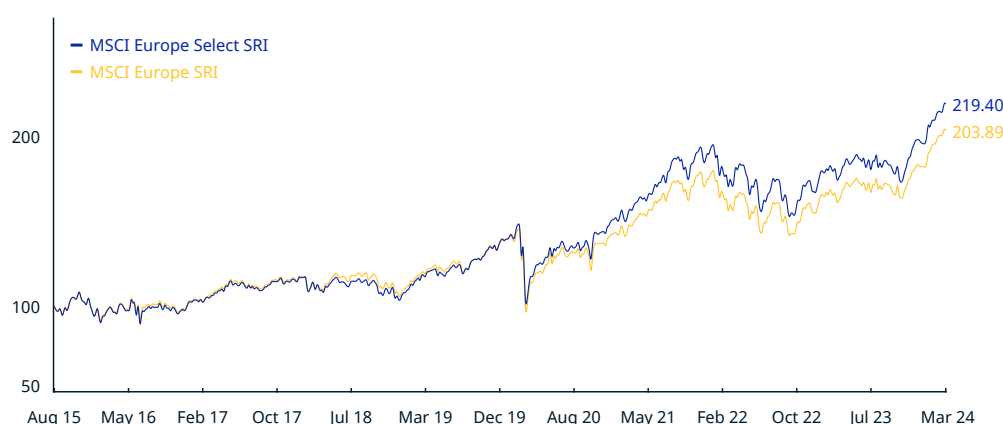


MSCI Europe Select SRI Index (EUR)

The MSCI Europe Select SRI Index is based on the MSCI Europe SRI Index, its parent index which includes large and mid-cap stocks across 15 Developed Markets (DM) countries in Europe*. The index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. The index excludes companies that evidence involvement with Conventional Weapons, Alcohol, Labor Rights Controversy, Carbon & Fossil Fuel and Coal. The index is constructed by selecting constituents from MSCI Europe SRI Index through an optimization process that aims to maximize exposure to ESG factors for a target tracking error budget under certain constraints. The index is sector-diversified and targets companies with high ESG ratings in each sector.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (AUG 2015 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Select SRI	MSCI Europe SRI
2023	19.00	19.02
2022	-14.39	-13.97
2021	31.68	27.28
2020	6.24	1.41
2019	32.57	29.68
2018	-8.71	-7.29
2017	11.20	11.06
2016	-0.69	0.08

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 31, 2015
					3 Yr	5 Yr	10 Yr		
MSCI Europe Select SRI	2.89	10.78	19.78	10.78	11.14	13.13	na	9.59	
MSCI Europe SRI	3.35	11.18	20.43	11.18	10.78	11.16	na	8.65	

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.65	19.51	17.18	2.77
2.39	22.59	19.30	3.44

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2015 – MAR 29, 2024)

				ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2, 3				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Aug 31, 2015	(%)	Period YYYY-MM-DD
MSCI Europe Select SRI	0.99	1.97	44.33	15.35	15.43	na	0.69	0.85	na	0.72	31.48	2020-02-19—2020-03-23
MSCI Europe SRI	1.00	0.00	26.70	14.74	15.55	na	0.69	0.73	na	0.66	33.01	2020-02-19—2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe Select SRI Index (EUR)

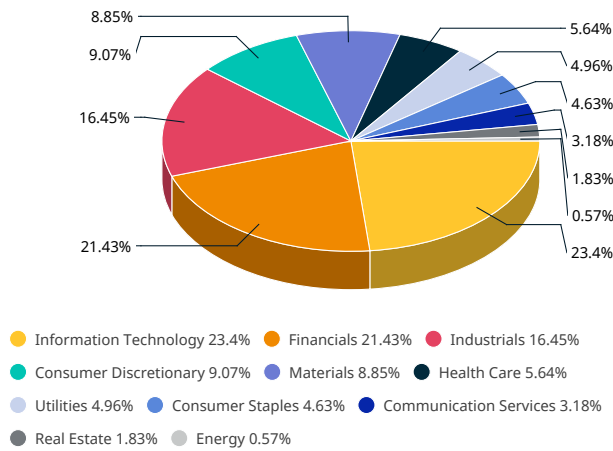
INDEX CHARACTERISTICS

	MSCI Europe Select SRI	MSCI Europe SRI
Number of Constituents	88	113
Weight (%)		
Largest	17.54	13.39
Smallest	0.10	0.09
Average	1.14	0.88
Median	0.60	0.44

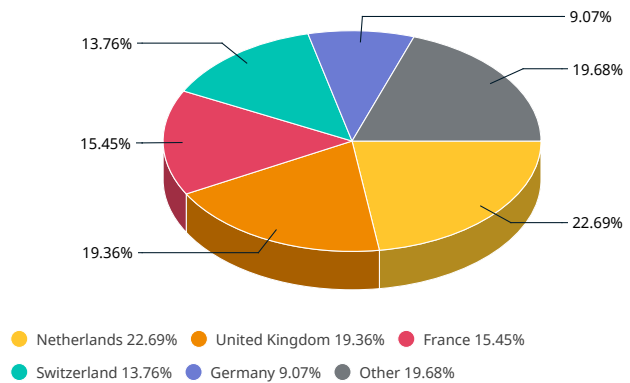
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	17.54	12.49	Info Tech
SCHNEIDER ELECTRIC	FR	6.03	3.96	Industrials
RELX (GB)	GB	3.91	2.62	Industrials
ZURICH INSURANCE GROUP	CH	3.34	2.54	Financials
MUENCHENER RUECKVERSICH	DE	3.15	2.14	Financials
CRH	GB	2.99	1.92	Materials
AXA	FR	2.91	2.20	Financials
LONZA GROUP	CH	2.10	1.44	Health Care
SWISS RE	CH	2.09	1.25	Financials
NATIONAL GRID	GB	2.07	1.61	Utilities
Total		46.13	32.17	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

ABOUT MSCI

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