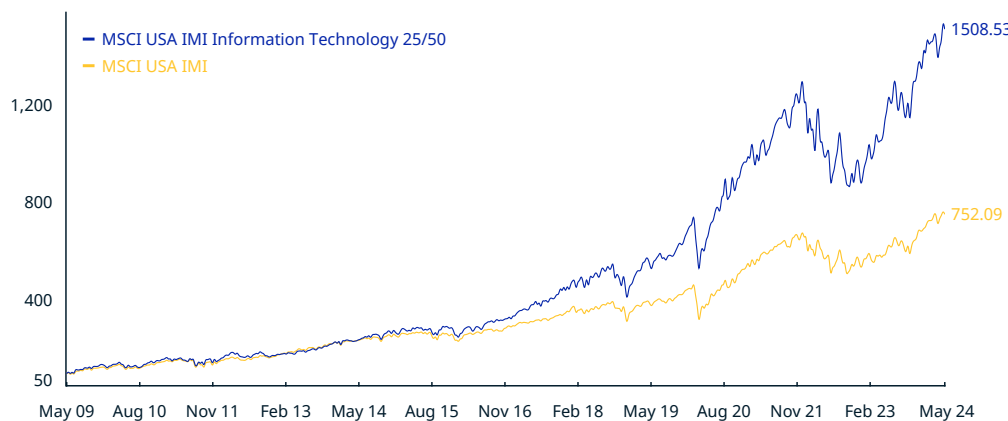


MSCI USA IMI Information Technology 25/50 Index (USD)

The MSCI USA IMI Information Technology 25/50 Index captures the large, mid and small cap segments of the USA market. All securities in the index are classified in the Information Technology sector according to the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2009 – MAY 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Information Technology 25/50	MSCI USA IMI
2023	53.24	26.25
2022	-29.52	-19.22
2021	30.50	26.12
2020	46.15	21.10
2019	48.84	31.14
2018	-0.09	-5.20
2017	37.24	21.28
2016	13.90	12.66
2015	5.13	0.64
2014	18.25	12.51
2013	30.95	33.39
2012	14.32	16.41
2011	0.63	1.23
2010	12.72	17.17

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 1998
MSCI USA IMI Information Technology 25/50	7.95	3.26	29.83	10.74	13.98	23.75	20.17	10.12
MSCI USA IMI	4.77	3.46	27.75	10.19	8.06	15.19	12.21	8.37

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA IMI Information Technology 25/50	22.52	23.56	22.55	19.33	0.55	0.97	0.97	0.43	84.23	2000-03-27–2002-10-09
MSCI USA IMI	1.97	18.12	18.85	15.78	0.36	0.74	0.72	0.45	55.26	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Information Technology 25/50 Index (USD)

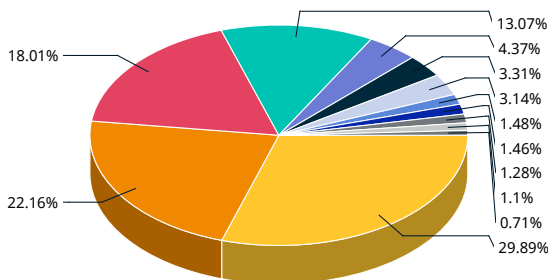
INDEX CHARACTERISTICS

MSCI USA IMI Information Technology 25/50	
Number of Constituents	301
Mkt Cap (USD Millions)	
Index	14,481,494.97
Largest	2,477,423.27
Smallest	567.43
Average	48,111.28
Median	9,234.12

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
MICROSOFT CORP	2,477.42	17.11
APPLE	2,315.45	15.99
NVIDIA	2,063.00	14.25
BROADCOM	616.41	4.26
ADVANCED MICRO DEVICES	280.20	1.93
SALESFORCE	241.75	1.67
QUALCOMM	238.88	1.65
ADOBE	212.81	1.47
ORACLE CORP	199.70	1.38
CISCO SYSTEMS	198.22	1.37
Total	8,843.83	61.07

SUB-INDUSTRY WEIGHTS



- Semiconductors 29.89% ● Systems Software 22.16%
- Technology Hardware, Storage & Peripherals 18.01% ● Application Software 13.07%
- Semiconductor Materials & Equipment 4.37% ● IT Consulting & Other Services 3.31%
- Communications Equipment 3.14% ● Internet Services & Infrastructure 1.48%
- Electronic Equipment & Instruments 1.46% ● Electronic Components 1.28%
- Electronic Manufacturing Services 1.1% ● Other 0.71%

The MSCI USA IMI Information Technology 25/50 Index was launched on Sep 22, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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