2021 | -0.67 | -0.65 | 16.52 |
| 2020 | 20.17 | 20.59 | 14.36 |
| 2019 | 18.52 | 18.52 | 23.86 |
| 2018 | -14.10 | -14.00 | -11.79 |
| 2017 | 33.45 | 33.62 | 21.66 |
| 2016 | 3.76 | 4.05 | 6.18 |
| 2015 | 0.66 | 0.59 | -4.03 |
| 2014 | 1.14 | 0.89 | 1.85 |
| 2013 | 13.96 | 13.99 | 21.07 |
| 2012 | 15.64 | 15.67 | 13.77 |
| 2011 | -15.87 | -15.87 | -9.87 |
| 2010 | 18.45 | 18.48 | 12.14 |

INDEX PERFORMANCE — (%) (MAR 29, 2024)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | |
|--|------|------|-------|------|------------|------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | Since Nov 25, 2008 |
| MSCI AC Asia IMI with partial A Shares | 2.72 | 5.25 | 13.34 | 5.25 | -1.92 | 4.84 | 5.58 | 8.11 |
| MSCI AC Asia IMI | 2.67 | 5.22 | 12.74 | 5.22 | -2.12 | 4.77 | 5.55 | 8.10 |
| MSCI ACWI IMI | 2.95 | 7.30 | 20.40 | 7.30 | 4.56 | 8.70 | 6.48 | 9.04 |

FUNDAMENTALS (MAR 29, 2024)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 2.30 | 17.55 | 13.98 | 1.57 |
| 2.31 | 17.45 | 13.92 | 1.56 |
| 1.94 | 21.32 | 17.62 | 2.84 |

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

| | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since Nov 25, 2008 | MAXIMUM DRAWDOWN | |
|--|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI AC Asia IMI with partial A Shares | 4.56 | 16.33 | 16.31 | 14.50 | -0.20 | 0.25 | 0.35 | 0.51 | 36.50 | 2021-02-17–2022-10-24 |
| MSCI AC Asia IMI | 4.70 | 16.29 | 16.30 | 14.45 | -0.22 | 0.24 | 0.35 | 0.51 | 36.64 | 2021-02-17–2022-10-24 |
| MSCI ACWI IMI | 2.51 | 16.73 | 18.06 | 14.96 | 0.32 | 0.56 | 0.55 | 0.70 | 34.47 | 2020-02-12–2020-03-23 |

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI AC Asia IMI with partial A Shares Index (USD)

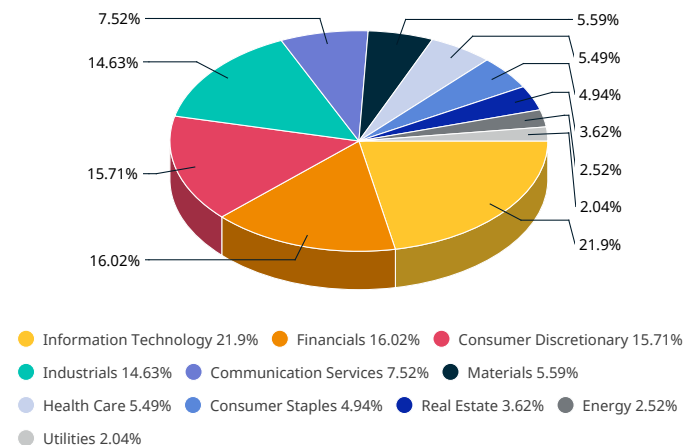
INDEX CHARACTERISTICS

| MSCI AC Asia IMI with partial A Shares | |
|--|---------------|
| Number of Constituents | 7,000 |
| Mkt Cap (USD Millions) | |
| Index | 11,960,267.30 |
| Largest | 599,654.07 |
| Smallest | 0.00 |
| Average | 1,708.61 |
| Median | 152.66 |

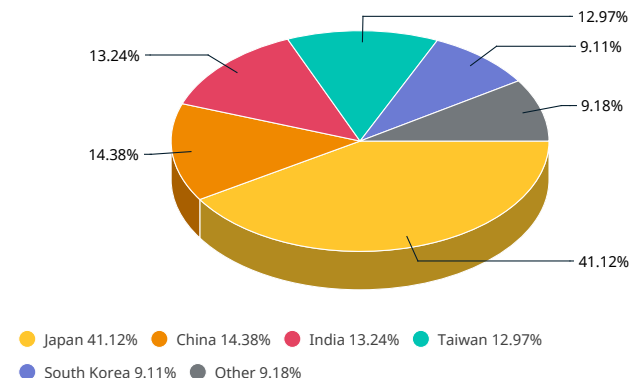
TOP 10 CONSTITUENTS

| | Country | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) | Sector |
|--------------------------|---------|----------------------------------|---------------|------------|
| TAIWAN SEMICONDUCTOR MFG | TW | 599.65 | 5.01 | Info Tech |
| SAMSUNG ELECTRONICS CO | KR | 292.31 | 2.44 | Info Tech |
| TOYOTA MOTOR CORP | JP | 265.71 | 2.22 | Cons Discr |
| TENCENT HOLDINGS LI (CN) | CN | 256.84 | 2.15 | Comm Svcs |
| ALIBABA GRP HLDG (HK) | CN | 146.11 | 1.22 | Cons Discr |
| TOKYO ELECTRON | JP | 123.31 | 1.03 | Info Tech |
| MITSUBISHI UFJ FIN GRP | JP | 114.23 | 0.96 | Financials |
| RELIANCE INDUSTRIES | IN | 108.48 | 0.91 | Energy |
| SONY GROUP CORP | JP | 108.21 | 0.90 | Cons Discr |
| KEYENCE CORP | JP | 89.40 | 0.75 | Info Tech |
| Total | | 2,104.26 | 17.59 | |

SECTOR WEIGHTS



COUNTRY WEIGHTS



* Developed Markets countries in the index include: Hong Kong, Japan and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia IMI with partial A Shares Index was launched on Sep 28, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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