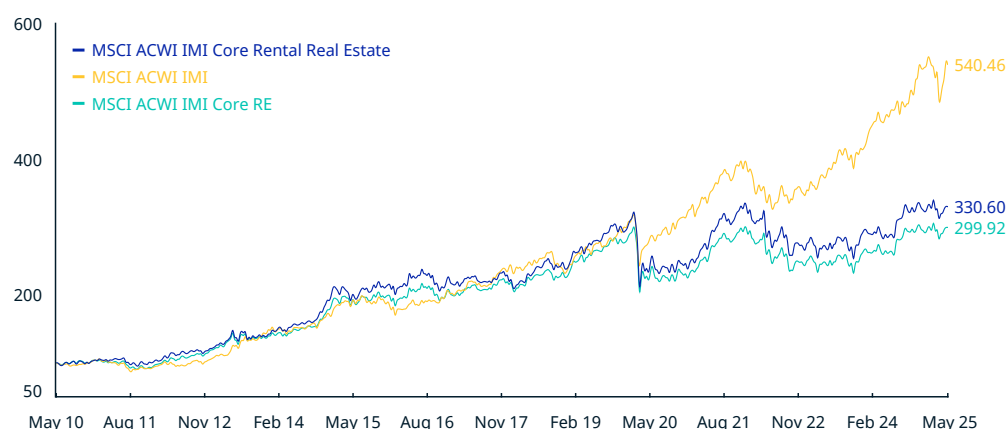


MSCI ACWI IMI Core Rental Real Estate Index (AUD)

The MSCI ACWI IMI Core Rental Real Estate Index is a free float-adjusted market capitalization index that consists of large, mid and small-cap stocks across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries* engaged in the ownership, development and management of specific core property type real estate and derive at least 75% of their revenues from rental activities. The index excludes companies, such as real estate services and real estate financing companies, that do not own properties.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (AUD) (MAY 2010 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI Core Rental Real Estate	MSCI ACWI IMI	MSCI ACWI IMI Core RE
2024	12.33	28.25	12.65
2023	10.15	20.83	9.02
2022	-20.92	-12.52	-19.34
2021	36.41	25.47	29.97
2020	-16.42	5.90	-16.95
2019	23.55	26.54	22.90
2018	4.08	-0.10	3.13
2017	1.56	14.75	6.04
2016	5.88	8.87	4.45
2015	12.56	10.02	12.75
2014	32.28	13.52	24.85
2013	18.21	43.38	19.07
2012	20.83	14.93	27.37
2011	-0.22	-7.90	-7.31

INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 1994
MSCI ACWI IMI Core Rental Real Estate	1.84	-3.12	14.91	0.54	4.06	6.45	5.09	7.90
MSCI ACWI IMI	5.18	-0.82	16.69	1.08	15.80	13.81	10.87	8.34
MSCI ACWI IMI Core RE	1.84	-2.02	14.18	0.79	4.11	5.62	4.49	6.22

FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.19	32.59	27.37	1.50
1.90	21.38	17.82	2.91
3.97	31.61	24.01	1.33

INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI ACWI IMI Core Rental Real Estate	2.64	13.23	12.77	13.18	66.69	2007-02-07–2009-03-06
MSCI ACWI IMI	2.30	11.06	10.40	10.88	49.72	2000-11-02–2003-03-10
MSCI ACWI IMI Core RE	3.47	12.09	11.56	11.96	64.72	2007-02-07–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

MSCI ACWI IMI Core Rental Real Estate Index (AUD)

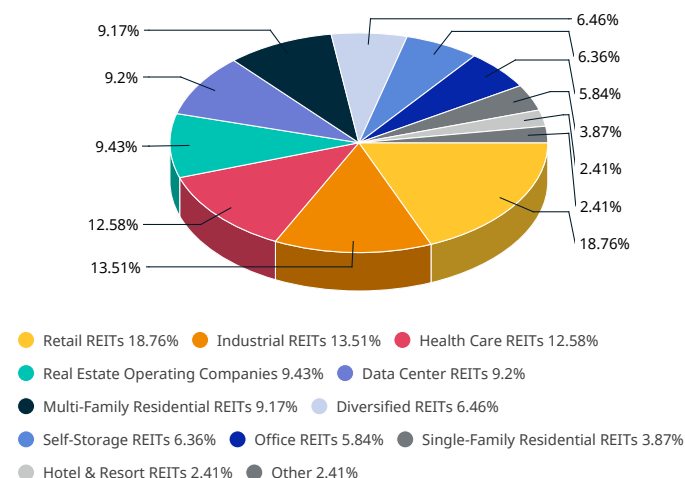
INDEX CHARACTERISTICS

MSCI ACWI IMI Core Rental Real Estate	
Number of Constituents	360
Mkt Cap (AUD Millions)	
Index	2,471,078.91
Largest	156,293.38
Smallest	277.21
Average	6,864.11
Median	2,248.06

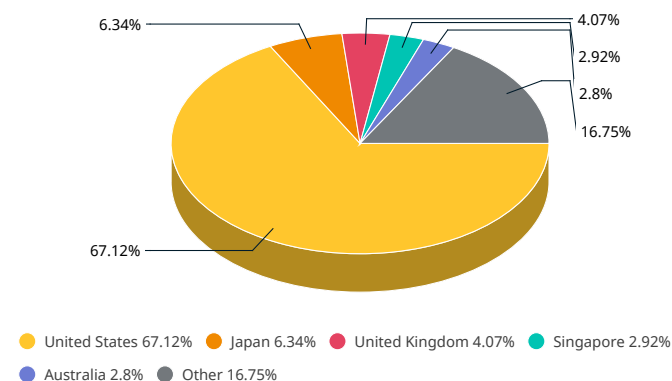
TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (AUD Billions)	Index Wt. (%)
PROLOGIS	156.29	6.32
WELLTOWER INC	149.28	6.04
EQUINIX	133.26	5.39
DIGITAL REALTY TRUST	88.41	3.58
SIMON PROPERTY GROUP	82.67	3.35
REALTY INCOME CORP	77.00	3.12
PUBLIC STORAGE	75.56	3.06
EXTRA SPACE STORAGE	49.79	2.01
AVALONBAY COMMUNITIES	45.70	1.85
IRON MOUNTAIN	45.01	1.82
Total	902.98	36.54

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI IMI Core Rental Real Estate Index was launched on May 21, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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