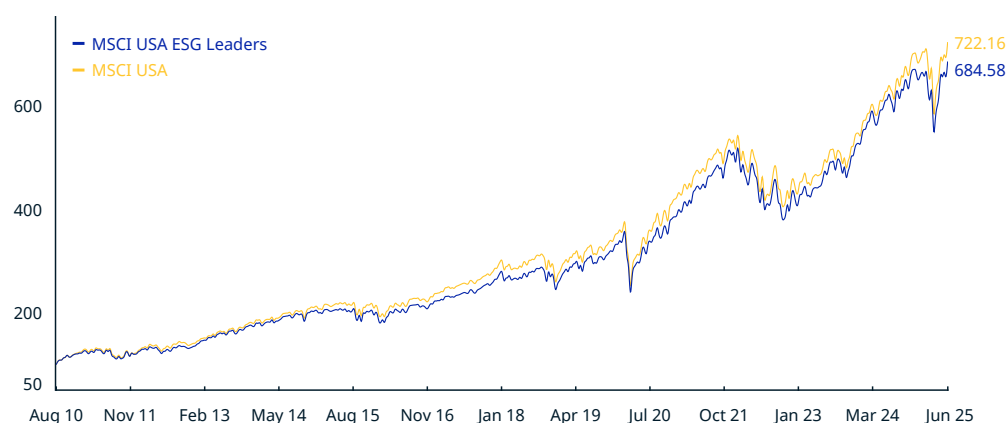


MSCI USA ESG Leaders Index (USD)

The MSCI USA ESG Leaders Index is a free float-adjusted market capitalization-weighted index designed to represent the performance of companies that are selected from the MSCI USA Index ("Parent Index") based on Environmental, Social and Governance (ESG) criteria. These criteria exclude constituents based on involvement in specific business activities, as well as ESG ratings and exposure to ESG controversies. The Indexes are derived from the MSCI USA Index and aim to achieve sector weights that reflect the sector weights of the corresponding Parent Index. The MSCI USA ESG Leaders Index consists of Large and Mid cap companies in US markets. The Index construction targets 50% free float-adjusted market capitalization coverage of each Global Industry Classification Standard (GICS®) sector by selecting constituents primarily based on criteria including the ESG rating, the trend in that rating and the company's industry-adjusted ESG score.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA ESG Leaders	MSCI USA
2024	23.12	24.58
2023	28.54	26.49
2022	-20.58	-19.85
2021	31.18	26.45
2020	18.21	20.73
2019	30.90	30.88
2018	-3.67	-5.04
2017	19.82	21.19
2016	10.99	10.89
2015	-1.95	0.69
2014	12.21	12.69
2013	32.77	31.79
2012	12.63	15.33
2011	0.57	1.36

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Aug 31, 2010
MSCI USA ESG Leaders	4.61	13.25	12.33	5.74	18.97	16.05	13.06	13.84
MSCI USA	5.11	11.25	15.33	6.13	19.42	15.97	13.00	14.25

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.19	28.28	22.57	6.33
1.24	27.53	22.65	5.31

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2010 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Aug 31, 2010	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA ESG Leaders	0.98	1.95	3.34	16.43	16.87	15.66	0.87	0.81	0.74	0.88	34.37	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.06	16.00	16.59	15.74	0.91	0.81	0.73	0.90	34.16	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA ESG Leaders Index (USD)

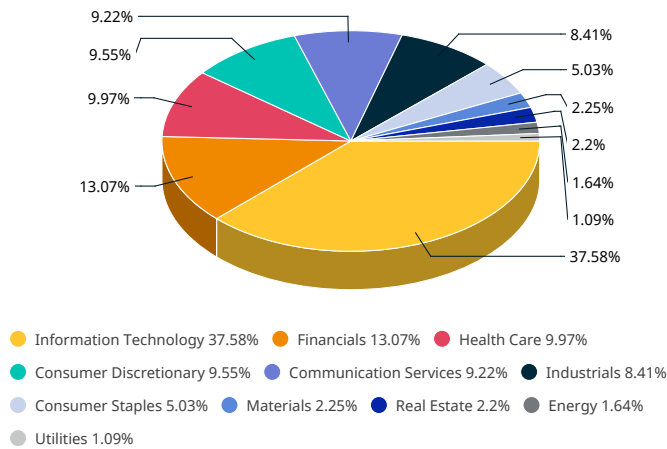
INDEX CHARACTERISTICS

	MSCI USA ESG Leaders	MSCI USA
Number of Constituents	279	547
	Weight (%)	
Largest	13.66	7.12
Smallest	0.02	0.01
Average	0.36	0.18
Median	0.13	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	13.66	7.12	Info Tech
MICROSOFT CORP	12.45	6.49	Info Tech
ALPHABET A	3.64	1.90	Comm Srvcs
TESLA	3.26	1.70	Cons Discr
ALPHABET C	3.11	1.62	Comm Srvcs
LILLY (ELI) & COMPANY	2.23	1.16	Health Care
VISA A	2.17	1.13	Financials
MASTERCARD A	1.62	0.85	Financials
PROCTER & GAMBLE CO	1.32	0.69	Cons Staples
JOHNSON & JOHNSON	1.30	0.68	Health Care
Total	44.77	23.34	

SECTOR WEIGHTS



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