

# MSCI AC Asia IMI with partial A Shares Index (USD)

The MSCI AC Asia IMI with partial A Shares Index captures large, mid and small cap representation across 3 Developed Markets countries and 8 Emerging Markets countries in Asia\*. With 5,868 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in each country. The index reflects the effect of a potential 5% partial inclusion of China A-shares into the MSCI Emerging Markets Index as outlined in the "Index Inclusion Roadmap for China A-Shares in the MSCI Emerging Markets Index" consultation proposal as part of MSCI's Annual Market Classification Review.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE — (USD) (APR 2010 – APR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia IMI with partial A Shares	MSCI AC Asia IMI	MSCI ACWI IMI
2024	10.21	10.28	14.61
2023	13.11	12.51	19.48
2022	-17.78	-17.95	-19.84
2021	-0.67	-0.65	16.52
2020	20.17	20.59	14.36
2019	18.52	18.52	23.86
2018	-14.10	-14.00	-11.79
2017	33.45	33.62	21.66
2016	3.76	4.05	6.18
2015	0.66	0.59	-4.03
2014	1.14	0.89	1.85
2013	13.96	13.99	21.07
2012	15.64	15.67	13.77
2011	-15.87	-15.87	-9.87

## INDEX PERFORMANCE — (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 25, 2008
MSCI AC Asia IMI with partial A Shares	2.59	2.77	9.61	3.47	6.85	7.57	4.69	8.08
MSCI AC Asia IMI	2.51	2.71	9.52	3.36	6.65	7.45	4.71	8.07
MSCI ACWI IMI	0.78	-4.28	9.39	-1.21	7.80	11.04	6.45	8.77

## FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.43	15.08	12.99	1.53
2.44	15.05	12.97	1.53
1.99	20.35	16.89	2.79

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 25, 2008	(%)	Period YYYY-MM-DD
MSCI AC Asia IMI with partial A Shares	3.85	15.71	14.41	14.41	0.22	0.40	0.25	0.50	36.50	2021-02-17–2022-10-24
MSCI AC Asia IMI	3.81	15.67	14.42	14.37	0.21	0.39	0.26	0.50	36.64	2021-02-17–2022-10-24
MSCI ACWI IMI	2.30	15.64	15.40	15.04	0.42	0.72	0.51	0.68	34.47	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI AC Asia IMI with partial A Shares Index (USD)

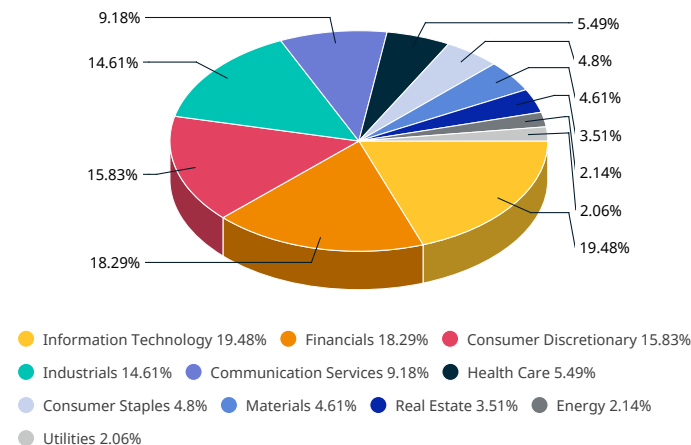
### INDEX CHARACTERISTICS

MSCI AC Asia IMI with partial A Shares	
<b>Number of Constituents</b>	5,868
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	12,788,552.56
<b>Largest</b>	699,420.81
<b>Smallest</b>	4.29
<b>Average</b>	2,179.37
<b>Median</b>	275.86

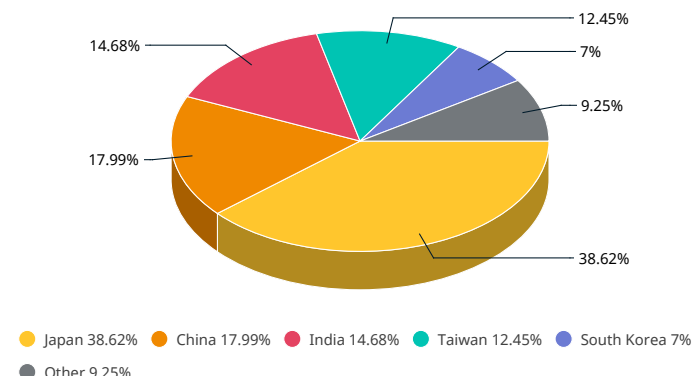
### TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	699.42	5.47	Info Tech
TENCENT HOLDINGS LI (CN)	CN	397.38	3.11	Comm Svcs
ALIBABA GRP HLDG (HK)	CN	245.09	1.92	Cons Discr
SAMSUNG ELECTRONICS CO	KR	186.46	1.46	Info Tech
TOYOTA MOTOR CORP	JP	181.31	1.42	Cons Discr
SONY GROUP CORP	JP	162.58	1.27	Cons Discr
MITSUBISHI UFJ FIN GRP	JP	144.95	1.13	Financials
HDFC BANK	IN	128.96	1.01	Financials
HITACHI	JP	114.35	0.89	Industrials
XIAOMI CORP B	CN	106.08	0.83	Info Tech
<b>Total</b>		<b>2,366.60</b>	<b>18.51</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



\* Developed Markets countries in the index include: Hong Kong, Japan and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia IMI with partial A Shares Index was launched on Sep 28, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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