

MSCI Germany Mid Cap Index (EUR)

The **MSCI Germany Mid Cap Index** is designed to measure the performance of the mid cap segment of the German market. With 23 constituents, the index represents approximately 14% of the free float-adjusted market capitalization of the Germany equity universe.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Germany Mid Cap	MSCI World Mid Cap	MSCI ACWI
2025	39.29	3.31	7.86
2024	30.70	18.07	25.33
2023	8.87	11.62	18.06
2022	-25.65	-13.78	-13.01
2021	5.54	26.56	27.54
2020	15.26	6.10	6.65
2019	23.60	29.73	28.93
2018	-18.46	-8.90	-4.85
2017	25.16	8.31	8.89
2016	5.38	10.72	11.09
2015	21.25	10.91	8.76
2014	5.14	19.75	18.61
2013	31.35	22.41	17.49
2012	26.93	14.56	14.35

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI Germany Mid Cap	-10.33	-8.58	7.36	-8.58	17.99	7.62	8.41	5.38	
MSCI World Mid Cap	-5.34	1.20	9.36	1.20	10.32	6.46	8.92	6.60	
MSCI ACWI	-4.89	-1.33	12.51	-1.33	14.32	9.92	11.21	6.04	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.22	-89.13	12.58	1.63
2.06	21.82	16.54	2.44
1.75	21.77	17.12	3.43

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Germany Mid Cap	51.82	16.32	17.72	17.12	0.92	0.40	0.52	0.30	74.80	2007-07-13–2009-03-06
MSCI World Mid Cap	19.27	12.43	13.98	14.65	0.62	0.39	0.61	0.45	57.70	2007-06-01–2009-03-09
MSCI ACWI	2.47	10.73	12.48	12.82	1.03	0.68	0.84	0.39	53.06	2007-06-15–2009-03-09

¹ Last 12 months ² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Germany Mid Cap Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

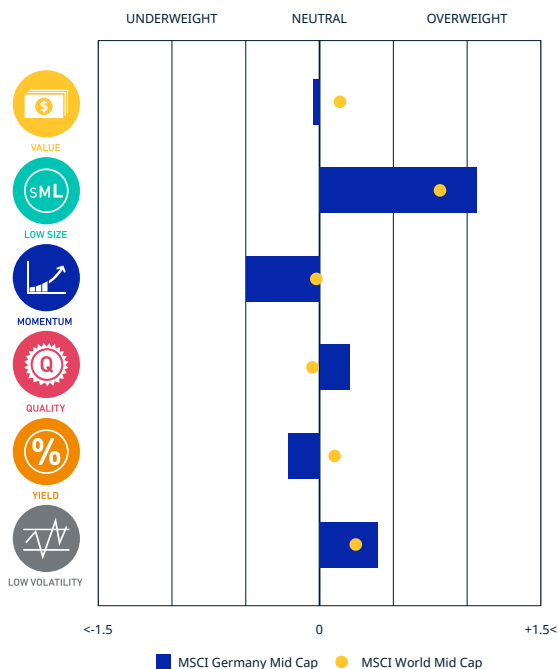
MSCI Germany Mid Cap	
Number of Constituents	23
Mkt Cap (EUR Millions)	
Index	153,671.12
Largest	18,722.01
Smallest	3,014.13
Average	6,681.35
Median	5,553.48

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
FRESENIUS	18.72	12.18	Health Care
MTU AERO ENGINES	16.69	10.86	Industrials
SYMRISE	9.73	6.33	Materials
GEA GROUP	8.97	5.84	Industrials
FRESENIUS MEDICAL CARE	8.49	5.52	Health Care
QIAGEN	7.19	4.68	Health Care
KNORR-BREMSE	7.05	4.59	Industrials
BRENNTAG	7.03	4.57	Industrials
TALANX	6.82	4.44	Financials
CONTINENTAL	6.56	4.27	Cons Discr
Total	97.22	63.27	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



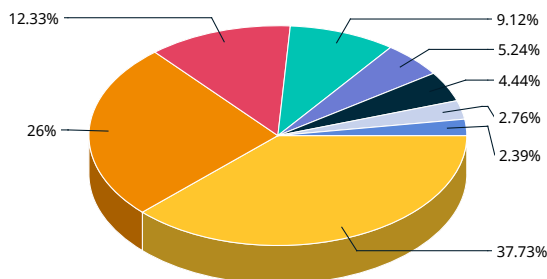
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Industrials 37.73%
- Health Care 26%
- Consumer Discretionary 12.33%
- Materials 9.12%
- Communication Services 5.24%
- Financials 4.44%
- Real Estate 2.76%
- Information Technology 2.39%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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