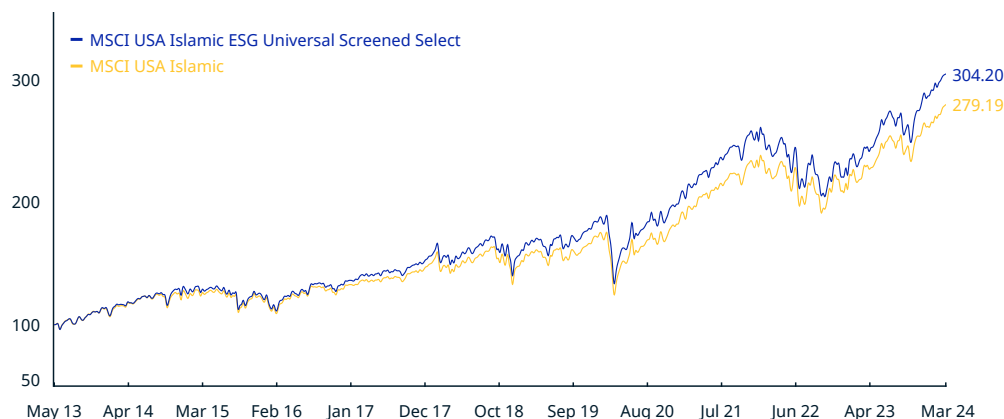


MSCI USA Islamic ESG Universal Screened Select Index (USD)

The MSCI USA Islamic ESG Universal Screened Select Index is based on the MSCI USA Islamic Index, its parent index, which reflects Sharia investment principles and includes large and mid-cap securities of the U.S. equity markets. The index applies stringent screens to exclude securities based on two types of criteria: business activities and financial ratios derived from total assets. The index is constructed by applying values and climate-based exclusion criteria on the underlying MSCI Islamic Index (the "Parent Index") followed by the application of the MSCI ESG Universal Indexes Methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Islamic ESG Universal Screened Select	MSCI USA Islamic
2023	29.66	25.04
2022	-14.93	-11.67
2021	29.90	29.21
2020	9.19	7.25
2019	23.05	21.28
2018	-3.82	-4.98
2017	15.90	13.97
2016	9.61	8.91
2015	-4.97	-4.20
2014	12.97	10.63

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2013
MSCI USA Islamic ESG Universal Screened Select	1.37	5.69	24.01	5.69	11.67	12.68	9.99	10.81
MSCI USA Islamic	2.03	6.11	21.84	6.11	11.65	11.98	9.15	9.94

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.16	30.27	23.95	4.45
1.40	26.84	22.55	4.25

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2013	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA Islamic ESG Universal Screened Select	1.01	1.67	19.74	17.51	18.41	14.99	0.57	0.63	0.62	0.68	33.58	2020-02-19–2020-03-23
MSCI USA Islamic	1.00	0.00	11.27	16.81	17.95	14.80	0.59	0.61	0.57	0.63	33.42	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Islamic ESG Universal Screened Select Index (USD)

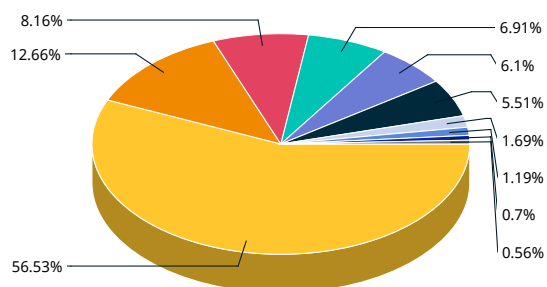
INDEX CHARACTERISTICS

	MSCI USA Islamic ESG Universal Screened Select	MSCI USA Islamic
Number of Constituents	104	125
	Weight (%)	
Largest	27.02	26.38
Smallest	0.05	0.05
Average	0.96	0.80
Median	0.40	0.29

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	27.02	26.38	Info Tech
SALESFORCE	4.38	2.59	Info Tech
ADVANCED MICRO DEVICES	4.36	2.59	Info Tech
TESLA	3.75	4.47	Cons Discr
EXXON MOBIL CORP	3.48	4.13	Energy
ADOBE	3.43	2.03	Info Tech
CISCO SYSTEMS	3.02	1.80	Info Tech
JOHNSON & JOHNSON	2.85	3.38	Health Care
INTEL CORP	2.77	1.65	Info Tech
INTUIT	2.72	1.62	Info Tech
Total	57.78	50.64	

SECTOR WEIGHTS



● Information Technology 56.53%
 ● Health Care 12.66%
 ● Industrials 8.16%
 ● Energy 6.91%
 ● Consumer Discretionary 6.1%
 ● Materials 5.51%
 ● Consumer Staples 1.69%
 ● Real Estate 1.19%
 ● Communication Services 0.7%
 ● Utilities 0.56%

The MSCI USA Islamic ESG Universal Screened Select Index was launched on May 18, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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