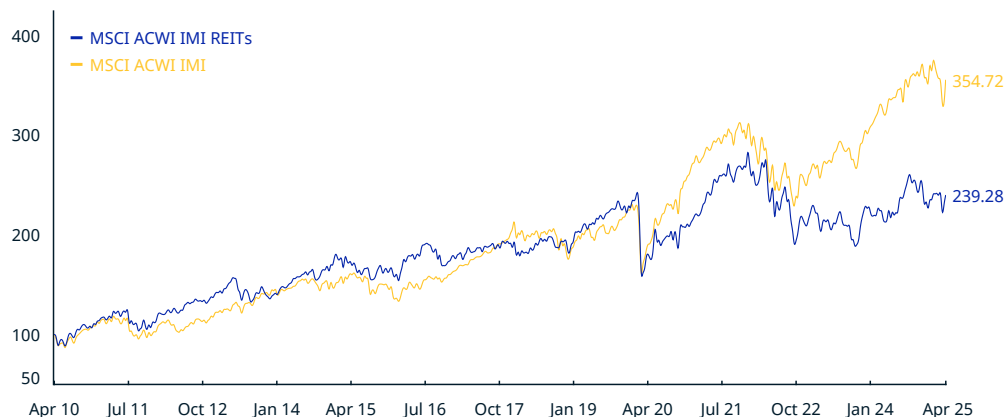


# MSCI ACWI IMI REITs Index (USD)

The MSCI ACWI IMI REITs Index is a free float-adjusted market capitalization index that captures large, mid and small cap representation across 23 Developed and 24 Emerging Markets countries\*. All securities in the index are classified in the Equity REITs Industry (under the Real Estate) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2010 – APR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI REITs	MSCI ACWI IMI
2024	0.90	16.37
2023	9.03	21.58
2022	-25.07	-18.40
2021	32.15	18.22
2020	-7.11	16.25
2019	26.14	26.35
2018	-6.07	-10.08
2017	9.75	23.95
2016	6.17	8.36
2015	-0.93	-2.19
2014	20.95	3.84
2013	1.36	23.55
2012	22.44	16.38
2011	0.51	-7.89

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2007
					3 Yr	5 Yr	10 Yr		
MSCI ACWI IMI REITs	0.02	1.20	13.57	2.81	-2.33	5.45	3.56	2.48	
MSCI ACWI IMI	0.94	-3.83	11.07	-0.68	9.63	12.85	8.36	6.17	

## FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.27	33.14	28.61	1.78
1.99	20.35	16.89	2.79

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2007	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI IMI REITs	2.27	19.96	18.42	16.99	-0.24	0.24	0.18	0.15	71.42	2007-06-04–2009-03-09
MSCI ACWI IMI	2.30	15.64	15.40	15.04	0.39	0.69	0.48	0.35	58.59	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI ACWI IMI REITs Index (USD)

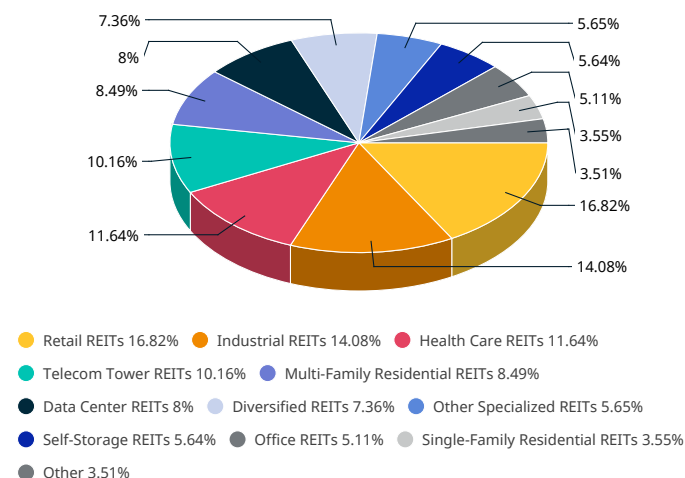
### INDEX CHARACTERISTICS

MSCI ACWI IMI REITs	
<b>Number of Constituents</b>	316
Mkt Cap (USD Millions)	
<b>Index</b>	1,747,302.60
<b>Largest</b>	105,331.70
<b>Smallest</b>	178.99
<b>Average</b>	5,529.44
<b>Median</b>	1,531.21

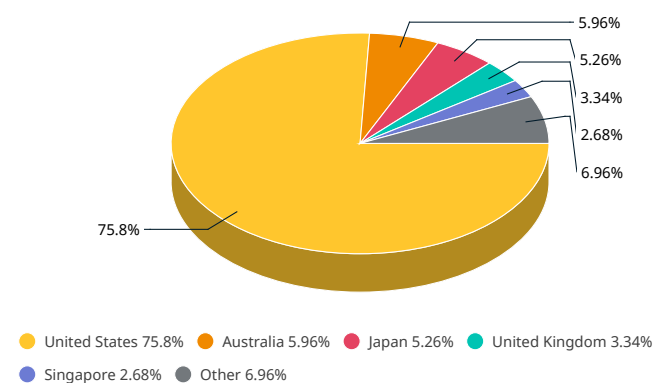
### TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
AMERICAN TOWER CORP	US	105.33	6.03
WELLTOWER INC	US	95.02	5.44
PROLOGIS	US	94.66	5.42
EQUINIX	US	83.05	4.75
DIGITAL REALTY TRUST	US	53.25	3.05
SIMON PROPERTY GROUP	US	51.35	2.94
REALTY INCOME CORP	US	50.64	2.90
PUBLIC STORAGE	US	47.37	2.71
CROWN CASTLE	US	45.96	2.63
GOODMAN GROUP	AU	38.96	2.23
<b>Total</b>		<b>665.59</b>	<b>38.09</b>

### SUB-INDUSTRY WEIGHTS



### COUNTRY WEIGHTS



\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI IMI REITs Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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