# **MSCI ACWI Value Weighted Index (USD)**

The MSCI ACWI Value Weighted Index is based on a traditional market cap weighted parent index, MSCI ACWI, which includes large and mid cap stocks across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries\*. The MSCI ACWI Value Weighted Index reweights each security of the parent index to emphasize stocks with lower valuations. Index weights are determined using fundamental accounting data—sales, book value, earnings and cash earnings—rather than market prices.

For a complete description of the index methodology, please see Index methodology - MSCI.

# CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (NOV 2010 – NOV 2025)



### **ANNUAL PERFORMANCE (%)**

MSCI ACWI Value Weighted	MSCI ACWI
11.98	18.02
19.43	22.81
-9.55	-17.96
21.12	19.04
5.40	16.82
23.53	27.30
-11.47	-8.93
23.39	24.62
13.18	8.48
-5.29	-1.84
1.57	4.71
23.94	23.44
17.28	16.80
-9.50	-6.86
	11.98 19.43 -9.55 21.12 5.40 23.53 -11.47 23.39 13.18 -5.29 1.57 23.94 17.28

#### INDEX PERFORMANCE – GROSS RETURNS (%) (NOV 28, 2025)

#### **FUNDAMENTALS (NOV 28, 2025)**

						ANNU.	ALIZED					
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr <sub>Ji</sub>	Since un 30, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI ACWI Value Weighted	1.71	6.50	23.60	27.59	18.51	14.42	11.37	8.92	2.83	15.35	13.40	1.79
MSCI ACWI	0.02	6.02	18.73	21.56	19.19	12.49	11.96	8.55	1.66	23.07	19.21	3.61

#### INDEX RISK AND RETURN CHARACTERISTICS (JUN 01, 1994 - NOV 28, 2025)

				ANNUALIZED STD DEV (%) 2		SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Beta	Tracking Error (%)	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Jun 01, 1994	(%)	Period YYYY-MM-DD
MSCI ACWI Value Weighted	1.02	3.74	17.53	11.28	13.59	15.21	1.15	0.84	0.64	0.45	61.38	2007-10-31-2009-03-09
MSCI ACWI	1.00	0.00	2.56	11.78	14.06	14.50	1.15	0.69	0.70	0.44	58.06	2007-10-31-2009-03-09
	1 Last	12 months	<sup>2</sup> Based o	n monthly	gross retu	rns data <sup>3</sup>	Based on	NY FED Ov	ernight SO	FR from Se	p 1 2021 & d	on ICE LIBOR 1M prior that date

The MSCI ACWI Value Weighted Index was launched on Dec 07, 2010. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



<sup>\*</sup> DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

NOV 28, 2025 Index Factsheet

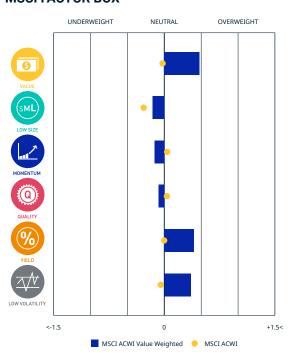
#### **INDEX CHARACTERISTICS**

	MSCI ACWI Value Weighted	MSCI ACWI				
Number of	2,517 2,517					
Constituents						
	Weight (%)					
Largest	1.58	4.66				
Largest Smallest	1.58 0.00	4.66 0.00				
•						

#### **TOP 10 CONSTITUENTS**

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	US	1.58	4.49	Info Tech
MICROSOFT CORP	US	1.49	3.77	Info Tech
JPMORGAN CHASE & CO	US	1.27	0.93	Financials
EXXON MOBIL CORP	US	1.04	0.54	Energy
AMAZON.COM	US	1.00	2.43	Cons Discr
BANK OF AMERICA CORP	US	0.87	0.41	Financials
BERKSHIRE HATHAWAY B	US	0.86	0.77	Financials
ALPHABET A	US	0.84	2.02	Comm Srvcs
SHELL	GB	0.83	0.23	Energy
META PLATFORMS A	US	0.78	1.52	Comm Srvcs
Total		10.57	17.10	

# FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN MSCI FACTOR BOX



#### **MSCI FaCS**



Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



**MOMENTUM Rising Stocks** 



QUALITY
Sound Balance Sheet Stocks



YIELD
Cash Flow Paid Out



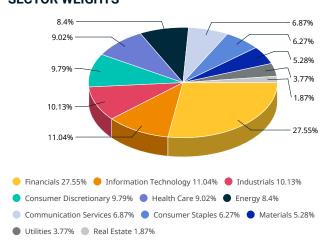
LOW VOLATILITY Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

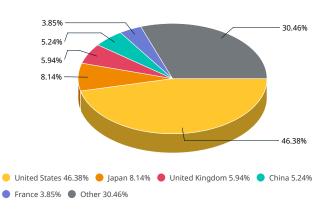
Neutral factor exposure (FaCS = 0) represents

MSCI ACWI IMI.

## **SECTOR WEIGHTS**



### **COUNTRY WEIGHTS**





NOV 28, 2025 Index Factsheet

### MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

#### **ABOUT MSCI**

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit <a href="https://www.msci.com">www.msci.com</a>.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <a href="https://www.msci.com/legal/notice-and-disclaimer">https://www.msci.com/legal/notice-and-disclaimer</a>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <a href="https://www.msci.com/privacy-pledge">https://www.msci.com/privacy-pledge</a>.

© 2025 MSCI Inc. All rights reserved.

