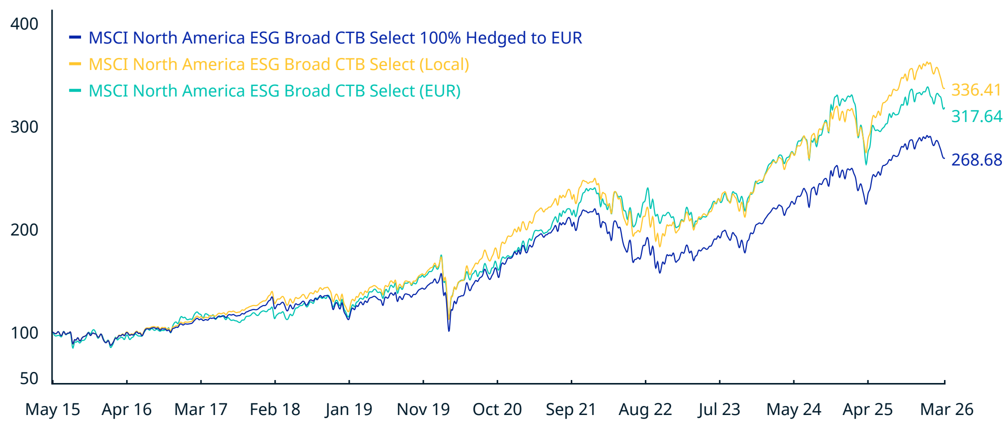
MSCI North America ESG Broad CTB Select 100% Hedged to EUR Index (EUR)

The MSCI North America ESG Broad CTB Select 100% Hedged to EUR Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI North America ESG Broad CTB Select Index, to the EUR, the “home” currency for the hedged index. The index is 100% hedged to the EUR by selling each foreign currency forward at the one-month Forward rate. The parent index includes large and midcap securities of the US and Canada markets. The index aims to maximize exposure to positive environmental, social and governance (ESG) factors while maintaining risk and return characteristics similar to those of the respective underlying market capitalization weighted indexes. Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see [Index methodology - MSCI.]

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (EUR) (MAY 2015 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI North America ESG Broad CTB Select 100% Hedged to EUR	MSCI North America ESG Broad CTB Select (Local)	MSCI North America ESG Broad CTB Select (EUR)
2025	13.74	15.88	2.46
2024	21.93	23.90	31.47
2023	21.78	25.18	21.16
2022	-22.92	-20.50	-15.68
2021	25.91	27.04	36.74
2020	18.81	21.38	11.40
2019	26.85	30.72	33.53
2018	-7.91	-5.10	-0.82
2017	17.94	20.30	6.12
2016	10.10	11.78	15.35

INDEX PERFORMANCE — NET RETURNS (%) (MAR 31, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 29, 2015
MSCI North America ESG Broad CTB Select 100% Hedged to EUR	-5.41	-5.92	13.32	-5.92	14.25	7.83	10.67	9.54
MSCI North America ESG Broad CTB Select (Local)	-5.12	-5.37	15.86	-5.37	16.57	10.15	13.12	11.83
MSCI North America ESG Broad CTB Select (EUR)	-2.90	-3.63	8.84	-3.63	14.24	10.45	12.93	11.24

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2015 – MAR 31, 2026)

	ANNUALIZED STD DEV (%) [1]			SHARPE RATIO [1,2]				MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 29, 2015	(%)	Period YYYY-MM-DD
MSCI North America ESG Broad CTB Select 100% Hedged to EUR	12.40	15.52	15.17	0.90	0.45	0.70	0.64	34.63	2020-02-19—2020-03-23
MSCI North America ESG Broad CTB Select (Local)	12.47	15.42	15.12	1.06	0.59	0.85	0.78	34.00	2020-02-19—2020-03-23
MSCI North America ESG Broad CTB Select (EUR)	12.64	14.64	14.58	0.89	0.63	0.86	0.76	34.15	2020-02-19—2020-03-23

[1] Based on monthly net returns data [2] Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI North America ESG Broad CTB Select 100% Hedged to EUR Index was launched on Jul 19, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.