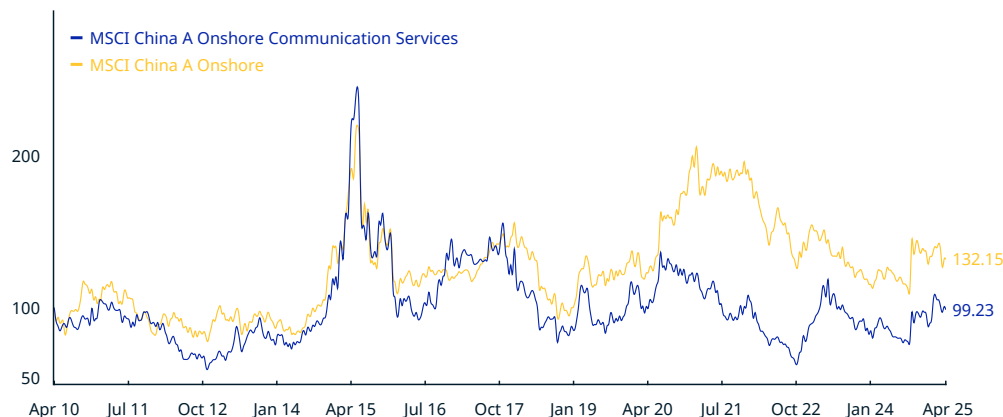


MSCI China A Onshore Communication Services Index (USD)

The **MSCI China A Onshore Communication Services Index** captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. All securities in the index are classified in the Communication Services sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Onshore Communication Services	MSCI China A Onshore
2024	8.70	11.59
2023	11.09	-11.65
2022	-26.27	-27.23
2021	-9.36	4.03
2020	13.21	40.04
2019	26.90	37.48
2018	-31.44	-32.99
2017	-11.58	20.28
2016	-4.10	-19.11
2015	25.60	7.08
2014	42.84	46.53
2013	20.38	0.75
2012	-28.83	9.48
2011	-0.53	-22.91

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Oct 10, 2002
MSCI China A Onshore Communication Services	-1.11	7.15	13.46	3.18	7.78	-0.79	-7.53	5.90
MSCI China A Onshore	-3.41	-1.20	6.43	-3.31	-3.24	0.87	-3.53	6.57

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.14	23.22	17.88	1.94
2.38	16.17	12.83	1.66

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Oct 10, 2002	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China A Onshore Communication Services	18.69	28.27	26.84	29.24	0.24	-0.00	-0.19	0.28	74.89	2015-06-09–2022-10-31
MSCI China A Onshore	8.52	23.05	22.20	22.94	-0.22	0.03	-0.13	0.31	68.90	2008-01-14–2008-11-04

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China A Onshore Communication Services Index (USD)

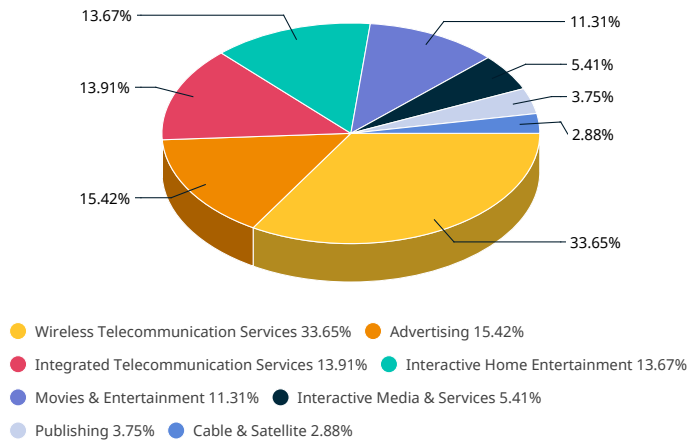
INDEX CHARACTERISTICS

MSCI China A Onshore Communication Services	
Number of Constituents	14
Mkt Cap (USD Millions)	
Index	65,005.87
Largest	12,557.43
Smallest	1,206.35
Average	4,643.28
Median	3,143.80

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CHINA MOBILE A	12.56	19.32
FOCUS MEDIA INFO TECH A	10.02	15.42
CHINA UTD NETWK COMMU A	9.32	14.33
CHINA TELECOM CORP A	9.04	13.91
KINGNET NETWORK CO A	3.78	5.81
KUNLUN TECH CO A	3.52	5.41
BEIJING ENLIGHT MEDIA A	3.50	5.39
37 INTERACTIVE ENTMT A	2.78	4.28
GIANT NETWORK GROUP CO A	2.32	3.57
MANGO EXCELLENT MEDIA A	2.05	3.15
Total	58.89	90.60

SUB-INDUSTRY WEIGHTS



China A shares are quoted in local currency (Renminbi).

The MSCI China A Onshore Communication Services Index was launched on Oct 18, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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