

MSCI USA Select ESG Screened Index (USD)

The MSCI USA Select ESG Screened Index is based on the MSCI USA Index, its parent index, and includes large and mid-cap securities of the U.S. equity markets. The index excludes companies from the parent index that are associated with conventional, controversial, civilian and nuclear weapons and tobacco, that are assigned an MSCI ESG Rating of 'CCC', that derive revenues from thermal coal and oil sands extraction or that are not in compliance with the United Nations Global Compact principles.

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (NOV 2015 – NOV 2023)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Select ESG Screened	MSCI USA
2022	-21.99	-20.76
2021	25.96	25.24
2020	21.59	19.22
2019	29.70	29.07
2018	-5.52	-6.33
2017	19.88	19.50
2016	9.46	9.21

INDEX PERFORMANCE – PRICE RETURNS (%) (NOV 30, 2023)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2015
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2015	
MSCI USA Select ESG Screened	9.89	1.67	13.73	21.51	7.53	11.36	na	10.90	
MSCI USA	9.21	1.49	12.39	19.58	7.26	10.65	na	10.29	

FUNDAMENTALS (NOV 30, 2023)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.38	25.24	19.94	4.42
1.50	23.91	19.33	4.32

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – NOV 30, 2023)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Select ESG Screened	1.01	0.82	6.86	17.98	19.56	na	0.38	0.56	na	0.62	33.81	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.12	17.66	19.34	na	0.37	0.53	na	0.59	34.25	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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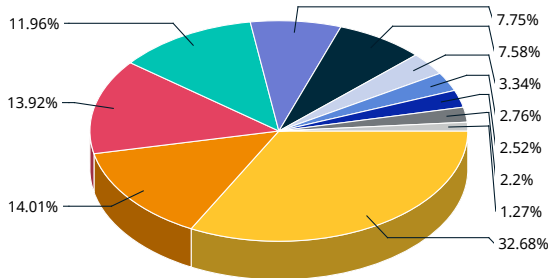
INDEX CHARACTERISTICS

	MSCI USA Select ESG Screened	MSCI USA
Number of Constituents	561	625
Weight (%)		
Largest	8.24	7.40
Smallest	0.01	0.01
Average	0.18	0.16
Median	0.07	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	8.24	7.40	Info Tech
MICROSOFT CORP	7.38	6.62	Info Tech
AMAZON.COM	3.72	3.34	Cons Discr
NVIDIA	3.19	2.86	Info Tech
ALPHABET A	2.17	1.95	Comm Srvc
ALPHABET C	1.95	1.75	Comm Srvc
TESLA	1.89	1.70	Cons Discr
UNITEDHEALTH GROUP	1.42	1.27	Health Care
LILLY (ELI) & COMPANY	1.32	1.18	Health Care
BERKSHIRE HATHAWAY B	1.29	1.15	Financials
Total	32.57	29.22	

SECTOR WEIGHTS



- Information Technology 32.68%
- Financials 14.01%
- Health Care 13.92%
- Consumer Discretionary 11.96%
- Industrials 7.75%
- Communication Services 7.58%
- Consumer Staples 3.34%
- Real Estate 2.76%
- Materials 2.52%
- Energy 2.2%
- Utilities 1.27%

The MSCI USA Select ESG Screened Index was launched on Apr 21, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX FRAMEWORK

The MSCI ESG Select Screened Indexes aim to represent the performance of an investment strategy that excludes companies from the parent index that are involved in business activities of Conventional Weapons, Controversial Weapons, Nuclear Weapons, Civilian Firearms, Tobacco, Thermal Coal, Oil Sands and that are assigned an MSCI ESG Rating of 'CCC'. In addition to the above, companies that fail to comply with the United Nations Global Compact Principles are also excluded from the MSCI ESG Select Screened Indexes. Security weights are adjusted to specific requirement of neutrality and active exposure relative to sector/country/region categories. The indexes are maintained following the MSCI Global Investable Indexes (GIMI) Methodology – a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed in February, May, August and November, coinciding with the quarterly and semiannually index reviews of MSCI Global Investable Market Indexes.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

ABOUT MSCI

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