

Corporate Events Methodology Enhancements Consultation

Geneva – December 1, 2014 – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, announced today the conclusions from its recent consultation with the investment community on proposed selected changes to the MSCI Corporate Events Methodology.

MSCI will implement the proposed changes for Securities under prolonged suspensions and Canadian Mergers and Acquisitions (M&As) as announced on September 18, 2014. In particular, MSCI will review companies following prolonged suspensions on a monthly basis and will delete securities after a certain numbers of days, with the exception of suspensions caused by corporate events.

Also, for Canadian M&As, MSCI will send "expected" status announcements using the completion date announced by companies instead of sending "undetermined" status announcements.

MSCI will implement changes for Canadian M&As starting from December 5, 2014 and for Securities under prolonged suspensions starting from January 5, 2015.

MSCI announced today that it is extending the consultation period on the proposals for the treatment of the following corporate events:

- Highly Dilutive or Large Rights Issues
- Block Sales/Secondary Offerings (outside of the US).

Additionally, MSCI is amending the original proposals following the feedback from market participants.

Under the amended proposal for Highly Dilutive or Large Rights Issues, MSCI proposes the below changes:

- Addition of subscription cash to the index as of the close of the ex-date.
- Highly Dilutive or Large Rights Issues definition to use terms above 5 per 1 or more and rights issues that trigger an upwards size segment migration.
- Implementing migrations coinciding with Index reviews.

Under the amended proposal for Block Sales/Secondary Offerings (outside of the US), MSCI proposes to lower the thresholds to free float-adjusted market capitalization change (including updates) above USD 500 million for Developed Markets countries and USD 200 million for Emerging Markets countries to implement large impact events immediately.

The documents describing the details of the above amended proposals are available on the MSCI web site at <http://www.msci.com/products/indexes/consultations/>

MSCI welcomes feedback through December 15, 2014 on the 2 amended proposals directly through the MSCI client service channel and will announce its final decision on or around December 18, 2014.

Additionally, MSCI is also announcing its decision concerning the general treatment of certain event types, the treatment of US Specifics and Corporate Events Products/Services and Announcement Policy.

MSCI will launch a consultation on the treatment of US Public and Secondary Offerings and on the MSCI Announcement policy for corporate events.

However, note that MSCI will not consult on Tender offers, Share Placements and Offerings, Float/Number of shares (NOS) updates, US M&As and US withholding tax rate applicable to US Domestic investors and the MSCI Corporate Events Methodology will remain unchanged.

The MSCI Corporate Events Methodology will be updated and posted on the MSCI website in due course for both Canadian M&As and Securities under prolonged suspensions.

As a reminder, the purpose of the consultation is to enhance the replicability of the MSCI indexes, as well the consistency of implementation and communication of corporate events.

About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indexes, portfolio risk and performance analytics, and ESG data and research.

The company's flagship product offerings are: the MSCI indexes with over USD 9 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indexes and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

¹As of March 31, 2014, as reported on June 25, 2014, by eVestment, Lipper and Bloomberg

For further information on MSCI, please visit our web site at www.msci.com

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