

MSCI Switzerland Index (CHF)

The **MSCI Switzerland Index** is designed to measure the performance of the large and mid cap segments of the Swiss market. With 40 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Switzerland.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CHF) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Switzerland	MSCI World	MSCI ACWI IMI
2025	16.68	5.86	6.71
2024	5.52	27.78	25.30
2023	5.26	12.61	10.60
2022	-17.06	-16.88	-17.15
2021	22.97	25.57	21.86
2020	1.91	5.80	6.12
2019	29.98	25.41	24.12
2018	-8.03	-7.65	-9.04
2017	17.47	17.36	18.85
2016	-3.42	9.16	10.02
2015	1.18	-0.14	-1.46
2014	11.63	17.24	16.01
2013	23.01	23.08	20.04
2012	17.81	13.38	13.92

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

	ANNUALIZED								FUNDAMENTALS (JAN 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Switzerland	-0.23	7.49	7.43	-0.23	7.06	5.99	6.77	6.86	2.75	19.30	18.19	4.27
MSCI World	-0.63	-0.85	1.41	-0.63	12.49	9.66	9.93	6.30	1.57	24.26	20.02	3.95
MSCI ACWI IMI	0.38	0.21	3.51	0.38	11.67	8.33	9.36	6.01	1.67	23.61	18.76	3.34

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 1994	MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD	
MSCI Switzerland	3.37	9.98	12.00	11.38	0.64	0.51	0.65	na	54.18	2007-06-01	– 2009-03-09
MSCI World	2.37	10.57	13.40	13.85	1.08	0.73	0.77	na	61.47	2000-08-31	– 2009-03-09
MSCI ACWI IMI	2.00	10.27	12.92	13.68	1.04	0.66	0.74	0.40	58.95	2007-10-12	– 2009-03-09

¹ Last 12 months ² Based on monthly net returns data

³ Based on Six Overnight SARON from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Switzerland Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

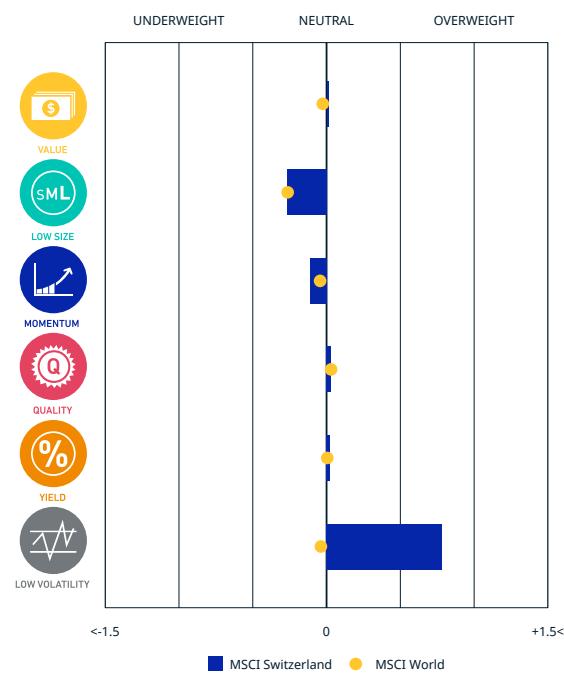
	MSCI Switzerland
Number of Constituents	40
	Mkt Cap (CHF Millions)
Index	1,556,237.44
Largest	246,388.74
Smallest	3,081.41
Average	38,905.94
Median	15,460.75

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (CHF Billions)	Index Wt. (%)	Sector
ROCHE HOLDING GENUSS	246.39	15.83	Health Care
NOVARTIS	217.91	14.00	Health Care
NESTLE	189.19	12.16	Cons Staples
UBS GROUP	115.52	7.42	Financials
ABB LTD	104.48	6.71	Industrials
FIN RICHEMONT NAMEN A	80.40	5.17	Cons Discr
ZURICH INSURANCE GROUP	80.35	5.16	Financials
HOLCIM	40.58	2.61	Materials
SWISS RE	36.88	2.37	Financials
LONZA GROUP	36.87	2.37	Health Care
Total	1,148.57	73.80	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



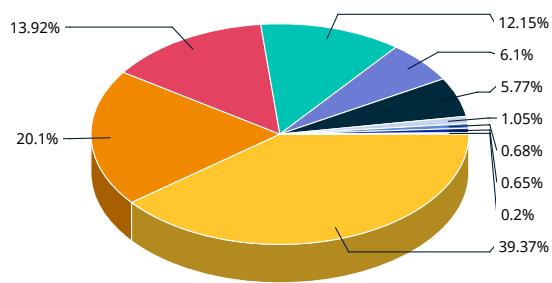
MSCI FaCS

-  **VALUE**
Relatively Inexpensive Stocks
-  **LOW SIZE**
Smaller Companies
-  **MOMENTUM**
Rising Stocks
-  **QUALITY**
Sound Balance Sheet Stocks
-  **YIELD**
Cash Flow Paid Out
-  **LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Health Care 39.37% ● Financials 20.1% ● Consumer Staples 13.92%
- Industrials 12.15% ● Materials 6.1% ● Consumer Discretionary 5.77%
- Communication Services 1.05% ● Real Estate 0.68% ● Information Technology 0.65%
- Utilities 0.2%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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