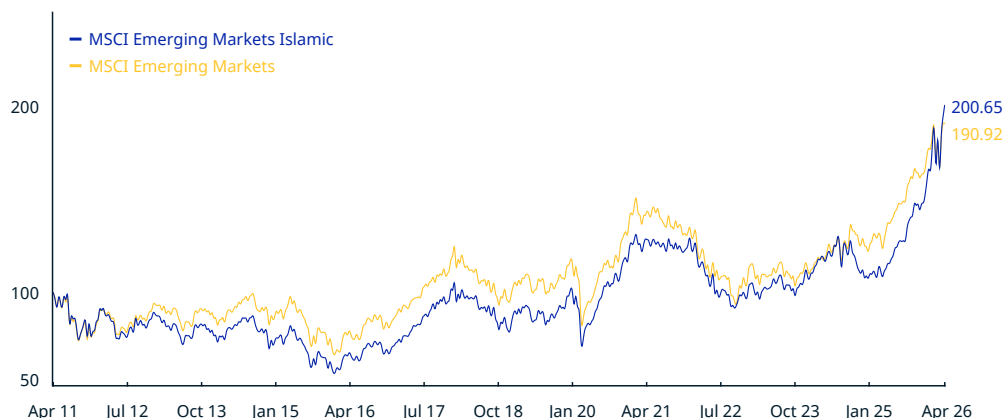


MSCI Emerging Market Islamic Index (USD)

The **MSCI Emerging Market Islamic Index** reflects Sharia investment principles and is designed to measure the performance of the large and mid cap segments across 24 Emerging Markets (EM) countries* that are relevant for Islamic investors. The index, with 392 constituents, applies stringent screens to exclude securities based on two types of criteria: business activities and financial ratios derived from total assets.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Islamic	MSCI Emerging Markets
2025	41.61	33.57
2024	-3.88	7.50
2023	14.68	9.83
2022	-21.66	-20.09
2021	4.01	-2.54
2020	22.12	18.31
2019	21.13	18.42
2018	-16.65	-14.57
2017	42.32	37.28
2016	10.10	11.19
2015	-15.82	-14.92
2014	-7.60	-2.19
2013	-8.56	-2.60
2012	11.93	18.22

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2002
					3 Yr	5 Yr	10 Yr		
MSCI Emerging Markets Islamic	23.03	16.01	78.69	31.47	25.22	9.51	11.52	9.30	
MSCI Emerging Markets	14.71	5.21	46.68	14.52	20.67	6.05	9.23	9.18	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.82	22.03	10.36	2.79
2.07	18.48	12.05	2.42

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2002 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2002	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets Islamic	1.01	5.31	40.23	23.53	21.52	19.14	0.87	0.37	0.54	0.44	66.50	2007-10-29–2008-10-27
MSCI Emerging Markets	1.00	0.00	4.49	17.39	18.23	17.29	0.90	0.23	0.46	0.44	65.25	2007-10-29–2008-10-27

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Market Islamic Index was launched on Jul 26, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

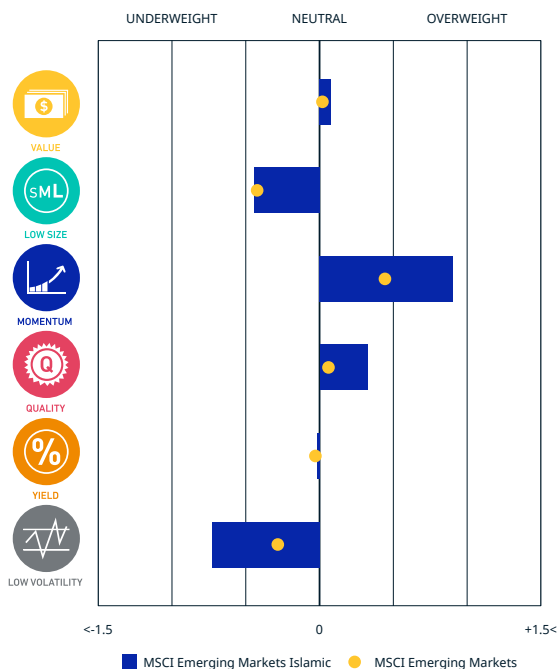
	MSCI Emerging Markets Islamic	MSCI Emerging Markets
Number of Constituents	392	1,204
	Weight (%)	
Largest	14.20	14.21
Smallest	0.00	0.00
Average	0.26	0.08
Median	0.08	0.03

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SAMSUNG ELECTRONICS CO	KR	14.20	6.03	Info Tech
SK HYNIX	KR	11.55	4.05	Info Tech
DELTA ELECTRONICS	TW	3.25	1.14	Info Tech
MEDIATEK INC	TW	3.06	1.07	Info Tech
RELIANCE INDUSTRIES	IN	2.24	0.79	Energy
HON HAI PRECISION IND CO	TW	2.12	0.75	Info Tech
SAMSUNG ELECTRONICS PREF	KR	1.76	0.75	Info Tech
XIAOMI CORP B	CN	1.56	0.55	Info Tech
VALE ON	BR	1.44	0.51	Materials
AL RAJHI BANKING & INV	SA	1.31	0.46	Financials
Total		42.49	16.08	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



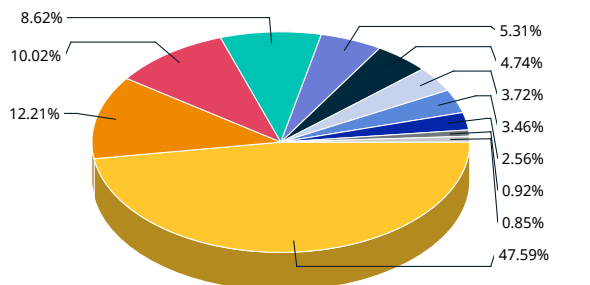
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

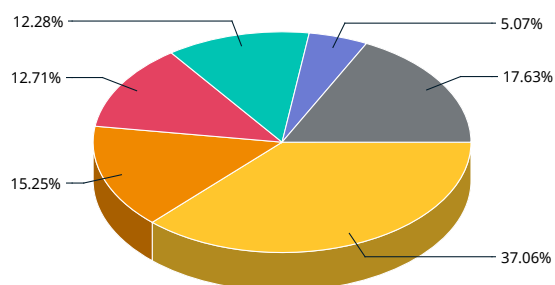
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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