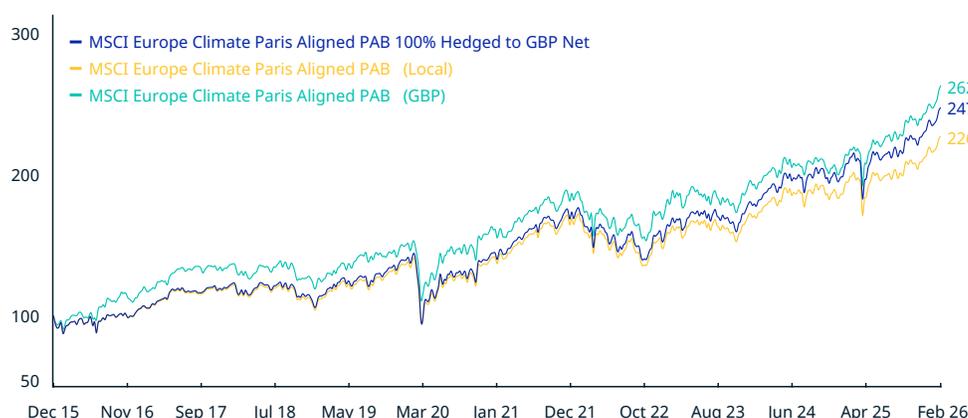


# MSCI Europe Climate Paris Aligned PAB 100% Hedged to GBP Net Index (GBP)

The MSCI Europe Climate Paris Aligned PAB 100% Hedged to GBP Net Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI Europe Climate Paris Aligned Index, to the GBP, the "home" currency for the hedged index. The index is 100% hedged to the GBP by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid-cap stocks across 15 Developed Markets (DM) countries\*. The index is designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower-carbon economy while aligning with the Paris Agreement requirements. The index incorporates the TCFD recommendations and are designed to exceed the minimum standards of the EU Paris-Aligned Benchmark.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (DEC 2015 – FEB 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe Climate Paris Aligned PAB 100% Hedged to GBP Net	MSCI Europe Climate Paris Aligned PAB (Local)	MSCI Europe Climate Paris Aligned PAB (GBP)
2025	18.12	15.84	21.66
2024	8.29	6.64	2.24
2023	17.67	15.89	14.79
2022	-12.13	-12.73	-8.41
2021	23.54	23.02	17.63
2020	2.60	2.68	7.43
2019	27.45	26.85	21.70
2018	-9.67	-10.41	-9.40
2017	13.78	13.23	14.87
2016	5.60	5.15	16.85

## INDEX PERFORMANCE – NET RETURNS (%) (FEB 27, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 31, 2015
MSCI Europe Climate Paris Aligned PAB 100% Hedged to GBP Net	4.33	9.35	15.84	6.66	13.99	11.83	10.23	9.32
MSCI Europe Climate Paris Aligned PAB (Local)	4.14	8.81	13.60	6.31	12.05	10.42	9.29	8.40
MSCI Europe Climate Paris Aligned PAB (GBP)	5.37	9.82	20.56	7.50	12.82	11.30	10.46	9.97

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2015 – FEB 27, 2026)

	ANNUALIZED STD DEV (%) <sup>1</sup>			SHARPE RATIO <sup>1,2</sup>			Since Dec 31, 2015	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
	MSCI Europe Climate Paris Aligned PAB 100% Hedged to GBP Net	9.05	12.14	12.67	0.98	0.73		0.69	0.63
MSCI Europe Climate Paris Aligned PAB (Local)	9.03	12.13	12.61	0.79	0.62	0.63	0.56	32.34	2020-02-19–2020-03-18
MSCI Europe Climate Paris Aligned PAB (GBP)	9.33	11.25	11.91	0.84	0.73	0.75	0.71	27.14	2020-02-19–2020-03-16

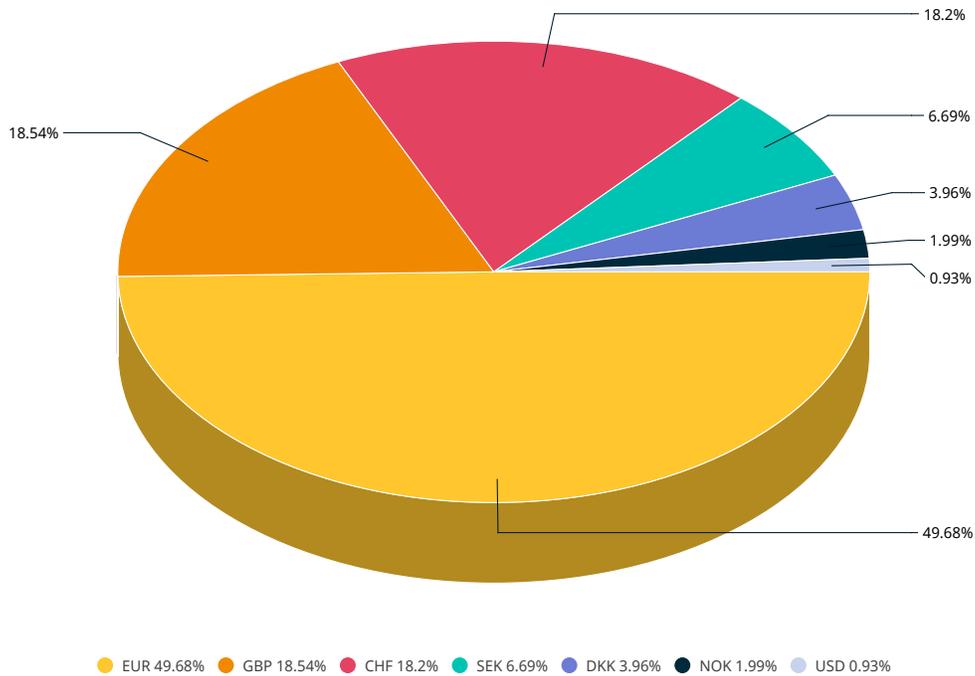
<sup>1</sup> Based on monthly net returns data

<sup>2</sup> Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

\*DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Climate Paris Aligned PAB 100% Hedged to GBP Net Index was launched on Nov 29, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

### CURRENCY WEIGHTS ( FEB 27, 2026 )



### ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](https://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

