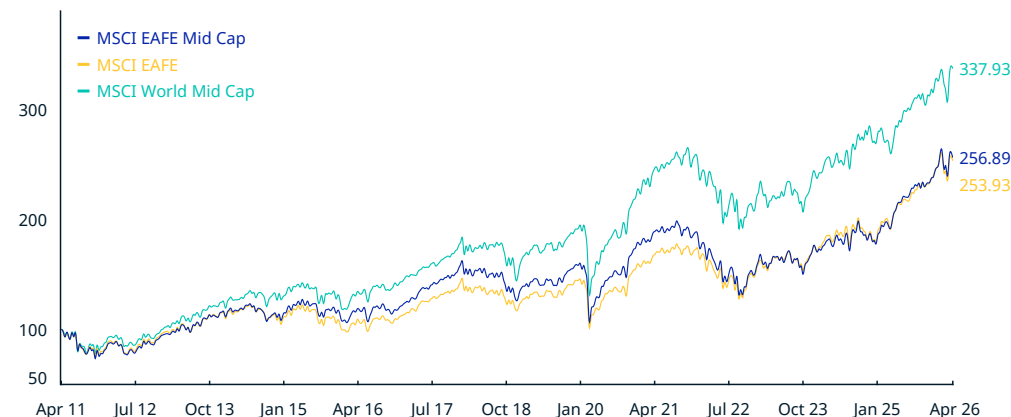


# MSCI EAFE Mid Cap Index (USD)

The **MSCI EAFE Mid-Cap Index** is an equity index which captures mid cap representation across Developed Markets countries\* around the world, excluding the US and Canada. With 418 constituents, the index covers approximately 15% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2011 – APR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI EAFE Mid Cap	MSCI EAFE	MSCI World Mid Cap
2025	31.48	31.22	17.17
2024	3.03	3.82	10.68
2023	16.66	18.24	15.53
2022	-20.33	-14.45	-19.09
2021	7.70	11.26	17.63
2020	10.57	7.82	15.65
2019	23.90	22.01	27.38
2018	-16.20	-13.79	-13.27
2017	29.04	25.03	23.31
2016	0.69	1.00	7.50
2015	4.40	-0.81	-0.43
2014	-2.05	-4.90	5.16
2013	24.37	22.78	27.94
2012	18.08	17.32	16.35

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr		
MSCI EAFE Mid Cap	6.62	2.07	26.33	7.73	15.60	6.60	7.93	5.88	
MSCI EAFE	7.45	0.85	24.60	6.12	15.30	8.83	8.85	5.87	
MSCI World Mid Cap	7.84	3.62	24.45	7.07	15.19	6.70	9.65	8.00	

## FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.81	18.54	15.12	1.82
2.72	17.87	15.28	2.23
1.96	22.59	17.40	2.59

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EAFE Mid Cap	17.74	14.77	16.49	16.18	0.74	0.26	0.41	0.27	61.74	2007-07-16–2009-03-09
MSCI EAFE	2.81	13.91	15.57	15.10	0.76	0.40	0.48	0.27	60.41	2007-10-31–2009-03-09
MSCI World Mid Cap	19.27	14.67	16.44	16.45	0.72	0.27	0.50	0.39	60.79	2007-07-13–2009-03-09

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* Developed Markets countries in the MSCI EAFE Index include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE Mid Cap Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

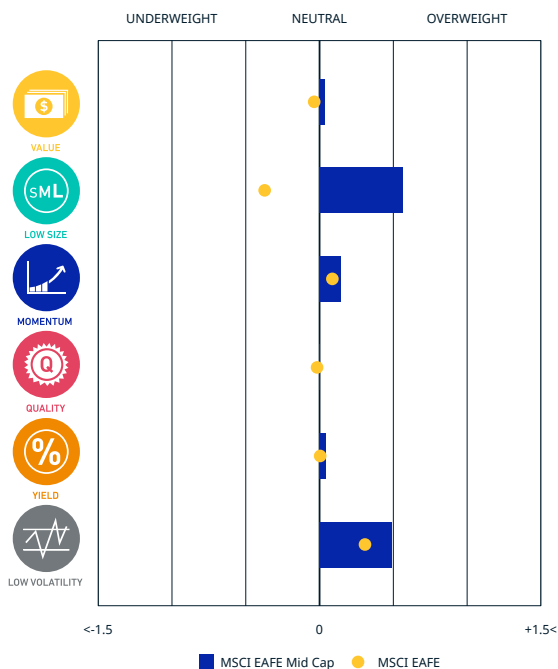
MSCI EAFE Mid Cap	
<b>Number of Constituents</b>	418
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	4,562,891.91
<b>Largest</b>	57,494.42
<b>Smallest</b>	113.73
<b>Average</b>	10,916.01
<b>Median</b>	9,013.07

**TOP 10 CONSTITUENTS**

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
FUJIKURA	JP	57.49	1.26	Industrials
SUMITOMO ELECTRIC IND	JP	46.46	1.02	Cons Discr
PRYSMIAN	IT	42.26	0.93	Industrials
TDK CORP	JP	35.86	0.79	Info Tech
DANSKE BANK	DK	34.32	0.75	Financials
SWISS LIFE HOLDING	CH	33.45	0.73	Financials
SANDOZ GROUP	CH	33.43	0.73	Health Care
VESTAS WIND SYSTEMS	DK	30.94	0.68	Industrials
WOOLWORTHS GROUP	AU	30.20	0.66	Cons Staples
REPSOL	ES	30.15	0.66	Energy
<b>Total</b>		<b>374.57</b>	<b>8.21</b>	

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



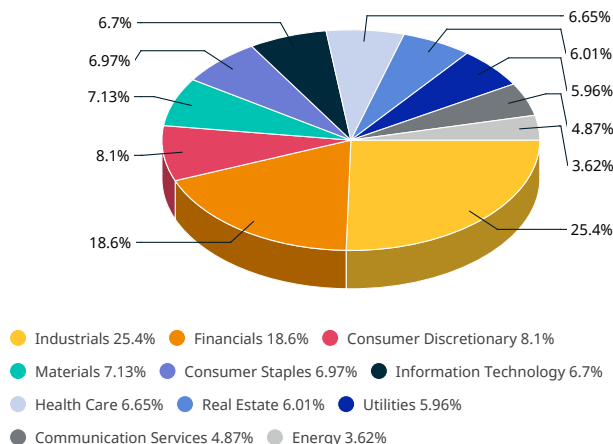
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

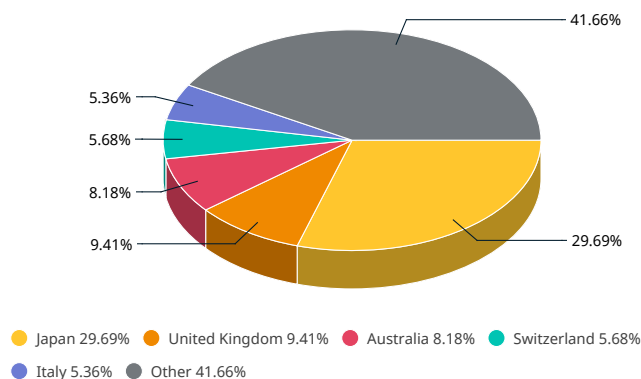
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



**COUNTRY WEIGHTS**



**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

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