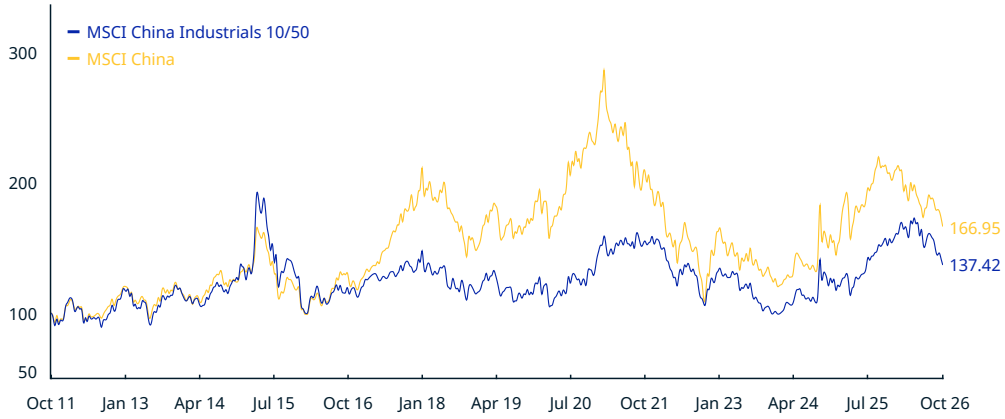
MSCI China Industrials 10/50 Index (USD)

The MSCI China Industrials 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Industrials Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depository Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI China Industrials 10/50	MSCI China
2025	23.41	31.17
2024	21.76	19.42
2023	-17.05	-11.20
2022	-19.71	-21.93
2021	12.15	-21.72
2020	12.52	29.49
2019	6.29	23.46
2018	-15.39	-18.88
2017	19.80	54.07
2016	-9.38	0.90
2015	-5.17	-7.82
2014	10.85	7.96
2013	7.26	3.64
2012	19.92	22.75

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED				FUNDAMENTALS (OCT 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 25, 2008	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China Industrials 10/50	-5.69	-14.08	-10.52	-11.65	9.87	-2.35	1.76	3.91	3.16	11.38	9.43	1.10
MSCI China	-7.00	-11.56	-21.07	-18.03	8.71	-4.11	2.81	6.18	2.63	11.96	9.32	1.29

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 25, 2008	(%)	Period YYYY-MM-DD
MSCI China Industrials 10/50	15.97	18.66	21.40	19.35	0.35	-0.19	0.06	0.19	53.16	2010-11-08—2011-10-04
MSCI China	7.24	22.99	28.02	24.04	0.28	-0.15	0.13	0.29	62.54	2021-02-17—2022-10-31

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Industrials 10/50 Index (USD)

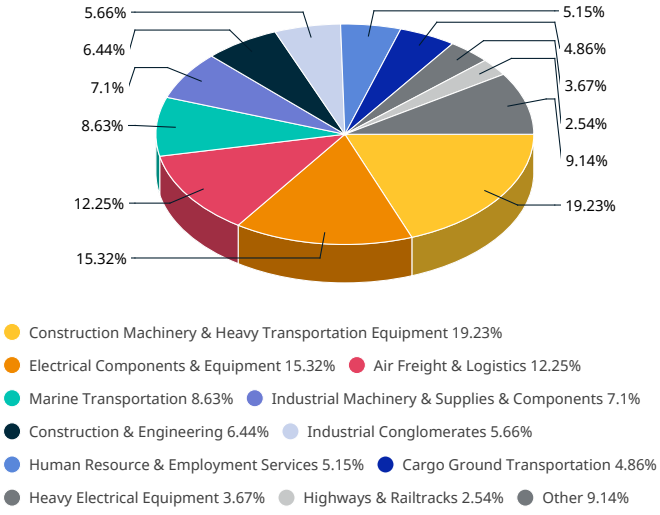
INDEX CHARACTERISTICS

	MSCI China Industrials 10/50
Number of Constituents	81
	Mkt Cap (USD Millions)
Index	124,291.05
Largest	7,877.69
Smallest	206.39
Average	1,534.46
Median	789.04

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
ZTO EXPRESS(HK)	7.88	6.34
CITIC	7.03	5.66
KANZHUN A ADR	6.40	5.15
FULL TRUCK ALLIANCE ADR	6.05	4.86
WEICHAI POWER CO H	6.02	4.84
COSCO SHIPPING HLDGS H	5.54	4.46
CONTEMPORARY AMP A(HK-C)	5.00	4.02
CONTEMPORARY H	3.88	3.12
SINOTRUK (HONG KONG)	3.44	2.77
CRRC CORP H	3.07	2.47
Total	54.30	43.69

SUB-INDUSTRY WEIGHTS



The MSCI China Industrials 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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