

MSCI World Dividend Growers Quality Select Index (EUR)

The MSCI World Dividend Growers Quality Select Index is based on the MSCI World Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM)* countries. The index aims to represent the performance of 80 stocks that have consistently increased dividends historically and are expected to continue to increase dividends for subsequent one year based on analyst estimates as well as to continue to exhibit high dividend yield. The index aims to achieve diversification with country and sector constraints.

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (EUR) (AUG 2008 – AUG 2023)



ANNUAL PERFORMANCE (%)

Year	MSCI World Dividend Growers Quality Select	MSCI World
2022	-5.47	-14.19
2021	27.93	29.26
2020	-11.08	4.64
2019	27.32	27.49
2018	-5.77	-5.92
2017	2.30	5.50
2016	17.63	8.47
2015	6.83	8.34
2014	21.05	17.21
2013	21.61	18.74
2012	8.84	11.44
2011	4.04	-4.53
2010	18.94	17.16
2009	25.02	23.02

INDEX PERFORMANCE – PRICE RETURNS (%) (AUG 31, 2023)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 29, 2008
					3 Yr	5 Yr	10 Yr	Since Aug 29, 2008	
MSCI World Dividend Growers Quality Select	-2.15	3.20	-1.38	3.59	10.26	4.30	8.35	8.58	
MSCI World	-1.01	4.73	5.30	12.82	10.25	8.03	9.43	7.62	

FUNDAMENTALS (AUG 31, 2023)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World Dividend Growers Quality Select	2.75	14.82	13.92	2.35
MSCI World	1.98	20.22	16.93	2.98

INDEX RISK AND RETURN CHARACTERISTICS (AUG 29, 2008 – AUG 31, 2023)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Aug 29, 2008	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Dividend Growers Quality Select	0.88	5.79	112.49	13.28	16.68	13.73	0.77	0.33	0.66	0.67	36.28	2020-01-20–2020-03-23
MSCI World	1.00	0.00	2.15	14.69	16.22	13.44	0.71	0.56	0.75	0.59	40.47	2008-09-01–2009-03-09

¹ Last 12 months

² Based on monthly price returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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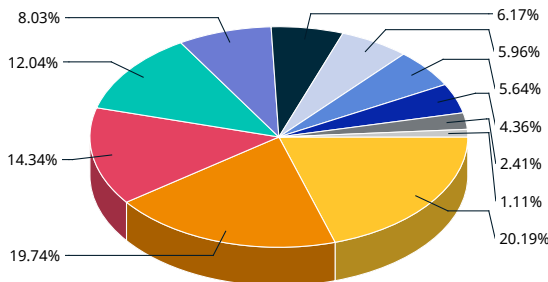
INDEX CHARACTERISTICS

	MSCI World Dividend Growers Quality Select	MSCI World
Number of Constituents	73	1,513
Weight (%)		
Largest	1.65	5.20
Smallest	1.01	0.00
Average	1.37	0.07
Median	1.36	0.02

TOP 10 CONSTITUENTS

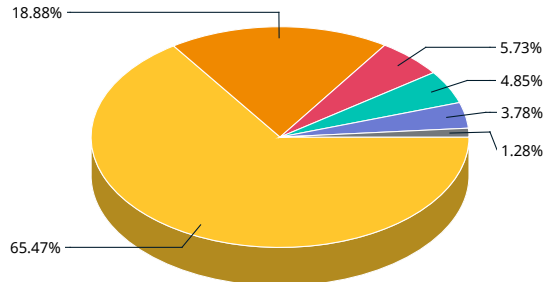
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
HIKMA PHARMACEUTICALS	GB	1.65	0.01	Health Care
HASBRO	US	1.61	0.02	Cons Discr
EMERSON ELECTRIC CO	US	1.61	0.10	Industrials
HEWLETT PACKARD ENT CO	US	1.60	0.04	Info Tech
ACTIVISION BLIZZARD	US	1.58	0.12	Comm Svcs
CISCO SYSTEMS	US	1.58	0.41	Info Tech
DIAMONDBACK ENERGY	US	1.58	0.05	Energy
NETAPP	US	1.58	0.03	Info Tech
CF INDUSTRIES HOLDINGS	US	1.57	0.03	Materials
TOURMALINE OIL CORP	CA	1.54	0.03	Energy
Total		15.91	0.82	

SECTOR WEIGHTS



- Consumer Staples 20.19%
- Industrials 19.74%
- Information Technology 14.34%
- Materials 12.04%
- Health Care 8.03%
- Energy 6.17%
- Consumer Discretionary 5.96%
- Financials 5.64%
- Communication Services 4.36%
- Utilities 2.41%
- Real Estate 1.11%

COUNTRY WEIGHTS



- United States 65.47%
- Canada 18.88%
- United Kingdom 5.73%
- Japan 4.85%
- Hong Kong SAR China 3.78%
- Other 1.28%

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Dividend Growers Quality Select Index was launched on Aug 27, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX FRAMEWORK

The MSCI World Dividend Growers Quality Select Index is constructed from the MSCI World Index (the "Parent Index"). The index aims to represent the performance of 80 stocks that have consistently increased dividends historically and are expected to continue to increase dividends for subsequent one year, based on analyst estimates, as well as to continue to exhibit high dividend yield. The index aims to achieve diversification with country and sector constraints.

The Index is reviewed on a quarterly basis, coinciding with the May and November Semi-Annual Index Reviews and the February and August Quarterly Index Reviews of the Parent Index.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

ABOUT MSCI

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