

MSCI EMU Top 50 Index (EUR)

MSCI EMU Top 50 Short Daily Index aims shows performance of the Top 50 securities across large and mid cap representation across the 10 Developed Markets countries in the EMU*

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU Top 50	MSCI EMU
2025	24.40	23.70
2024	9.43	9.49
2023	22.22	18.78
2022	-10.67	-12.47
2021	23.78	22.16
2020	-2.40	-1.02
2019	27.68	25.47
2018	-11.83	-12.71
2017	9.31	12.49
2016	4.78	4.37
2015	7.30	9.81
2014	4.28	4.32
2013	21.65	23.36
2012	17.40	19.31

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 31, 1998
					3 Yr	5 Yr	10 Yr		
MSCI EMU Top 50	6.28	0.20	19.30	3.33	13.96	10.99	9.87	4.68	
MSCI EMU	6.29	0.90	19.14	3.72	13.58	9.90	9.17	5.00	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.72	17.91	15.20	2.51
2.84	17.29	14.62	2.17

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 31, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU Top 50	8.08	12.41	14.95	15.94	0.88	0.65	0.63	0.26	67.03	2000-03-06–2003-03-12
MSCI EMU	3.57	11.83	14.10	15.29	0.89	0.61	0.61	0.28	60.88	2000-03-31–2003-03-12

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EMU Top 50 Index (EUR)

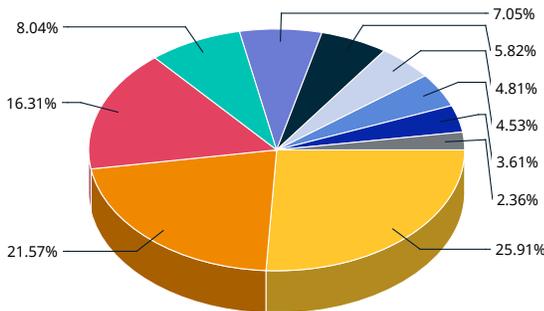
INDEX CHARACTERISTICS

MSCI EMU Top 50	
Number of Constituents	50
Mkt Cap (EUR Millions)	
Index	4,297,198.74
Largest	474,471.72
Smallest	29,230.31
Average	85,943.97
Median	65,195.16

TOP 10 CONSTITUENTS

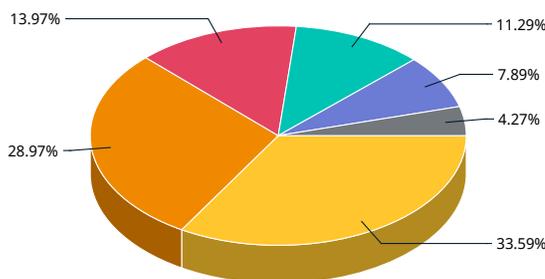
	Country	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
ASML HLDG	NL	474.47	11.04	Info Tech
SIEMENS	DE	191.94	4.47	Industrials
TOTALENERGIES	FR	157.46	3.66	Energy
BANCO SANTANDER	ES	152.48	3.55	Financials
SAP	DE	151.94	3.54	Info Tech
ALLIANZ	DE	147.98	3.44	Financials
SCHNEIDER ELECTRIC	FR	147.26	3.43	Industrials
SIEMENS ENERGY	DE	139.95	3.26	Industrials
IBERDROLA	ES	128.36	2.99	Utilities
LVMH MOET HENNESSY	FR	112.33	2.61	Cons Discr
Total		1,804.17	41.98	

SECTOR WEIGHTS



- Financials 25.91% ● Industrials 21.57% ● Information Technology 16.31%
- Consumer Discretionary 8.04% ● Utilities 7.05% ● Health Care 5.82% ● Energy 4.81%
- Consumer Staples 4.53% ● Materials 3.61% ● Communication Services 2.36%

COUNTRY WEIGHTS



- France 33.59% ● Germany 28.97% ● Netherlands 13.97% ● Spain 11.29%
- Italy 7.89% ● Other 4.27%

*Developed Market countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI EMU Top 50 Index was launched on Dec 13, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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