

MSCI EMU Top 50 Index (EUR)

MSCI EMU Top 50 Short Daily Index aims shows performance of the Top 50 securities across large and mid cap representation across the 10 Developed Markets countries in the EMU*

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (APR 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU Top 50	MSCI EMU
2024	9.43	9.49
2023	22.22	18.78
2022	-10.67	-12.47
2021	23.78	22.16
2020	-2.40	-1.02
2019	27.68	25.47
2018	-11.83	-12.71
2017	9.31	12.49
2016	4.78	4.37
2015	7.30	9.81
2014	4.28	4.32
2013	21.65	23.36
2012	17.40	19.31
2011	-12.72	-14.89

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 31, 1998	FUNDAMENTALS (APR 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI EMU Top 50	-0.56	-0.42	8.31	7.75	13.30	14.60	6.40	4.16		2.87	16.93	14.83	2.29
MSCI EMU	0.15	0.40	9.04	7.69	11.23	13.19	5.99	4.50		3.04	15.56	13.64	1.86

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 31, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU Top 50	13.63	16.12	16.73	16.61	0.70	0.82	0.43	0.23	67.03	2000-03-06–2003-03-12
MSCI EMU	2.35	15.31	15.73	15.89	0.60	0.78	0.42	0.25	60.88	2000-03-31–2003-03-12

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EMU Top 50 Index (EUR)

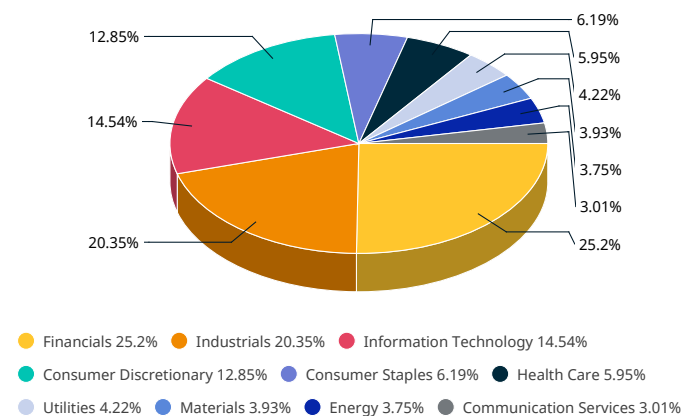
INDEX CHARACTERISTICS

MSCI EMU Top 50	
Number of Constituents	50
Mkt Cap (EUR Millions)	
Index	3,669,537.92
Largest	266,591.56
Smallest	25,254.26
Average	73,390.76
Median	61,401.21

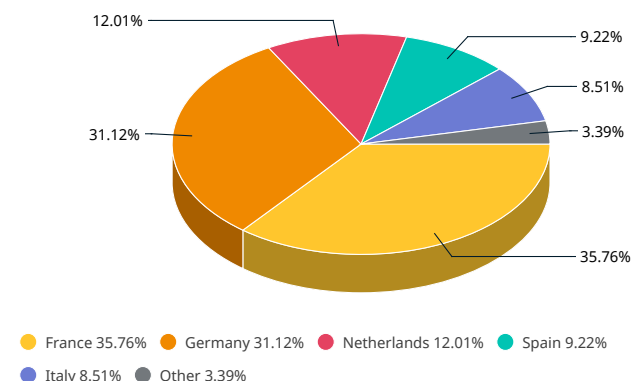
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
SAP	DE	266.59	7.26	Info Tech
ASML HLDG	NL	229.41	6.25	Info Tech
SIEMENS	DE	153.48	4.18	Industrials
ALLIANZ	DE	140.60	3.83	Financials
LVMH MOET HENNESSY	FR	134.26	3.66	Cons Discr
SCHNEIDER ELECTRIC	FR	111.67	3.04	Industrials
TOTALENERGIES	FR	110.40	3.01	Energy
DEUTSCHE TELEKOM	DE	110.30	3.01	Comm Svcs
SANOFI	FR	109.02	2.97	Health Care
AIR LIQUIDE	FR	104.41	2.85	Materials
Total		1,470.14	40.06	

SECTOR WEIGHTS



COUNTRY WEIGHTS



*Developed Market countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI EMU Top 50 Index was launched on Dec 13, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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