MSCI USA

25.08

27.10 -19.46

26.97

21.37

31.64

-4.50

21.90

11.61

1.32

13.36

32.61

16.13

1.99

MSCI USA High Dividend Yield Index (USD)

The MSCI USA High Dividend Yield Index is based on the MSCI USA Index, its parent index, and includes large and mid cap stocks. The index is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. The index also applies quality screens and reviews 12-month past performance to omit stocks with potentially deteriorating fundamentals that could force them to cut or reduce dividends.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (OCT 2010 - OCT 2025)

ANNUAL PERFORMANCE (%)

`	2010 001 2020)	Year	MSCI USA HDY
800	- MSCI USA HDY , 765.40	2024	11.66
	- MSCI USA	2023	6.83
	.M.	2022	-3.75
600	\mathcal{N}^{v} v	2021	21.93
	\mathcal{N}	2020	1.69
	508.37 · · · · · · · · · · · · · · · · · · ·	2019	22.47
		2018	-2.32
400		2017	19.55
		2016	16.25
	A Company of the Comp	2015	0.71
200		2014	14.91
200	and the same of th	2013	28.88
		2012	10.60
50		2011	14.28
Oct	10 Jan 12 Apr 13 Jul 14 Oct 15 Jan 17 Apr 18 Jul 19 Oct 20 Jan 22 Apr 23 Jul 24 Oct 25		

INDEX PERFORMANCE – GROSS RETURNS (%) (OCT 31, 2025)

FUNDAMENTALS (OCT 31, 2025)

					ANNUALIZED								
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr _D	Since ec 29, 2000	Div Yld (%)	P/E	P/E Fwd	P/BV	
MSCI USA HDY	-1.12	4.37	6.37	9.29	10.65	11.46	9.93	8.14	2.98	18.08	15.97	3.61	-
MSCI USA	2.38	8.22	21.89	17.70	22.91	17.32	14.64	8.89	1.14	28.99	23.42	5.64	

INDEX RISK AND RETURN CHARACTERISTICS (DEC 29, 2000 - OCT 31, 2025)

				ANNUALIZED STD DEV (%) 2		SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Beta	Tracking Error (%)	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD
MSCI USA HDY	0.76	7.21	20.01	12.05	13.78	13.21	0.51	0.63	0.62	0.51	55.35	2007-10-09-2009-03-05
MSCI USA	1.00	0.00	2.07	13.13	16.02	15.40	1.29	0.89	0.83	0.51	54.91	2007-10-09—2009-03-09
	1 Last	¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date										

The MSCI USA High Dividend Yield Index was launched on Nov 22, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested - is no indication or guarantee of future performance.



OCT 31, 2025 Index Factsheet

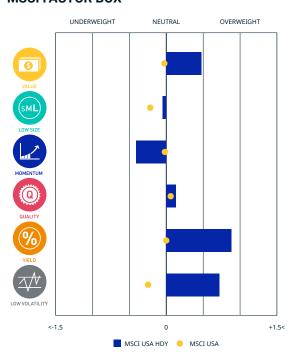
INDEX CHARACTERISTICS

	MSCI USA HDY	MSCI USA							
Number of	145	545							
Constituents									
	Weight (%)								
Largest	4.55	8.27							
Smallest	0.05	0.01							
Average	0.69	0.18							
Median	0.35	0.06							

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
EXXON MOBIL CORP	4.55	0.83	Energy
JOHNSON & JOHNSON	4.19	0.76	Health Care
ABBVIE	3.55	0.64	Health Care
HOME DEPOT	3.48	0.63	Cons Discr
PROCTER & GAMBLE CO	3.25	0.59	Cons Staples
UNITEDHEALTH GROUP	2.86	0.52	Health Care
CHEVRON CORP	2.85	0.52	Energy
CISCO SYSTEMS	2.68	0.49	Info Tech
IBM CORP	2.64	0.48	Info Tech
COCA COLA (THE)	2.60	0.47	Cons Staples
Total	32.66	5.93	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN MSCI FACTOR BOX



MSCI FaCS



VALUE
Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



MOMENTUM Rising Stocks



QUALITY
Sound Balance Sheet Stocks



YIELD
Cash Flow Paid Out



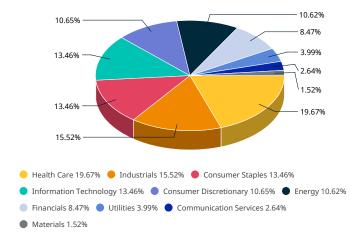
LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a

broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS





OCT 31, 2025 Index Factsheet

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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