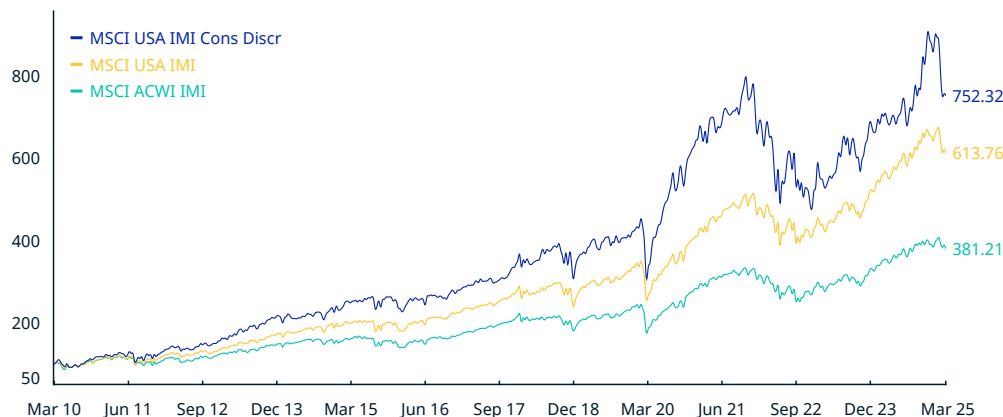


# MSCI USA IMI Consumer Discretionary (USD)

The **MSCI USA Investable Market Index (IMI) Consumer Discretionary** is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Consumer Discretionary sector according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2010 – MAR 2025)



## ANNUAL PERFORMANCE (%)

| Year | MSCI USA IMI Cons Discr | MSCI USA IMI | MSCI ACWI IMI |
|------|-------------------------|--------------|---------------|
| 2024 | 27.55                   | 23.82        | 16.89         |
| 2023 | 40.45                   | 26.25        | 22.18         |
| 2022 | -36.44                  | -19.22       | -18.00        |
| 2021 | 21.66                   | 26.12        | 18.71         |
| 2020 | 48.04                   | 21.10        | 16.81         |
| 2019 | 27.63                   | 31.14        | 27.04         |
| 2018 | -0.65                   | -5.20        | -9.61         |
| 2017 | 22.90                   | 21.28        | 24.58         |
| 2016 | 6.75                    | 12.66        | 8.96          |
| 2015 | 6.55                    | 0.64         | -1.68         |
| 2014 | 9.45                    | 12.51        | 4.36          |
| 2013 | 43.78                   | 33.39        | 24.17         |
| 2012 | 24.89                   | 16.41        | 17.04         |
| 2011 | 3.81                    | 1.23         | -7.43         |

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2025)

|                         | 1 Mo  | 3 Mo   | 1 Yr | YTD    | ANNUALIZED |       |       |                    |
|-------------------------|-------|--------|------|--------|------------|-------|-------|--------------------|
|                         |       |        |      |        | 3 Yr       | 5 Yr  | 10 Yr | Since May 31, 1994 |
| MSCI USA IMI Cons Discr | -9.01 | -13.17 | 5.04 | -13.17 | 3.21       | 17.82 | 11.65 | 10.51              |
| MSCI USA IMI            | -5.90 | -4.80  | 7.20 | -4.80  | 8.27       | 18.35 | 11.91 | 10.48              |
| MSCI ACWI IMI           | -3.82 | -1.50  | 6.78 | -1.50  | 6.82       | 15.55 | 9.09  | 7.85               |

## FUNDAMENTALS (MAR 31, 2025)

| Div Yld (%) | P/E   | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 0.80        | 26.50 | 23.14   | 6.97 |
| 1.40        | 25.28 | 20.25   | 4.33 |
| 1.96        | 20.67 | 16.97   | 2.83 |

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2025)

|                         | Turnover (%) <sup>1</sup> | ANNUALIZED STD DEV (%) <sup>2</sup> |       |       | SHARPE RATIO <sup>2,3</sup> |      |       |                    | MAXIMUM DRAWDOWN |                       |
|-------------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
|                         |                           | 3 Yr                                | 5 Yr  | 10 Yr | 3 Yr                        | 5 Yr | 10 Yr | Since May 31, 1994 | (%)              | Period YYYY-MM-DD     |
| MSCI USA IMI Cons Discr | 2.31                      | 26.24                               | 25.56 | 21.22 | 0.09                        | 0.67 | 0.53  | 0.47               | 61.64            | 2007-06-04–2008-11-20 |
| MSCI USA IMI            | 1.88                      | 17.83                               | 17.42 | 15.90 | 0.30                        | 0.91 | 0.67  | 0.55               | 55.26            | 2007-10-09–2009-03-09 |
| MSCI ACWI IMI           | 2.30                      | 16.44                               | 16.03 | 15.05 | 0.23                        | 0.82 | 0.53  | 0.39               | 58.28            | 2007-10-31–2009-03-09 |

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI USA IMI Consumer Discretionary (USD)

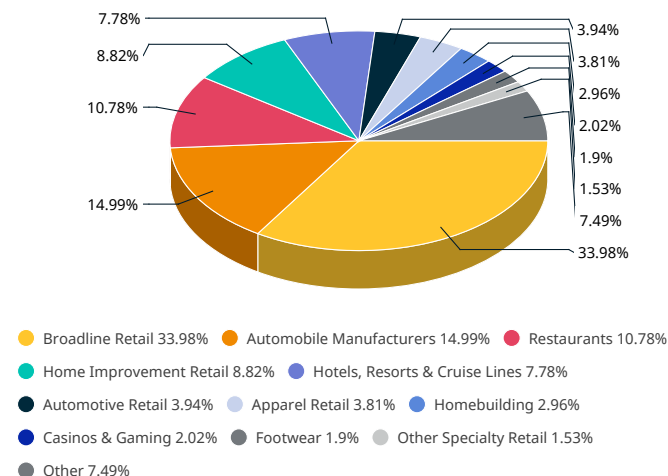
### INDEX CHARACTERISTICS

| MSCI USA IMI Cons Discr       |              |
|-------------------------------|--------------|
| <b>Number of Constituents</b> | 258          |
| Mkt Cap (USD Millions)        |              |
| <b>Index</b>                  | 5,716,695.03 |
| <b>Largest</b>                | 1,800,527.39 |
| <b>Smallest</b>               | 162.76       |
| <b>Average</b>                | 22,157.73    |
| <b>Median</b>                 | 3,042.88     |

### TOP 10 CONSTITUENTS

|                     | Float Adj Mkt Cap<br>(USD Billions) | Index<br>Wt. (%) |
|---------------------|-------------------------------------|------------------|
| AMAZON.COM          | 1,800.53                            | 31.50            |
| TESLA               | 748.73                              | 13.10            |
| HOME DEPOT          | 364.06                              | 6.37             |
| MCDONALD'S CORP     | 223.85                              | 3.92             |
| BOOKING HOLDINGS    | 152.47                              | 2.67             |
| TJX COMPANIES       | 136.92                              | 2.40             |
| LOWE'S COS          | 131.69                              | 2.30             |
| STARBUCKS CORP      | 111.21                              | 1.95             |
| MERCADOLIBRE        | 89.01                               | 1.56             |
| O'REILLY AUTOMOTIVE | 82.70                               | 1.45             |
| <b>Total</b>        | <b>3,841.18</b>                     | <b>67.19</b>     |

### SUB-INDUSTRY WEIGHTS



The MSCI USA IMI Consumer Discretionary was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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