

MSCI Japan SRI 5% Issuer Capped Index (USD)

The MSCI Japan SRI 5% Issuer Capped Index is based on MSCI Japan SRI, its parent index, which includes large and mid cap stocks of the Japanese markets. The Index is a capitalization weighted index that provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. The index is a capped version of the MSCI Japan SRI Index that limits company concentration by constraining the maximum weight of a company to 5%. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screens. Constituent selection is based on research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Japan SRI 5% Issuer Capped	MSCI Japan SRI
2023	14.62	16.21
2022	-19.96	-23.02
2021	0.51	2.83
2020	19.13	20.20
2019	24.15	24.58
2018	-13.65	-13.41
2017	23.30	23.09
2016	1.33	0.73
2015	11.97	11.99
2014	0.83	-0.25
2013	27.21	26.30
2012	3.20	3.84
2011	-13.94	-14.58
2010	17.77	17.71

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Sep 28, 2007
MSCI Japan SRI 5% Issuer Capped	1.42	4.06	12.87	4.06	-1.16	6.33	6.06	3.55
MSCI Japan SRI	1.69	4.04	12.94	4.04	-1.25	6.66	6.07	3.18

INDEX RISK AND RETURN CHARACTERISTICS (SEP 28, 2007 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Sep 28, 2007	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan SRI 5% Issuer Capped	0.97	1.52	56.50	16.10	15.85	14.35	-0.16	0.34	0.38	0.22	50.22	2007-12-11–2009-03-10
MSCI Japan SRI	1.00	0.00	49.36	17.25	16.46	14.72	-0.14	0.35	0.38	0.20	52.52	2007-12-11–2009-03-10

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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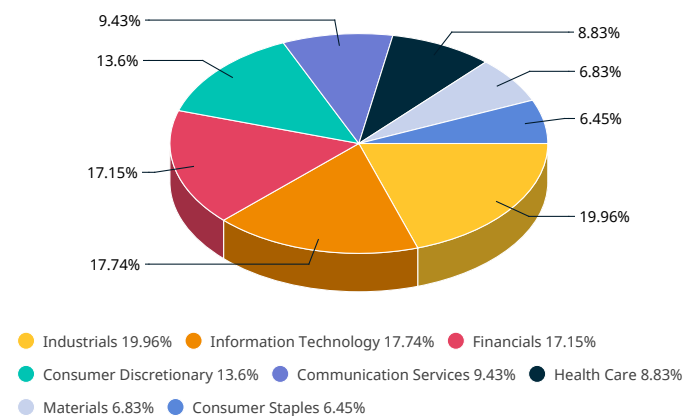
INDEX CHARACTERISTICS

	MSCI Japan SRI 5% Issuer Capped	MSCI Japan SRI
Number of Constituents	58	58
	Weight (%)	
Largest	5.59	10.15
Smallest	0.30	0.27
Average	1.72	1.72
Median	1.01	0.89

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
HITACHI	5.59	7.99	Industrials
SUMITOMO MITSUI FINL GRP	5.33	7.02	Financials
TOKIO MARINE HOLDINGS	5.10	5.25	Financials
KDDI	4.74	4.16	Comm Svcs
SONY GROUP CORP	4.72	10.15	Cons Discr
HOYA CORP	4.65	4.08	Health Care
SOFTBANK CORP	3.96	3.48	Comm Svcs
DAIKIN INDUSTRIES	3.84	3.37	Industrials
ORIENTAL LAND CO	3.74	3.28	Cons Discr
ADVANTEST CORP	3.69	3.24	Info Tech
Total	45.34	52.02	

SECTOR WEIGHTS



On September 1, 2010 the FTSE KLD indexes transitioned to the MSCI ESG Indexes. The former KLD indexes had multiple third party index calculators over time. Consequently the MSCI ESG index histories have been aggregated and compiled to create a continuous time series from a variety of sources—sources which may have followed different index calculation methodologies in some instances. The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI Japan SRI 5% Issuer Capped Index was launched on May 12, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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