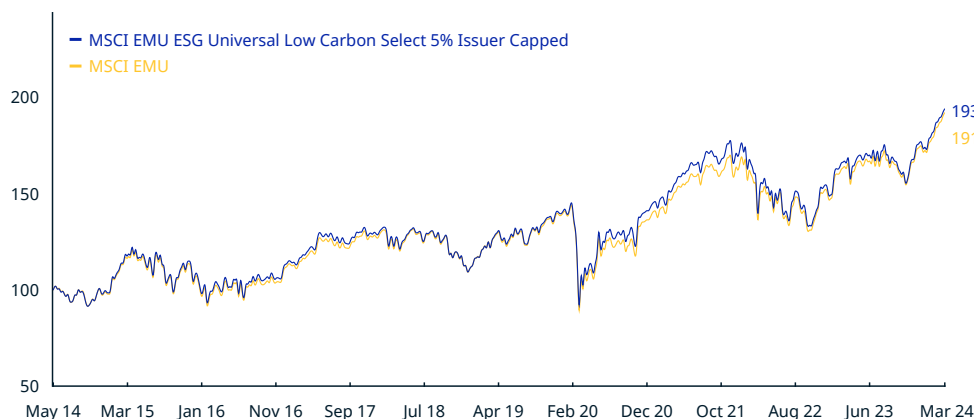


# MSCI EMU ESG Universal Low Carbon Select 5% Issuer Capped Index (EUR)

The MSCI EMU ESG Universal Low Carbon Select 5% Issuer Capped Index is based on the MSCI EMU Index, its parent index, and includes large and mid-cap securities across 10 Developed Markets (DM) in the EMU. The index aim to represent the performance of an investment strategy that by re-weighting free-float market cap weights based upon certain ESG metrics seeks to increase exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, while excluding companies based on various ESG and climate change criteria.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2014 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI EMU ESG Universal Low Carbon Select 5% Issuer Capped	MSCI EMU
2023	18.61	18.78
2022	-15.00	-12.47
2021	22.89	22.16
2020	1.94	-1.02
2019	26.32	25.47
2018	-13.80	-12.71
2017	12.37	12.49
2016	4.52	4.37
2015	10.47	9.81

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 30, 2014	FUNDAMENTALS (MAR 29, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI EMU ESG Universal Low Carbon Select 5% Issuer Capped	4.06	10.08	15.67	10.08	8.07	9.38	na	6.95		3.01	15.73	13.77	1.90
MSCI EMU	4.45	10.25	16.70	10.25	8.72	9.21	na	6.84		3.05	15.24	13.31	1.86

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2014 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 30, 2014	MAXIMUM DRAWDOWN		
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD	
MSCI EMU ESG Universal Low Carbon Select 5% Issuer Capped	0.99	1.22	10.07	16.06	18.17	na	0.49	0.56	na	0.49	36.71	2020-02-19–2020-03-18	
MSCI EMU	1.00	0.00	3.60	15.65	18.36	na	0.54	0.54	na	0.48	38.07	2020-02-19–2020-03-18	

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EMU ESG Universal Low Carbon Select 5% Issuer Capped Index (EUR)

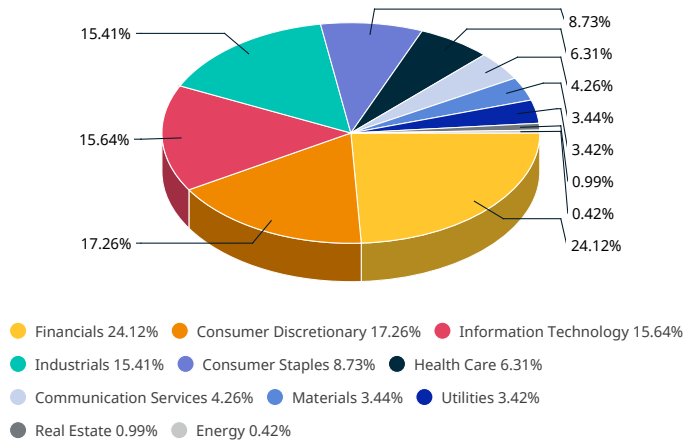
INDEX CHARACTERISTICS

	MSCI EMU ESG Universal Low Carbon Select 5% Issuer Capped	MSCI EMU
Number of Constituents	193	224
	Weight (%)	
Largest	6.27	6.76
Smallest	0.03	0.04
Average	0.52	0.45
Median	0.22	0.20

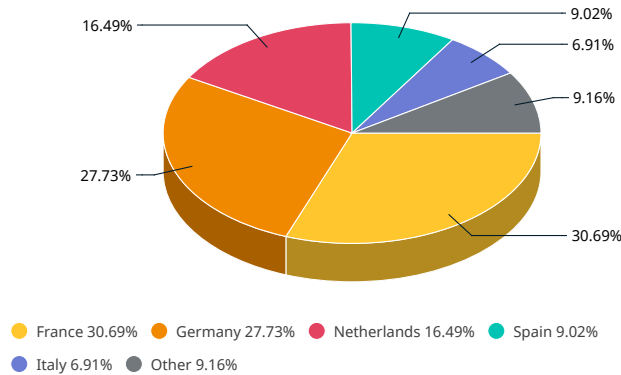
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	6.27	6.76	Info Tech
LVMH MOET HENNESSY	FR	5.14	4.33	Cons Discr
SAP	DE	4.80	3.54	Info Tech
SIEMENS	DE	3.42	2.53	Industrials
SCHNEIDER ELECTRIC	FR	2.91	2.14	Industrials
ALLIANZ	DE	2.28	2.04	Financials
L'OREAL	FR	2.16	1.98	Cons Staples
HERMES INTERNATIONAL	FR	1.91	1.41	Cons Discr
BANCO SANTANDER	ES	1.86	1.37	Financials
IBERDROLA	ES	1.80	1.33	Utilities
Total		32.54	27.43	

SECTOR WEIGHTS



COUNTRY WEIGHTS



\*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

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