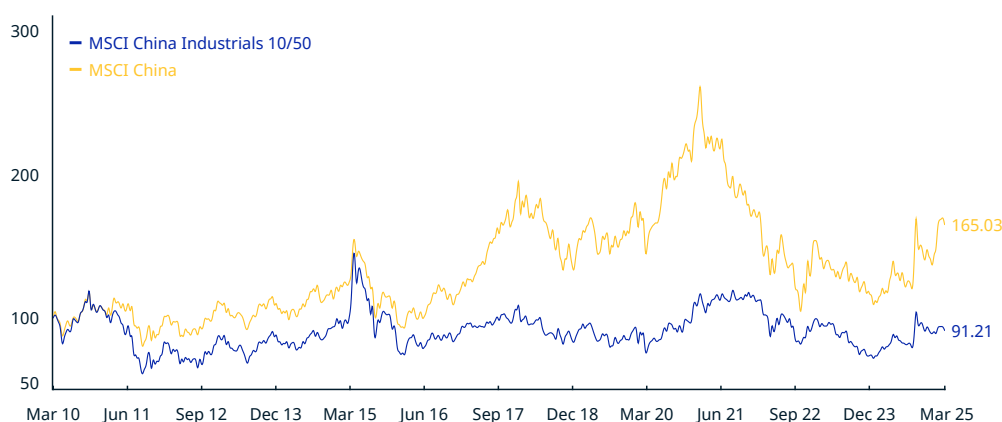


MSCI China Industrials 10/50 Index (USD)

The MSCI China Industrials 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Industrials Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depositary Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2010 – MAR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China Industrials 10/50	MSCI China
2024	21.76	19.42
2023	-17.05	-11.20
2022	-19.71	-21.93
2021	12.15	-21.72
2020	12.52	29.49
2019	6.29	23.46
2018	-15.39	-18.88
2017	19.80	54.07
2016	-9.38	0.90
2015	-5.17	-7.82
2014	10.85	7.96
2013	7.26	3.64
2012	19.92	22.75
2011	-35.18	-18.41

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 25, 2008
MSCI China Industrials 10/50	-0.51	-1.76	17.24	-1.76	-3.02	2.86	-1.61	3.64
MSCI China	1.98	15.02	40.44	15.02	3.53	1.46	2.51	7.24

FUNDAMENTALS (MAR 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.21	12.03	8.88	1.04
2.11	14.82	11.30	1.60

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2, 3}			Since Nov 25, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Industrials 10/50	9.84	24.32	21.51	22.79	-0.19	0.11	-0.05	0.19	53.16	2010-11-08–2011-10-04
MSCI China	4.25	32.95	28.25	25.11	0.13	0.09	0.14	0.34	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Industrials 10/50 Index (USD)

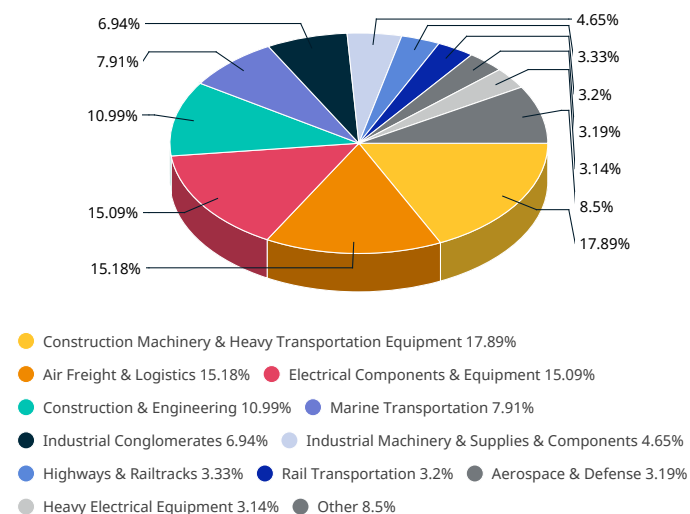
INDEX CHARACTERISTICS

MSCI China Industrials 10/50	
Number of Constituents	84
Mkt Cap (USD Millions)	
Index	100,594.36
Largest	8,618.88
Smallest	217.81
Average	1,197.55
Median	648.97

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CONTEMPORARY AMP A(HK-C)	8.62	8.57
ZTO EXPRESS(HK)	8.30	8.25
CITIC	5.68	5.65
COSCO SHIPPING HLDGS H	4.50	4.47
WEICHAI POWER CO H	4.06	4.03
JD LOGISTICS	3.18	3.16
CRRC CORP H	2.70	2.68
CHINA STATE CONSTRUCTION	2.58	2.57
BEIJING SHANGHAI A(HK-C)	2.24	2.23
CHINA MERCHANTS PORT	2.15	2.14
Total	44.01	43.75

SUB-INDUSTRY WEIGHTS



The MSCI China Industrials 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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