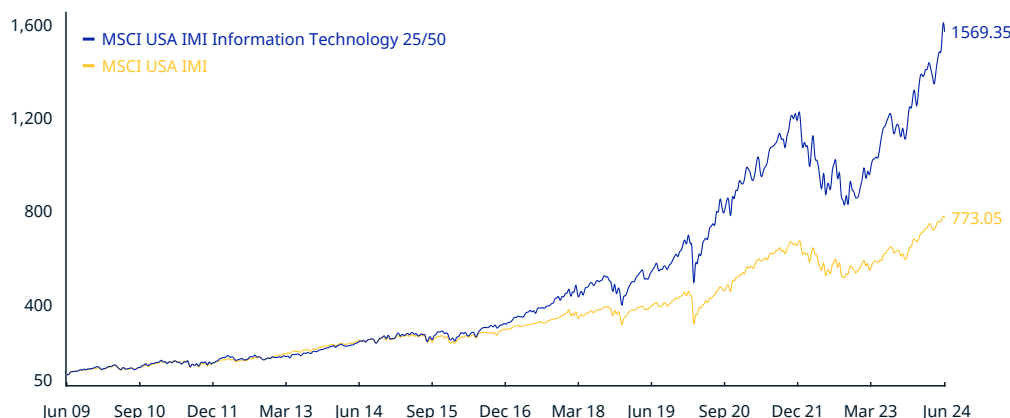


MSCI USA IMI Information Technology 25/50 Index (USD)

The MSCI USA IMI Information Technology 25/50 Index captures the large, mid and small cap segments of the USA market. All securities in the index are classified in the Information Technology sector according to the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2009 – JUN 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Information Technology 25/50	MSCI USA IMI
2023	53.24	26.25
2022	-29.52	-19.22
2021	30.50	26.12
2020	46.15	21.10
2019	48.84	31.14
2018	-0.09	-5.20
2017	37.24	21.28
2016	13.90	12.66
2015	5.13	0.64
2014	18.25	12.51
2013	30.95	33.39
2012	14.32	16.41
2011	0.63	1.23
2010	12.72	17.17

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 28, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 1998
MSCI USA IMI Information Technology 25/50	8.17	10.13	32.07	19.78	14.28	23.61	20.75	10.42
MSCI USA IMI	3.14	3.35	23.31	13.64	8.23	14.34	12.27	8.47

INDEX RISK AND RETURN CHARACTERISTICS (JUN 28, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA IMI Information Technology 25/50	10.12	23.64	22.51	19.43	0.56	0.97	0.99	0.44	84.23	2000-03-27–2002-10-09
MSCI USA IMI	1.74	18.14	18.69	15.78	0.36	0.70	0.72	0.46	55.26	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Information Technology 25/50 Index (USD)

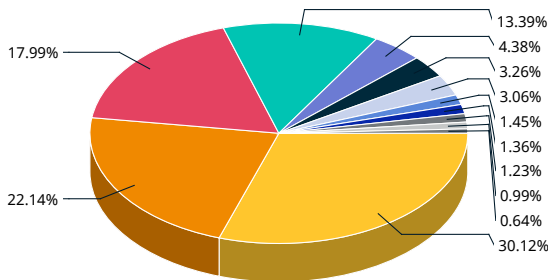
INDEX CHARACTERISTICS

MSCI USA IMI Information Technology 25/50	
Number of Constituents	293
Mkt Cap (USD Millions)	
Index	15,729,925.98
Largest	2,616,398.41
Smallest	471.76
Average	53,685.75
Median	9,898.36

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
MICROSOFT CORP	2,616.40	16.63
APPLE	2,523.64	16.04
NVIDIA	2,336.38	14.85
BROADCOM	748.67	4.76
ADVANCED MICRO DEVICES	273.69	1.74
ADOBE	267.15	1.70
SALESFORCE	266.45	1.69
ORACLE CORP	241.82	1.54
QUALCOMM	234.35	1.49
APPLIED MATERIALS	210.90	1.34
Total	9,719.45	61.79

SUB-INDUSTRY WEIGHTS



- Semiconductors 30.12%
- Systems Software 22.14%
- Technology Hardware, Storage & Peripherals 17.99%
- Application Software 13.39%
- Semiconductor Materials & Equipment 4.38%
- IT Consulting & Other Services 3.26%
- Communications Equipment 3.06%
- Internet Services & Infrastructure 1.45%
- Electronic Equipment & Instruments 1.36%
- Electronic Components 1.23%
- Electronic Manufacturing Services 0.99%
- Other 0.64%

The MSCI USA IMI Information Technology 25/50 Index was launched on Sep 22, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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