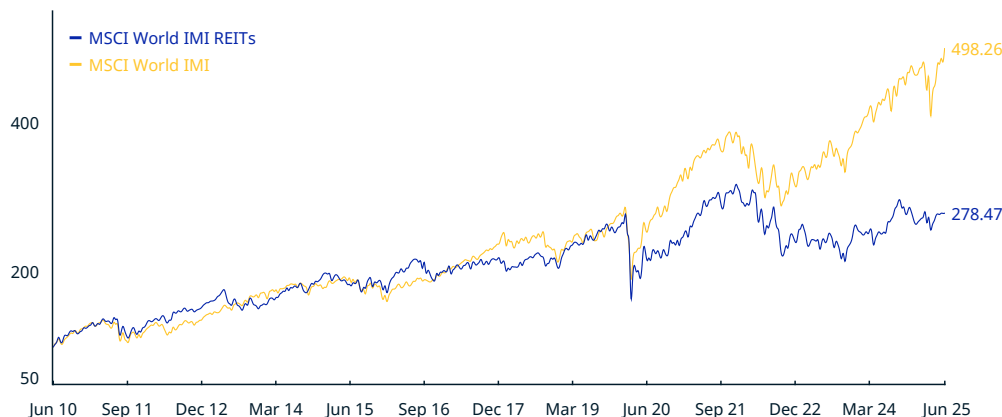


MSCI World IMI REITs Index (USD)

The MSCI World IMI REITs Index is a free float-adjusted market capitalization index that captures large, mid and small-cap representation across 23 Developed Markets (DM) countries* around the world. All securities in the index are classified in the Equity REITs Industry (under the Real Estate sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World IMI REITs	MSCI World IMI
2024	1.01	17.52
2023	9.01	22.88
2022	-25.36	-18.22
2021	32.48	21.04
2020	-6.72	15.90
2019	26.42	27.48
2018	-5.47	-9.41
2017	9.55	22.44
2016	6.10	8.19
2015	-0.35	-0.80
2014	21.35	4.52
2013	1.68	27.42
2012	22.37	16.06
2011	0.68	-6.03

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2007
MSCI World IMI REITs	0.47	2.20	10.14	5.03	2.56	5.09	4.47	2.66
MSCI World IMI	4.36	11.48	16.07	9.27	17.65	14.16	10.30	7.12

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.15	34.21	28.97	1.85
1.76	23.27	19.35	3.27

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2007	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World IMI REITs	2.23	19.35	18.50	16.95	-0.01	0.21	0.22	0.16	71.73	2007-06-04–2009-03-09
MSCI World IMI	1.98	15.34	16.01	15.38	0.84	0.74	0.59	0.41	58.03	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World IMI REITs Index (USD)

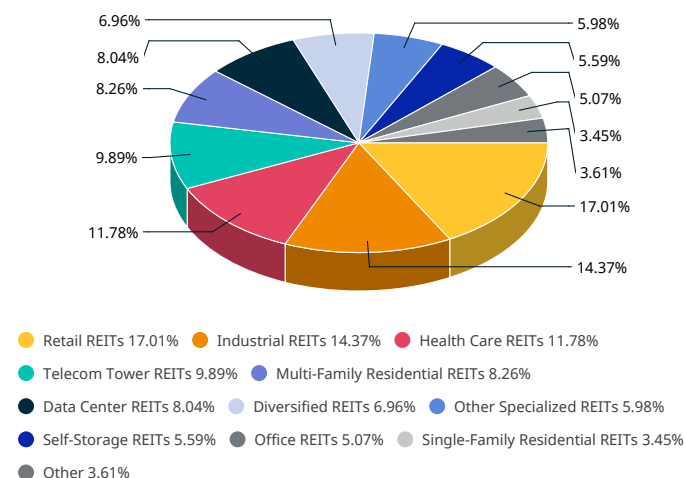
INDEX CHARACTERISTICS

MSCI World IMI REITs	
Number of Constituents	285
Mkt Cap (USD Millions)	
Index	1,755,698.48
Largest	103,463.40
Smallest	257.69
Average	6,160.35
Median	1,751.62

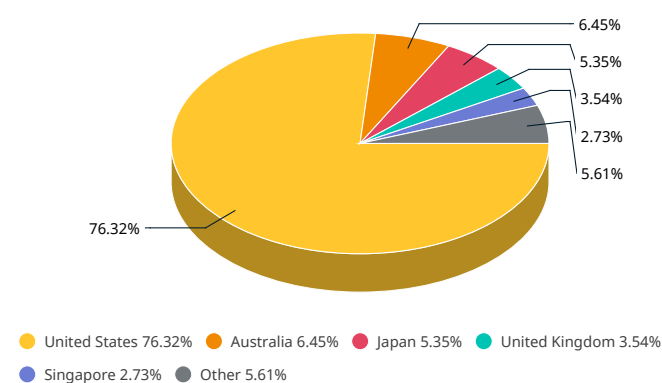
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
AMERICAN TOWER CORP	US	103.46	5.89
WELLTOWER INC	US	99.68	5.68
PROLOGIS	US	97.44	5.55
EQUINIX	US	77.81	4.43
DIGITAL REALTY TRUST	US	58.71	3.34
SIMON PROPERTY GROUP	US	52.45	2.99
REALTY INCOME CORP	US	51.37	2.93
PUBLIC STORAGE	US	46.32	2.64
GOODMAN GROUP	AU	45.58	2.60
CROWN CASTLE	US	44.73	2.55
Total		677.56	38.59

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World IMI REITs Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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