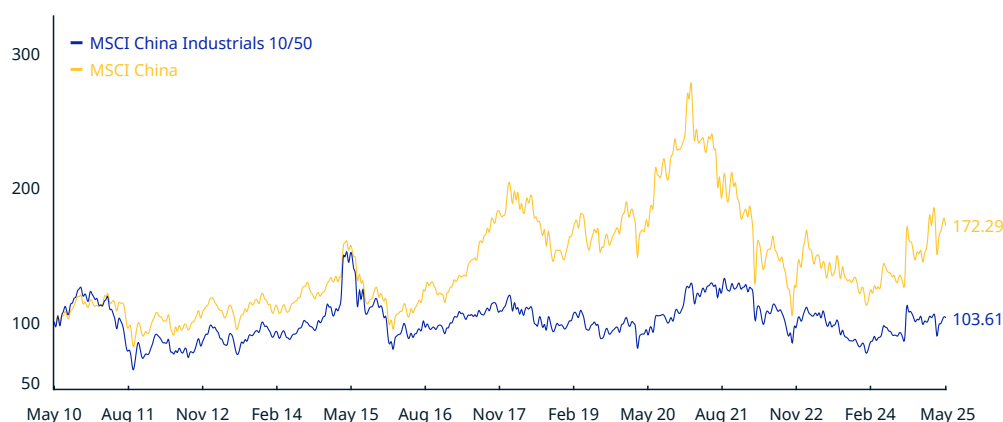


# MSCI China Industrials 10/50 Index (USD)

The MSCI China Industrials 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Industrials Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depositary Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2010 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI China Industrials 10/50	MSCI China
2024	21.76	19.42
2023	-17.05	-11.20
2022	-19.71	-21.93
2021	12.15	-21.72
2020	12.52	29.49
2019	6.29	23.46
2018	-15.39	-18.88
2017	19.80	54.07
2016	-9.38	0.90
2015	-5.17	-7.82
2014	10.85	7.96
2013	7.26	3.64
2012	19.92	22.75
2011	-35.18	-18.41

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2008
					3 Yr	5 Yr	10 Yr		
MSCI China Industrials 10/50	4.81	1.57	10.00	0.29	-1.45	2.64	-3.57		3.73
MSCI China	2.74	0.30	26.55	13.13	4.00	-0.01	1.15		7.06

## FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.76	9.99	9.13	1.00
2.26	12.86	11.01	1.50

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 25, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Industrials 10/50	9.84	24.10	21.35	20.99	-0.13	0.10	-0.16	0.19	53.16	2010-11-08–2011-10-04
MSCI China	4.25	32.98	28.22	24.59	0.14	0.04	0.08	0.33	62.54	2021-02-17–2022-10-31

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI China Industrials 10/50 Index (USD)

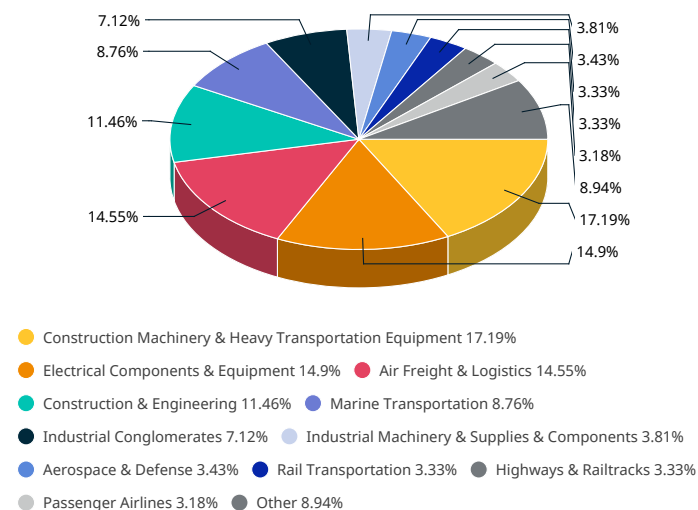
### INDEX CHARACTERISTICS

MSCI China Industrials 10/50	
<b>Number of Constituents</b>	84
Mkt Cap (USD Millions)	
<b>Index</b>	101,873.38
<b>Largest</b>	8,594.70
<b>Smallest</b>	197.52
<b>Average</b>	1,212.78
<b>Median</b>	643.32

### TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CONTEMPORARY AMP A(HK-C)	8.59	8.44
ZTO EXPRESS(HK)	7.42	7.28
CITIC	5.82	5.72
COSCO SHIPPING HLDGS H	4.93	4.84
WEICHAI POWER CO H	3.77	3.70
JD LOGISTICS	3.13	3.07
CHINA STATE CONSTRUCTION	2.81	2.76
CRRC CORP H	2.78	2.72
CHINA MERCHANTS PORT	2.41	2.37
BEIJING SHANGHAI A(HK-C)	2.38	2.33
<b>Total</b>	<b>44.05</b>	<b>43.24</b>

### SUB-INDUSTRY WEIGHTS



The MSCI China Industrials 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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