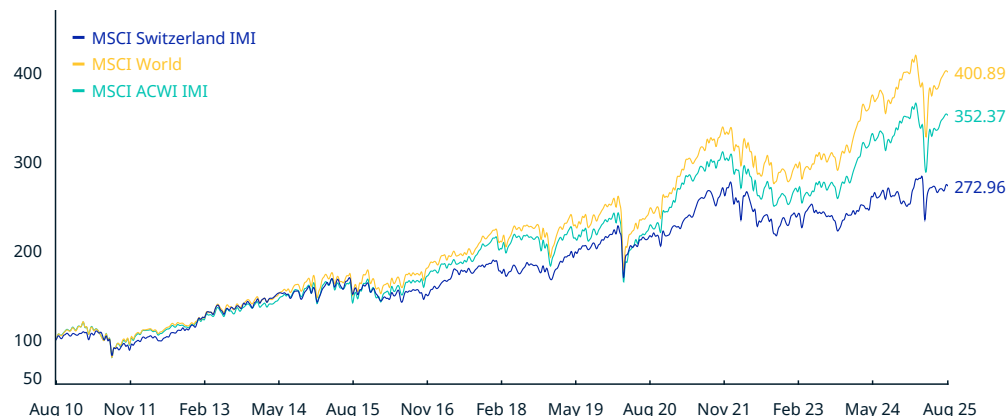


MSCI Switzerland IMI Index (CHF)

The MSCI Switzerland IMI Index is designed to measure the performance of the large, mid and small cap segments of the Swiss market. With 113 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Switzerland.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CHF) (AUG 2010 – AUG 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Switzerland IMI	MSCI World	MSCI ACWI IMI
2024	5.23	27.78	25.30
2023	5.28	12.61	10.60
2022	-17.39	-16.88	-17.15
2021	22.88	25.57	21.86
2020	2.77	5.80	6.12
2019	29.92	25.41	24.12
2018	-9.59	-7.65	-9.04
2017	18.96	17.36	18.85
2016	-2.45	9.16	10.02
2015	1.92	-0.14	-1.46
2014	11.40	17.24	16.01
2013	23.63	23.08	20.04
2012	17.64	13.38	13.92
2011	-7.88	-5.24	-7.59

INDEX PERFORMANCE – NET RETURNS (%) (AUG 29, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994	FUNDAMENTALS (AUG 29, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Switzerland IMI	2.37	0.28	1.35	8.21	5.52	5.05	5.61	6.65		2.95	18.61	17.23	3.64
MSCI World	0.97	5.45	8.94	0.32	10.86	10.23	9.54	6.23		1.66	23.84	20.07	3.75
MSCI ACWI IMI	1.08	5.83	8.77	0.79	9.53	9.19	8.74	5.89		1.78	22.78	18.78	3.13

INDEX RISK AND RETURN CHARACTERISTICS (AUG 29, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			(%)	Period YYYY-MM-DD
MSCI Switzerland IMI	1.40	11.23	12.61	11.62	0.44	0.43	0.55	0.48		54.72	2000-08-23–2003-03-12
MSCI World	2.34	13.87	14.31	14.29	0.74	0.73	0.73	0.41		61.47	2000-08-31–2009-03-09
MSCI ACWI IMI	2.16	13.53	13.80	14.11	0.67	0.69	0.68	0.39		58.95	2007-10-12–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on Six Overnight SARON from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Switzerland IMI Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

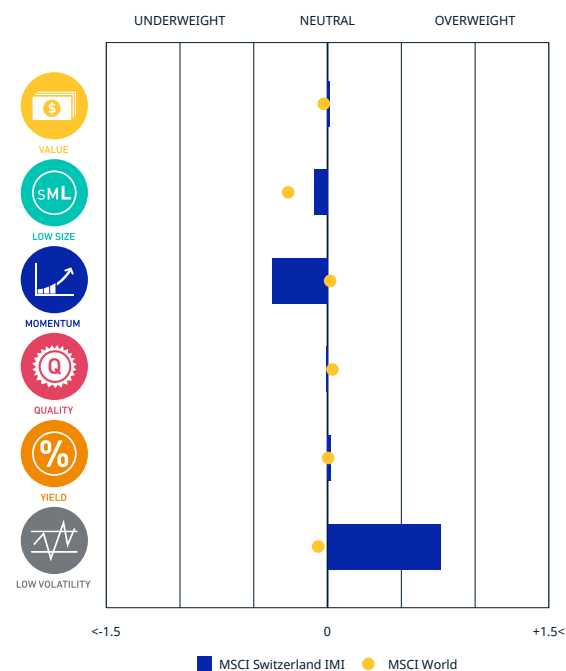
MSCI Switzerland IMI	
Number of Constituents	113
Mkt Cap (CHF Millions)	
Index	1,577,908.23
Largest	194,243.84
Smallest	183.70
Average	13,963.79
Median	2,531.75

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (CHF Billions)	Index Wt. (%)	Sector
NESTLE	194.24	12.31	Cons Staples
NOVARTIS	192.32	12.19	Health Care
ROCHE HOLDING GENUSS	182.88	11.59	Health Care
UBS GROUP	102.79	6.51	Financials
ZURICH INSURANCE GROUP	85.53	5.42	Financials
ABB LTD	84.13	5.33	Industrials
FIN RICHEMONT NAMEN A	75.13	4.76	Cons Discr
SWISS RE	43.29	2.74	Financials
LONZA GROUP	39.82	2.52	Health Care
HOLCIM	34.18	2.17	Materials
Total	1,034.32	65.55	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



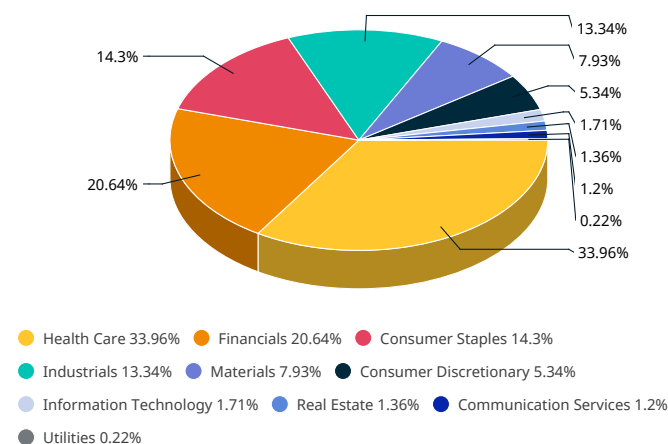
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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