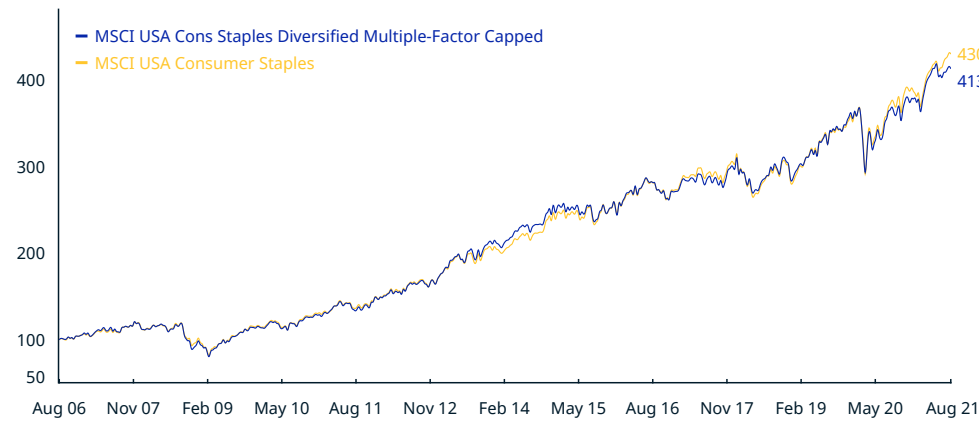


MSCI USA Consumer Staples Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Consumer Staples Diversified Multiple-Factor Capped Index is based on the MSCI USA Consumer Staples Index, its parent index, which includes US large and mid-cap securities classified in the Consumer Staples sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (AUG 2006 – AUG 2021)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Cons Staples Diversified Multiple-Factor Capped	MSCI USA Consumer Staples
2020	5.69	10.69
2019	26.94	27.49
2018	-5.56	-8.48
2017	11.67	12.97
2016	4.98	5.65
2015	2.64	6.02
2014	15.97	16.04
2013	31.24	26.47
2012	11.11	10.95
2011	14.79	13.71
2010	13.17	13.86
2009	17.52	14.90
2008	-18.21	-15.82
2007	13.82	14.23

INDEX PERFORMANCE – GROSS RETURNS (%) (AUG 31, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 1998
MSCI USA Cons Staples Diversified Multiple-Factor Capped	1.12	0.49	12.02	8.54	11.84	8.06	11.61	7.68
MSCI USA Consumer Staples	1.33	3.33	14.32	8.93	13.75	8.98	11.86	7.48

FUNDAMENTALS (AUG 31, 2021)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA Cons Staples Diversified Multiple-Factor Capped	2.68	18.13	18.08	4.02
MSCI USA Consumer Staples	2.54	21.52	20.80	6.70

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – AUG 31, 2021)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 1998	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Cons Staples Diversified Multiple-Factor Capped	1.00	2.53	19.55	13.33	12.24	11.26	0.81	0.59	0.97	0.50	41.88	1998-12-23–2000-03-14
MSCI USA Consumer Staples	1.00	0.00	2.11	13.82	12.75	11.47	0.91	0.64	0.97	0.49	33.06	1998-12-31–2000-03-31

¹ Last 12 months

² Based on monthly gross returns data

³ Based on ICE LIBOR 1M

The MSCI USA Consumer Staples Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

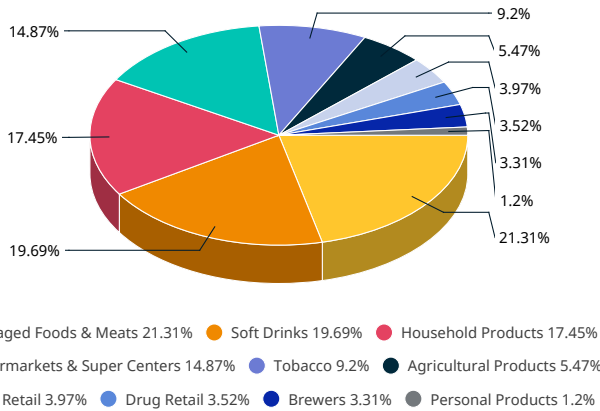
INDEX CHARACTERISTICS

	MSCI USA Cons Staples Diversified Multiple-Factor Capped	MSCI USA Consumer Staples
Number of Constituents	26	35
Weight (%)		
Largest	13.66	15.26
Smallest	0.02	0.23
Average	3.85	2.86
Median	2.91	1.45

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
PROCTER & GAMBLE CO	13.66	15.26
COCA COLA (THE)	8.28	10.03
WALMART	8.20	10.03
PEPSICO	7.53	9.39
COSTCO WHOLESALE CORP	6.67	8.78
PHILIP MORRIS INTL	5.08	6.98
ALTRIA GROUP	4.13	4.06
KROGER CO	3.97	1.45
MONSTER BEVERAGE	3.88	1.68
WALGREENS BOOTS ALLIANCE	3.52	1.62
Total	64.93	69.27

SUB-INDUSTRY WEIGHTS



INDEX METHODOLOGY

The methodology uses a composite alpha score (by equal weighting the four style factor scores) as an input to the optimizer. At each rebalance, the optimizer aims to maximize overall exposure to the four style factors, which have historically outperformed the broad market, as represented by the composite alpha and maintain a level of forecast risk similar to that of the parent index, while also limiting turnover and extreme exposures to component weights/non-target style factors. The optimizer selects securities from the parent index and assigns weights such that the optimization objective and constraints are best satisfied. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%. The Index is rebalanced semi-annually coinciding with the MSCI May and November Semi-annual Index Review.

ABOUT MSCI

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