

MSCI US SMALL CAP 1750 INDEX (USD)

The MSCI US Small Cap 1750 Index is comprised of the remaining smallest 1,750 companies in the US Investable Market 2500 Index of the US equity market and designed to measure the performance of the small cap segment. The index represents approximately 11.5% of the free float-adjusted market capitalization of the US equity market.

CUMULATIVE INDEX PERFORMANCE - GROSS RETURNS (USD) (OCT 2004 – OCT 2019)



ANNUAL PERFORMANCE (%)

Year	MSCI US Small Cap 1750	MSCI US Investable Market 2500
2018	-10.99	-5.27
2017	15.16	21.22
2016	20.41	12.63
2015	-4.06	0.61
2014	6.09	12.71
2013	39.09	33.51
2012	18.20	16.40
2011	-2.75	1.15
2010	27.82	17.17
2009	36.15	28.63
2008	-36.20	-36.97
2007	1.20	5.79
2006	15.77	15.70
2005	7.48	6.41

INDEX PERFORMANCE — GROSS RETURNS (%) (OCT 31, 2019)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 29, 1992
MSCI US Small Cap 1750	1.88	-0.74	6.10	17.83	10.73	7.32	12.93	10.89
MSCI US Investable Market 2500	2.13	1.84	13.53	22.76	14.47	10.35	13.68	9.88

FUNDAMENTALS (OCT 31, 2019)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.63	31.36	20.70	2.05
1.89	22.16	17.88	3.24

INDEX RISK AND RETURN CHARACTERISTICS (OCT 31, 2019)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 29, 1992 (%)	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI US Small Cap 1750	11.34	16.31	15.24	16.46	0.60	0.47	0.78	59.83	2007-07-13—2009-03-09	
MSCI US Investable Market 2500	2.34	12.41	12.17	12.93	1.02	0.78	1.01	55.29	2007-10-09—2009-03-09	

¹ Last 12 months

² Based on monthly gross returns data

³ Based on ICE LIBOR 1M

The MSCI US Small Cap 1750 Index was launched on Mar 27, 2003. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

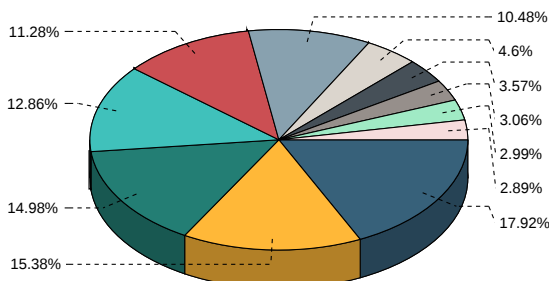
INDEX CHARACTERISTICS

MSCI US Small Cap 1750	
Number of Constituents	1,713
Mkt Cap (USD Millions)	
Index	2,781,764.81
Largest	9,112.83
Smallest	18.64
Average	1,623.91
Median	1,088.58

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
MEDICAL PROPERTIES TRUST	9.11	0.33	Real Estate
INSULET CORP	8.67	0.31	Health Care
BRIGHT HORIZONS FAMILY	8.63	0.31	Cons Discr
CYPRESS SEMICONDUCTOR	8.50	0.31	Info Tech
STORE CAPITAL	8.28	0.30	Real Estate
POOL CORP	8.25	0.30	Cons Discr
CYRUSONE	8.07	0.29	Real Estate
COUPA SOFTWARE	8.01	0.29	Info Tech
ROYAL GOLD	7.56	0.27	Materials
MASIMO	7.39	0.27	Health Care
Total	82.47	2.96	

SECTOR WEIGHTS



- Financials 17.92% ● Industrials 15.38% ● Information Technology 14.98%
- Health Care 12.86% ● Consumer Discretionary 11.28% ● Real Estate 10.48%
- Materials 4.6% ● Utilities 3.57% ● Communication Services 3.06%
- Consumer Staples 2.99% ● Energy 2.89%

INDEX METHODOLOGY

The index is based on the [MSCI US Equity Indexes Methodology](#). In constructing the MSCI US Equity market capitalization Indexes, MSCI has adopted a broad index structure that reflects the full breadth of investment opportunities across size segments in the US equity markets. Companies are categorized into different market capitalization segments and indexes are defined by a fixed number of companies. The MSCI US Equity Indexes are managed with the objective of reflecting the evolution of equity markets and equity market segments in a timely fashion. In reviewing its various sub-indexes, MSCI's goal is to strike a balance between ensuring that the various indexes continue to accurately reflect the different investment processes and their opportunity sets and at the same time minimize index turnover. The market capitalization indexes are fully reviewed on a semi-annual basis, at the end of May and November, and partially reviewed at the end of February and August. During these index reviews, MSCI uses "buffer zones" to manage the migration of companies from one market capitalization index to another.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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