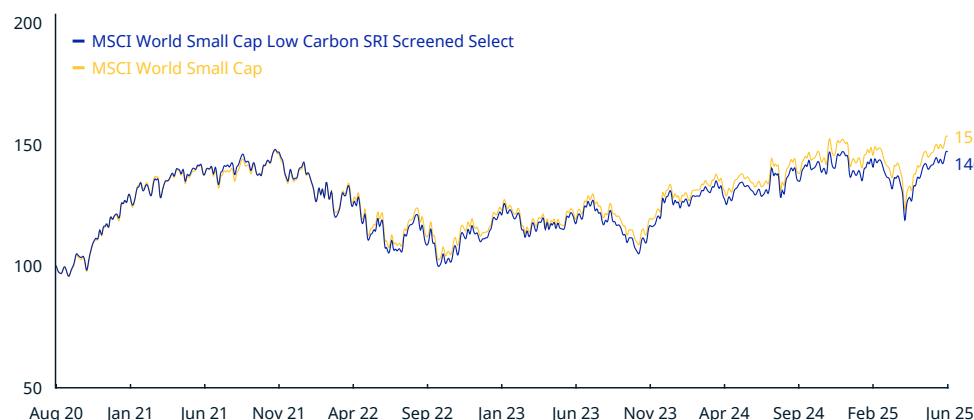


MSCI World Small Cap Low Carbon SRI Screened Select Index (USD)

The MSCI World Small Cap Low Carbon SRI Screened Select Index is based on the MSCI World Small Cap Index, its parent index, which includes small cap stocks across 23 Developed Markets (DM) countries*. It is a free float-adjusted market capitalization-weighted index that excludes companies from the underlying MSCI World Small Cap Index based on Environmental, Social and Governance (ESG) criteria. Additionally, the index targets a minimum 30% reduction in carbon emission intensity relative to the MSCI World Small Cap Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2020 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World Small Cap Low Carbon SRI Screened Select	MSCI World Small Cap
2024	6.38	8.15
2023	15.98	15.76
2022	-20.99	-18.75
2021	16.04	15.75

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Aug 31, 2020
MSCI World Small Cap Low Carbon SRI Screened Select	3.91	11.19	12.95	6.75	11.42	na	na	8.29
MSCI World Small Cap	4.73	11.58	14.47	7.42	12.16	na	na	9.24

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.07	23.48	16.06	1.81
2.14	23.54	16.58	1.81

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Aug 31, 2020	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Small Cap Low Carbon SRI Screened Select	19.37	19.12	na	na	0.42	na	na	0.36	32.41	2021-11-08–2022-09-27
MSCI World Small Cap	13.36	18.62	na	na	0.46	na	na	0.41	30.44	2021-11-08–2022-09-26

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Small Cap Low Carbon SRI Screened Select Index (USD)

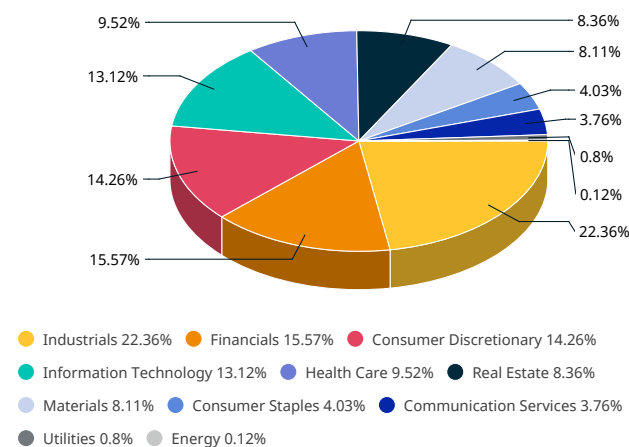
INDEX CHARACTERISTICS

MSCI World Small Cap Low Carbon SRI Screened Select	
Number of Constituents	2,460
Mkt Cap (USD Millions)	
Index	6,018,147.71
Largest	19,124.50
Smallest	173.46
Average	2,446.40
Median	1,544.31

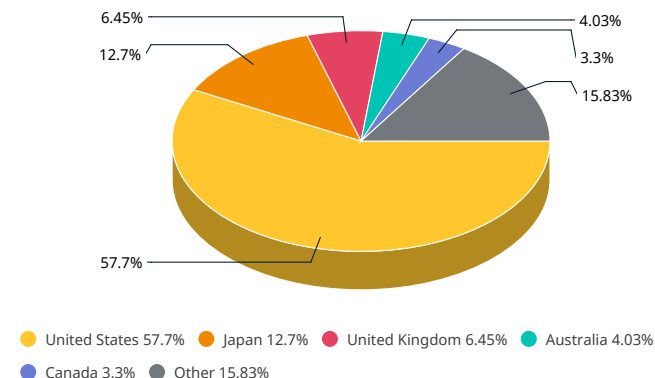
TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
FLEX	19.12	0.32	Info Tech
COMFORT SYSTEMS USA	18.94	0.31	Industrials
GUIDEWIRE SOFTWARE	18.76	0.31	Info Tech
INSMED	18.30	0.30	Health Care
TAPESTRY	18.18	0.30	Cons Discr
US FOODS HOLDING	17.75	0.29	Cons Staples
SPROUTS FARMERS MARKET	16.16	0.27	Cons Staples
XPO	14.88	0.25	Industrials
DUOLINGO A	14.41	0.24	Cons Discr
CREDO TECHNOLOGY	14.15	0.24	Info Tech
Total	170.66	2.84	

SECTOR WEIGHTS



COUNTRY WEIGHTS



*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Small Cap Low Carbon SRI Screened Select Index was launched on Dec 24, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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