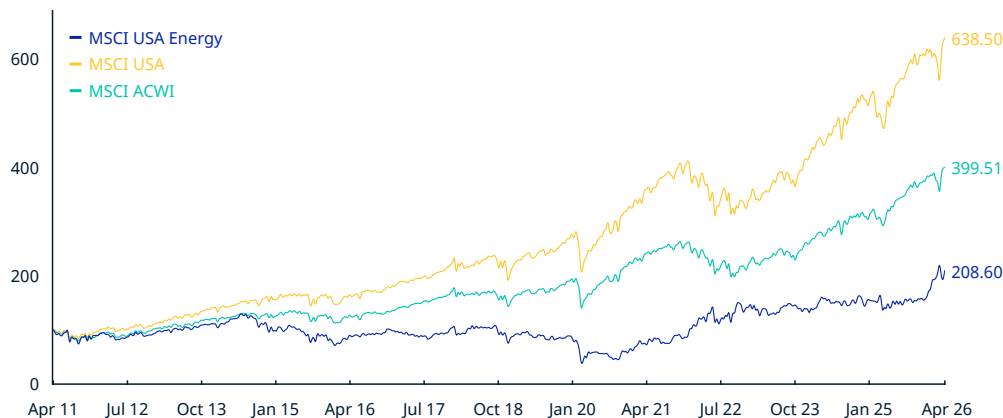


MSCI USA Energy Index (USD)

The **MSCI USA Energy Index** is designed to capture the large and mid cap segments of the US equity universe. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Energy	MSCI USA	MSCI ACWI
2025	6.92	17.31	22.34
2024	5.98	24.58	17.49
2023	-2.39	26.49	22.20
2022	62.78	-19.85	-18.36
2021	51.00	26.45	18.54
2020	-35.11	20.73	16.25
2019	10.39	30.88	26.60
2018	-18.58	-5.04	-9.41
2017	-1.55	21.19	23.97
2016	24.83	10.89	7.86
2015	-22.41	0.69	-2.36
2014	-8.07	12.69	4.16
2013	24.64	31.79	22.80
2012	3.26	15.33	16.13

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI USA Energy	-3.50	16.48	49.41	33.15	14.69	22.65	8.75	7.30	
MSCI USA	10.48	4.07	30.30	5.39	21.39	12.20	14.68	8.34	
MSCI ACWI	10.17	3.58	31.00	6.65	19.84	10.68	12.25	7.29	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.63	23.30	16.44	2.61
1.13	28.13	21.50	5.66
1.62	23.50	18.07	3.72

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Energy	1.77	19.70	25.31	29.33	0.55	0.80	0.35	0.39	72.74	2014-06-23–2020-03-18
MSCI USA	2.23	13.36	15.93	15.54	1.17	0.59	0.81	0.56	55.36	2007-10-09–2009-03-09
MSCI ACWI	2.47	12.75	14.92	14.68	1.12	0.53	0.71	0.40	58.38	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Energy Index (USD)

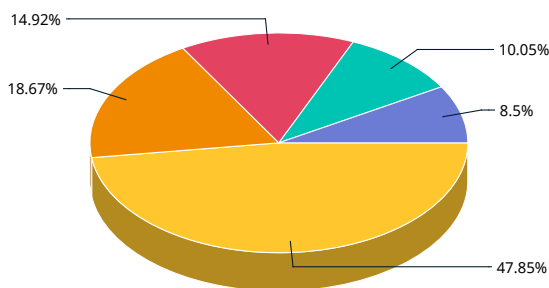
INDEX CHARACTERISTICS

MSCI USA Energy	
Number of Constituents	22
Mkt Cap (USD Millions)	
Index	2,226,519.55
Largest	650,835.17
Smallest	24,329.03
Average	101,205.43
Median	62,496.94

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
EXXON MOBIL CORP	650.84	29.23
CHEVRON CORP	369.77	16.61
CONOCOPHILLIPS	155.43	6.98
WILLIAMS COS	93.19	4.19
SLB	84.97	3.82
VALERO ENERGY CORP	77.04	3.46
EOG RESOURCES	76.27	3.43
MARATHON PETROLEUM	74.64	3.35
PHILLIPS 66	72.18	3.24
BAKER HUGHES CO	68.75	3.09
Total	1,723.08	77.39

SUB-INDUSTRY WEIGHTS



- Integrated Oil & Gas 47.85%
- Oil & Gas Exploration & Production 18.67%
- Oil & Gas Storage & Transportation 14.92%
- Oil & Gas Refining & Marketing 10.05%
- Oil & Gas Equipment & Services 8.5%

The MSCI USA Energy Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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