

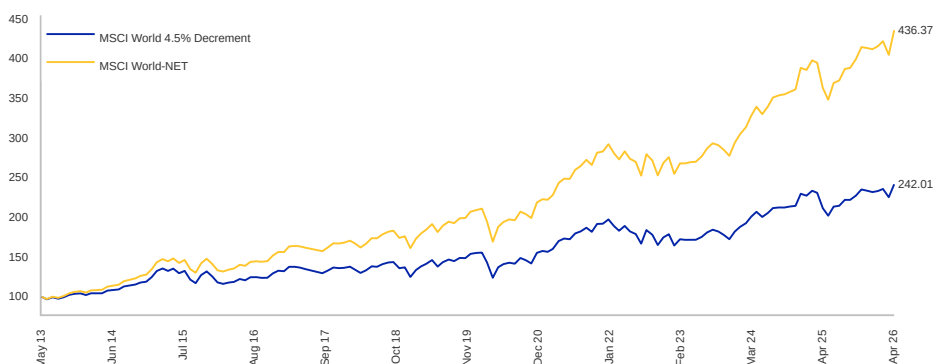
## MSCI World 4.5% Decrement Index

The MSCI World 4.5% Decrement Index is based on the MSCI Decrement Indexes Methodology. A constant markdown ('synthetic dividend') of 4.5% is applied on the Parent Index (MSCI World Index) levels on a daily basis.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

### Cumulative index performance

EUR RETURNS May 2013 - Apr 2026



### Annual Performance (%)

Year	MSCI World 4.5% Decrement	MSCI World-NET
2025	2.01	6.77
2024	20.91	26.60
2023	14.28	19.60
2022	-16.66	-12.78
2021	25.23	31.07
2020	1.57	6.33
2019	24.22	30.02
2018	-8.41	-4.11
2017	2.73	7.51
2016	5.79	10.73

### Index Performance

EUR RETURNS (%) (Apr 30, 2026)

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURNS			
					3 Years	5 Years	10 Years	Since May 31, 2013
MSCI World 4.5% Decrement	7.24	3.65	19.58	4.23	12.06	6.88	7.37	7.08
MSCI World-NET	7.64	4.83	25.16	5.80	17.30	11.87	12.38	12.08

### Index Risk and Return Characteristics

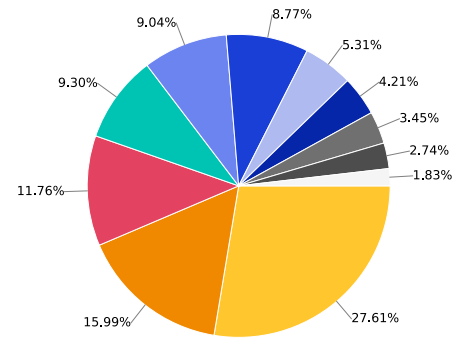
EUR RETURNS (%) (Apr 30, 2026)

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since May 31, 2013
MSCI World 4.5% Decrement	11.51	13.28	13.40	13.03
MSCI World-NET	11.54	13.32	13.44	13.07

## Top 10 Constituents

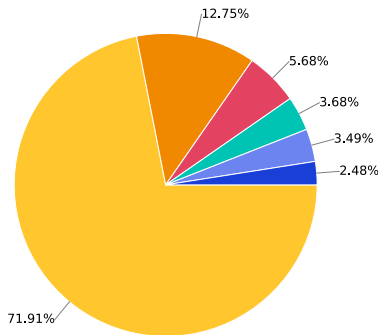
Security Name	Sector	Index Wt. (%)
NVIDIA	Info Tech	5.57
APPLE	Info Tech	4.58
MICROSOFT CORP	Info Tech	3.31
AMAZON.COM	Cons Discr	2.93
ALPHABET A	Comm Svcs	2.57
BROADCOM	Info Tech	2.16
ALPHABET C	Comm Svcs	2.13
META PLATFORMS A	Comm Svcs	1.53
TESLA	Cons Discr	1.24
JPMORGAN CHASE & CO	Financials	0.98
<b>Total</b>		<b>26.99</b>

## Sector Weights



- Information Technology 27.61%
- Financials 15.99%
- Industrials 11.76%
- Consumer Discretionary 9.30%
- Communication Services 9.04%
- Health Care 8.77%
- Consumer Staples 5.31%
- Energy 4.21%
- Materials 3.45%
- Utilities 2.74%
- Real Estate 1.83%

## Country Weights



- United States 71.91%
- Japan 5.68%
- United Kingdom 3.68%
- Canada 3.49%
- France 2.48%
- Other 12.75%

### ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates.

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